



**Durango Fire Protection District
April 2024 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for April 30, 2024; March 31, 2024 to April 30, 2023

Analysis of Cash Position

	<u>4/30/2024</u>	<u>4/30/2023</u>
Cash	6,024,105	5,907,378
Current liabilities	(1,188,614)	(1,247,410)
Actual quick assets	<u>\$ 4,835,491</u>	<u>\$ 4,659,967</u>
Cash committed for capital projects (Station 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 8,154,748</u>	
Cash committed for capital projects (Station 2)	\$ -	
Cash committed for other capital expenditures	<u>\$ 530,941</u>	
Fund Balance - Capital Projects Fund	<u>\$ 530,941</u>	
Fund Balance - Total	<u>\$ 8,685,689</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 5.41%

Revenues

Ambulance

- Revenues through April are \$815,400 above budget and \$900,900 more than 2023.
- Average Daily Revenue through April is \$20,596, as compared to 2023 YE average of \$14,319.

Accounts Receivable

Ambulance

- Billed receivables equal 58 days of revenues, equal to March.
- Ambulance billing write-off % through April is 63%, as compared to 63% for 2023.

Expenditures

General

Salary costs

- At the end of April we are at 31% of payroll budget, 31% of 2024 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2022.

Excess of Revenues Over Expenditures

- At the end of April revenues exceed expenditures by \$ 3,194,888

Notes

- Contractuals and write offs are estimated at 60%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At April 30, 2024

	4/30/2024	3/31/2024	4/30/2023
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	438,007	494,889	571,082
Certificates of Deposit	994,711	993,540	995,841
ColoTrust	4,591,137	4,071,797	4,340,205
Total Cash	<u>6,024,105</u>	<u>5,560,476</u>	<u>5,907,378</u>
Other Current Assets			
A/R - Ambulance	1,196,261	1,245,667	992,177
Due from Capital Projects Fund	67,951	8,486	(256,558)
Due from Contracting Parties	156,117	119,117	147,138
Cash with County Treasurer	1,761,103	778,694	916,901
Other	26,193	9,378	590
Allowances	(186,460)	(240,637)	(226,987)
Prepays	298,092	322,315	284,310
Total Other Current Assets	<u>3,319,256</u>	<u>2,243,021</u>	<u>1,857,571</u>
Total Current Assets	<u>9,343,362</u>	<u>7,803,497</u>	<u>7,764,949</u>
Capital Assets, net	4,075,105	4,075,105	4,529,278
TOTAL ASSETS	<u>13,418,467</u>	<u>11,878,602</u>	<u>12,294,227</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	74,428	235,647	257,444
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>1,114,186</u>	<u>1,109,503</u>	<u>989,966</u>
Total Current Liabilities	<u>1,188,614</u>	<u>1,345,150</u>	<u>1,247,410</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,188,614</u>	<u>1,345,150</u>	<u>1,247,410</u>
Equity			
Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,759,859	4,833,756	4,356,269
Excess of Revenues over Expenditures, Net	3,194,888	1,424,591	1,961,269
Total Equity	<u>12,229,853</u>	<u>10,533,452</u>	<u>11,046,817</u>
TOTAL LIABILITIES & EQUITY	<u>13,418,467</u>	<u>11,878,602</u>	<u>12,294,227</u>

**Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Four Months Ended April 30, 2024**

	Original Budget	Amended Budget	Actual April	Actual YTD	Favorable (Unfavorable)	Budget %	2023 April	2023 YTD
Local Government Funding								
Operations								
City of Durango	5,735,059	5,735,059	463,331	1,853,322	(3,881,737)	32%	409,195	1,636,781
DFPD Property Taxes	6,383,353	6,383,353	1,697,528	4,152,277	(2,231,076)	65%	831,496	3,239,704
DFPD SO Taxes	1,000,000	1,000,000	79,201	331,877	(668,123)	33%	78,058	307,653
DFPD Tribal Payment	15,000	15,000	-	-	(15,000)	0%	-	-
DFPD Other Property Taxes	75,000	75,000	72,827	72,827	(2,173)	97%	70,287	70,287
Total Local Government Operations Funding	<u>13,208,412</u>	<u>13,208,412</u>	<u>2,312,887</u>	<u>6,410,304</u>	<u>(6,798,108)</u>	49%	<u>1,389,035</u>	<u>5,254,425</u>
Other Revenues								
Ambulance Income	5,030,000	5,030,000	524,416	2,492,114	(2,537,886)	50%	382,371	1,591,218
IFT Transport Income	800,000	800,000	42,570	307,160	(492,840)	38%	48,094	275,566
CMS Supplemental Payment	900,000	900,000	-	-	(900,000)	0%	-	-
Prevention Fees	110,000	110,000	62,692	100,897	(9,103)	92%	12,335	31,633
Special Events Fees	20,000	20,000	1,025	3,525	(16,475)	18%	-	6,000
Wildland Fires	740,000	740,000	2,650	13,283	(726,717)	2%	-	3,999
Grants	256,000	256,000	115,946	128,121	(127,879)	50%	1,944	5,582
Interest	240,000	240,000	23,936	74,310	(165,690)	31%	21,930	49,019
Miscellaneous Income	60,500	60,500	1,176	26,489	(34,011)	44%	54,254	72,747
Williams Field Contract	-	-	-	-	-	0%	-	-
Total Other Revenues	<u>8,156,500</u>	<u>8,156,500</u>	<u>774,410</u>	<u>3,145,900</u>	<u>(5,010,600)</u>	39%	<u>520,929</u>	<u>2,035,764</u>
Total Revenues	<u>21,364,912</u>	<u>21,364,912</u>	<u>3,087,297</u>	<u>9,556,204</u>	<u>(11,808,708)</u>	45%	<u>1,909,965</u>	<u>7,290,189</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Four Months Ended April 30, 2024**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual April</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2023 April</u>	<u>2023 YTD</u>
Administration								
Office of the Chief								
Salary	479,000	479,000	(244,821)	102,330	376,670	21%	36,592	146,367
Salary - leave and severance payouts	283,000	283,000	268,398	268,398	14,602	95%		
Benefits	128,000	128,000	8,055	37,969	90,031	30%	9,795	39,080
Purchased professional services	635,840	635,840	59,395	199,793	436,047	31%	49,296	156,155
Purchased property services	358,000	358,000	17,207	117,307	240,693	33%	21,047	115,110
Other purchased services	16,500	16,500	453	6,876	9,624	42%	3,961	6,320
Supplies	43,350	43,350	759	39,826	3,524	92%	5,066	26,318
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	100,000	100,000	-	-	100,000	0%	-	-
Totals	<u>2,043,690</u>	<u>2,043,690</u>	<u>109,446</u>	<u>772,499</u>	<u>1,271,191</u>	<u>38%</u>	<u>125,757</u>	<u>489,350</u>
Operations								
Salary	200,000	200,000	28,987	88,602	111,398	44%	16,061	64,080
Benefits	54,000	54,000	5,036	17,045	36,955	32%	3,561	14,217
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>254,000</u>	<u>254,000</u>	<u>34,022</u>	<u>105,647</u>	<u>148,353</u>	<u>42%</u>	<u>19,621</u>	<u>78,297</u>
Total Administration	<u>2,297,690</u>	<u>2,297,690</u>	<u>143,468</u>	<u>878,145</u>	<u>1,419,545</u>	<u>38%</u>	<u>145,379</u>	<u>567,646</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Four Months Ended April 30, 2024**

	Original Budget	Amended Budget	Actual April	Actual YTD	Favorable (Unfavorable)	%	2023 April	2023 YTD
Fire Fighting								
Salary	3,959,000	3,959,000	323,598	1,358,144	2,600,856	34%	265,839	1,159,352
Salary - Single resource	634,000	634,000	23,831	80,236	553,764	13%	20,901	81,532
Benefits	1,171,000	1,171,000	85,257	353,542	817,458	30%	80,779	326,775
Purchased professional services	279,000	279,000	1,226	10,137	268,863	4%	1,618	9,009
Purchased property services	16,000	16,000	-	2,446	13,554	15%	122	4,539
Other purchased services	500	500	-	468	32	94%	-	468
Single resource purchased services	70,000	70,000	-	446	69,554	1%	-	-
Supplies	403,000	403,000	24,922	79,726	323,274	20%	19,471	179,685
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>6,532,500</u>	<u>6,532,500</u>	<u>458,834</u>	<u>1,885,145</u>	<u>4,647,355</u>	29%	<u>388,729</u>	<u>1,761,360</u>
Fire Prevention								
Salary	577,000	577,000	37,434	199,738	377,262	35%	42,217	154,659
Benefits	173,000	173,000	11,790	52,190	120,810	30%	12,510	48,185
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	3,500	3,500	-	1,088	2,412	31%	1,421	1,967
Supplies	15,100	15,100	1,475	3,221	11,879	21%	367	1,775
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>768,600</u>	<u>768,600</u>	<u>50,700</u>	<u>256,237</u>	<u>512,363</u>	33%	<u>56,515</u>	<u>206,586</u>
Fire Training								
Salary	531,000	531,000	22,930	100,953	430,047	19%	27,501	101,732
Benefits	135,000	135,000	7,904	32,895	102,105	24%	7,369	28,437
Purchased professional services	103,000	103,000	932	15,227	87,773	15%	394	16,323
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	45,600	45,600	1,277	9,057	36,543	20%	3,233	21,035
Supplies	41,500	41,500	1,481	9,100	32,400	22%	447	5,295
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>856,100</u>	<u>856,100</u>	<u>34,524</u>	<u>167,233</u>	<u>688,867</u>	20%	<u>38,945</u>	<u>172,822</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Four Months Ended April 30, 2024**

	Original Budget	Amended Budget	Actual April	Actual YTD	Favorable (Unfavorable)	%	2023 April	2023 YTD
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	16,000	16,000	2,010	4,439	11,561	28%	2,437	6,306
Other purchased services	164,502	164,502	-	100	164,402	0%	32,606	24,345
Supplies	31,500	31,500	-	6,124	25,376	19%	18	224
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>212,002</u>	<u>212,002</u>	<u>2,010</u>	<u>10,662</u>	<u>201,340</u>	5%	<u>35,060</u>	<u>30,874</u>
Fire Repair Services								
Salary	307,000	307,000	23,850	95,400	211,600	31%	17,056	97,074
Benefits	94,000	94,000	7,074	28,542	65,458	30%	6,119	24,462
Purchased professional services	-	-	-	-	-	0%	4,214	9,855
Purchased property services	190,000	190,000	14,398	57,238	132,762	30%	17,082	42,479
Other purchased services	700	700	-	36	664	5%	136	208
Supplies	27,000	27,000	1,407	5,480	21,520	20%	1,837	6,457
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>618,700</u>	<u>618,700</u>	<u>46,730</u>	<u>186,697</u>	<u>432,003</u>	30%	<u>46,443</u>	<u>180,534</u>
EMS								
Salary	3,521,000	3,521,000	226,310	954,727	2,566,273	27%	224,507	912,152
Benefits	911,000	911,000	63,502	263,730	647,270	29%	64,226	258,192
Purchased professional services	245,000	245,000	16,172	98,915	146,085	40%	16,627	95,449
Purchased property services	3,000	3,000	-	1,000	2,000	33%	74	802
Other purchased services	23,000	23,000	142	6,335	16,665	28%	1,600	7,068
Supplies	202,000	202,000	14,146	57,332	144,668	28%	5,449	47,442
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	2,441,200	2,441,200	256,041	1,216,750	1,224,450	50%	186,689	776,896
Bad debts	<u>520,320</u>	<u>520,320</u>	<u>54,573</u>	<u>259,339</u>	<u>260,981</u>	50%	<u>51,955</u>	<u>214,245</u>
Totals	<u>7,866,520</u>	<u>7,866,520</u>	<u>630,886</u>	<u>2,858,128</u>	<u>5,008,392</u>	36%	<u>551,129</u>	<u>2,312,246</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Four Months Ended April 30, 2024**

	Original Budget	Amended Budget	Actual April	Actual YTD	Favorable (Unfavorable)	%	2023 April	2023 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	300,000	300,000	22,365	105,031	194,969	35%	16,221	74,043
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	56,000	56,000	1,380	14,036	41,964	25%	7,010	22,808
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>356,000</u>	<u>356,000</u>	<u>23,745</u>	<u>119,067</u>	<u>236,933</u>	33%	<u>23,230</u>	<u>96,851</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>19,708,112</u>	<u>19,708,112</u>	<u>1,390,897</u>	<u>6,361,315</u>	<u>13,346,797</u>	32%	<u>1,285,431</u>	<u>5,328,920</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,656,800</u>	<u>1,656,800</u>	<u>1,696,401</u>	<u>3,194,888</u>	<u>1,538,088</u>		<u>624,534</u>	<u>1,961,269</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	<u>-</u>	<u>1,200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	20,908,112	20,908,112	1,390,897	6,361,315	14,546,797		1,285,431	5,328,920
Net Income	<u>456,800</u>	<u>456,800</u>	<u>1,696,401</u>	<u>3,194,888</u>	<u>338,088</u>		<u>624,534</u>	<u>1,961,269</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District
General Fund
Expenditures - Totals by Object
For the Four Months Ended April 30, 2024**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual April</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2023 April</u>	<u>2023 YTD</u>
All Activities and All Functions								
Salary	10,491,000	10,491,000	710,517	3,248,528	7,242,472	31%	650,674	2,716,947
Benefits	2,666,000	2,666,000	188,617	785,913	1,880,087	29%	184,358	739,348
Purchased professional services	1,262,840	1,262,840	77,726	324,072	938,768	26%	72,149	286,791
Purchased property services	883,000	883,000	55,980	287,461	595,539	33%	56,982	243,278
Other purchased services	324,302	324,302	1,872	24,406	299,896	8%	42,957	61,410
Supplies	819,450	819,450	45,571	214,846	604,604	26%	39,665	290,004
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>3,061,520</u>	<u>3,061,520</u>	<u>310,614</u>	<u>1,476,089</u>	<u>1,585,431</u>	48%	<u>238,644</u>	<u>991,142</u>
Totals	<u>19,508,112</u>	<u>19,508,112</u>	<u>1,390,897</u>	<u>6,361,315</u>	<u>13,146,797</u>	33%	<u>1,285,431</u>	<u>5,328,920</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>19,708,112</u>	<u>19,708,112</u>	<u>1,390,897</u>	<u>6,361,315</u>	<u>13,346,797</u>	32%	<u>1,285,431</u>	<u>5,328,920</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At April 30, 2024

	4/30/24
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	638,851
US Bank	<u>12,460,041</u>
Total Checking/Savings	13,098,892
Other Current Assets	
Due from General Fund	<u>-</u>
Total Other Current Assets	-
Total Current Assets	<u>13,098,892</u>
Capital Assets, net	<u>18,776,525</u>
TOTAL ASSETS	<u><u>31,875,417</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Payable to General Fund	<u>67,951</u>
Total Current Liabilities	67,951
Long-Term Liabilities	
Capital Lease Payable	<u>12,500,000</u>
Total Liabilities	12,567,951
Equity	
Invested in Capital Assets	18,776,525
Committed for Capital Projects	<u>530,941</u>
Total Equity	19,307,466
TOTAL LIABILITIES & EQUITY	<u><u>31,875,417</u></u>

Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Four Months Ended April 30, 2024

	Original Budget	Amended Budget	Actual April	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	-	(1,200,000)	0%
Capital Contribution from City of Durango	272,052	272,052	22,671	90,684	(181,368)	33%
Lease Purchase Funding	12,000,000	12,000,000	-	-	(12,000,000)	0%
Development fees	200,000	200,000	7,268	346,551	146,551	173%
Capital Grants	-	-	-	114,037	114,037	0%
Rent	250,000	250,000	24,700	101,841	(148,159)	41%
Sale of assets	-	-	-	-	-	0%
Sale 104 Sheppard Drive	1,200,000	1,200,000	-	-	-	-
Interest	<u>5,000</u>	<u>5,000</u>	<u>2,836</u>	<u>11,485</u>	<u>6,485</u>	230%
Total Income	<u>15,127,052</u>	<u>15,127,052</u>	<u>57,475</u>	<u>664,598</u>	<u>(14,462,454)</u>	4%
Expense						
Capital equipment	2,550,000	2,550,000	-	528,619	(2,021,381)	21%
Station 2	12,000,000	12,000,000	58,228	521,588	(11,478,412)	4%
Purchase of 103 Sheppard Drive	<u>320,000</u>	<u>320,000</u>	<u>95,835</u>	<u>131,062</u>	<u>(188,938)</u>	0%
Total Expenses	<u>14,870,000</u>	<u>14,870,000</u>	<u>154,063</u>	<u>1,181,269</u>	<u>(13,688,731)</u>	8%
Net Income	<u>257,052</u>	<u>257,052</u>	<u>(96,588)</u>	<u>(516,671)</u>	<u>(773,723)</u>	-201%