



**Durango Fire Protection District  
January 2024 Financial Report  
Comments**

**Balance Sheet  
General**

- Comparative balance sheet is shown for January 31, 2024; December 31, 2023 to January 31, 2023

**Analysis of Cash Position**

	<u>1/31/2024</u>	<u>1/31/2023</u>
Cash	4,770,775	3,911,194
Current liabilities	(1,731,928)	(1,527,553)
Actual quick assets	<u>\$ 3,038,848</u>	<u>\$ 2,383,641</u>
Cash committed for capital projects (Station 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 4,483,757</u>	
Cash committed for capital projects (Station 2)	\$ -	
Cash committed for other capital expenditures	<u>\$ 1,031,502</u>	
Fund Balance - Capital Projects Fund	<u>\$ 1,031,502</u>	
Fund Balance - Total	<u>\$ 5,515,259</u>	

**Return on Cash  
Balances**

COLOTRUST - Annual YTD yield 5.53%

**Revenues**

**Ambulance**

- Revenues through January are \$295,800 above budget and \$297,000 more than 2023.  
- Average Daily Revenue through January is \$23,066, as compared to 2023 YE average of \$14,319.

**Accounts Receivable**

**Ambulance**

- Billed receivables equal 50 days of revenues, down 19 days from December.  
- Ambulance billing write-off % through January is 53%, as compared to 63% for 2023.

**Expenditures**

**General**

**Salary costs**

- At the end of December we are at 10% of payroll budget, 8% of 2023 pay periods have been expended.

**Equipment**

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2022.

**Excess of Revenues Over Expenditures**

- At the end of January revenues exceed expenditures by \$ (498,920)

**Notes**

- Contractuals and write offs are estimated at 60%.  
- Wittman collection fees are at 7% of amount collected.

**Durango Fire Protection District**  
**General Fund**  
**Balance Sheet**  
**At January 31, 2024**

	1/31/2024	12/31/2023	1/31/2023
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	326,580	674,133	333,563
Certificates of Deposit	1,002,050	995,119	2,067,900
ColoTrust	3,441,895	3,825,190	1,509,481
Total Cash	<u>4,770,775</u>	<u>5,494,692</u>	<u>3,911,194</u>
Other Current Assets			
A/R - Ambulance	1,151,496	981,814	1,165,932
Due from Capital Projects Fund	(401,177)	(440,501)	(64,690)
Due from Contracting Parties	36,000	142,266	463,565
Cash with County Treasurer	52,926	44,863	85,090
Other	189,368	334,626	108,421
Allowances	(295,231)	(245,158)	(305,550)
Prepays	375,040	111,949	348,352
Total Other Current Assets	<u>1,108,422</u>	<u>929,858</u>	<u>1,801,120</u>
Total Current Assets	<u>5,879,198</u>	<u>6,424,550</u>	<u>5,712,314</u>
Capital Assets, net	4,075,105	4,075,105	4,529,278
<b>TOTAL ASSETS</b>	<u><u>9,954,303</u></u>	<u><u>10,499,655</u></u>	<u><u>10,241,592</u></u>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable	289,952	278,697	456,771
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>1,105,489</u>	<u>1,163,176</u>	<u>1,056,645</u>
Total Current Liabilities	<u>1,395,441</u>	<u>1,441,873</u>	<u>1,513,416</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,395,441</u>	<u>1,441,873</u>	<u>1,513,416</u>
Equity			
Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,782,677	3,358,086	4,356,269
Excess of Revenues over Expenditures, Net	(498,920)	1,424,591	(357,371)
Total Equity	<u>8,558,862</u>	<u>9,057,782</u>	<u>8,728,176</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>9,954,303</u></u>	<u><u>10,499,655</u></u>	<u><u>10,241,592</u></u>

**Durango Fire Protection District  
General Fund  
Statement of Revenues Budget and Actual  
For the One Month Ended January 31, 2024**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual January</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2023 January</u>	<u>2023 YTD</u>
Local Government Funding								
Operations								
City of Durango	5,735,059	5,735,059	463,331	463,331	(5,271,729)	8%	409,195	409,195
DFPD Property Taxes	6,383,353	6,383,353	15,886	15,886	(6,367,467)	0%	50,036	50,036
DFPD SO Taxes	1,000,000	1,000,000	73,525	73,525	(926,475)	7%	68,375	68,375
DFPD Tribal Payment	15,000	15,000	-	-	(15,000)	0%	-	-
DFPD Other Property Taxes	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>(75,000)</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Total Local Government Operations Funding	<u>13,208,412</u>	<u>13,208,412</u>	<u>552,741</u>	<u>552,741</u>	<u>(12,655,671)</u>	<u>4%</u>	<u>527,606</u>	<u>527,606</u>
Other Revenues								
Ambulance Income	5,030,000	5,030,000	715,034	715,034	(4,314,966)	14%	418,046	418,046
IFT Transport Income	800,000	800,000	74,752	74,752	(725,248)	9%	64,995	64,995
CMS Supplemental Payment	900,000	900,000	-	-	(900,000)	0%	-	-
Prevention Fees	110,000	110,000	8,703	8,703	(101,297)	8%	2,615	2,615
Special Events Fees	20,000	20,000	-	-	(20,000)	0%	-	-
Wildland Fires	740,000	740,000	-	-	(740,000)	0%	3,999	3,999
Grants	256,000	256,000	-	-	(256,000)	0%	-	-
Interest	240,000	240,000	19,747	19,747	(220,253)	8%	12,460	12,460
Miscellaneous Income	60,500	60,500	13,101	13,101	(47,399)	22%	74	74
Williams Field Contract	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Total Other Revenues	<u>8,156,500</u>	<u>8,156,500</u>	<u>831,337</u>	<u>831,337</u>	<u>(7,325,163)</u>	<u>10%</u>	<u>502,189</u>	<u>502,189</u>
Total Revenues	<u>21,364,912</u>	<u>21,364,912</u>	<u>1,384,078</u>	<u>1,384,078</u>	<u>(19,980,834)</u>	<u>6%</u>	<u>1,029,795</u>	<u>1,029,795</u>

**Durango Fire Protection District  
General Fund  
Expenditures Budget and Actual  
For the One Month Ended January 31, 2024**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual January</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2023 January</u>	<u>2023 YTD</u>
Administration								
Office of the Chief								
Salary	479,000	479,000	31,318	31,318	447,682	7%	36,592	36,592
Salary - leave and severance payouts	283,000	283,000	268,398	268,398	14,602	95%		
Benefits	128,000	128,000	13,588	13,588	114,412	11%	9,606	9,606
Purchased professional services	635,840	635,840	10,595	10,595	625,245	2%	13,503	13,503
Purchased property services	358,000	358,000	54,674	54,674	303,326	15%	57,774	57,774
Other purchased services	16,500	16,500	1,235	1,235	15,265	7%	1,708	1,708
Supplies	43,350	43,350	1,964	1,964	41,386	5%	7,581	7,581
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	100,000	100,000	-	-	100,000	0%	-	-
Totals	<u>2,043,690</u>	<u>2,043,690</u>	<u>381,772</u>	<u>381,772</u>	<u>1,661,918</u>	19%	<u>126,763</u>	<u>126,763</u>
Operations								
Salary	200,000	200,000	18,049	18,049	181,951	9%	15,898	15,898
Benefits	54,000	54,000	3,785	3,785	50,215	7%	3,480	3,480
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>254,000</u>	<u>254,000</u>	<u>21,834</u>	<u>21,834</u>	<u>232,166</u>	9%	<u>19,378</u>	<u>19,378</u>
Total Administration	<u>2,297,690</u>	<u>2,297,690</u>	<u>403,606</u>	<u>403,606</u>	<u>1,894,084</u>	18%	<u>146,141</u>	<u>146,141</u>

**Durango Fire Protection District  
General Fund  
Expenditures Budget and Actual  
For the One Month Ended January 31, 2024**

	Original Budget	Amended Budget	Actual January	Actual YTD	Favorable (Unfavorable)	%	2023 January	2023 YTD
<b>Fire Fighting</b>								
Salary	3,959,000	3,959,000	364,526	364,526	3,594,474	9%	316,025	316,025
Salary - Single resource	634,000	634,000	18,132	18,132	615,868	3%	18,336	18,336
Benefits	1,171,000	1,171,000	91,467	91,467	1,079,533	8%	83,136	83,136
Purchased professional services	279,000	279,000	126	126	278,874	0%	4,751	4,751
Purchased property services	16,000	16,000	1,230	1,230	14,770	8%	-	-
Other purchased services	500	500	-	-	500	0%	-	-
Single resource purchased services	70,000	70,000	-	-	70,000	0%	-	-
Supplies	403,000	403,000	5,442	5,442	397,558	1%	14,308	14,308
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
<b>Totals</b>	<b>6,532,500</b>	<b>6,532,500</b>	<b>480,922</b>	<b>480,922</b>	<b>6,051,578</b>	<b>7%</b>	<b>436,556</b>	<b>436,556</b>
<b>Fire Prevention</b>								
Salary	577,000	577,000	44,921	44,921	532,079	8%	36,543	36,543
Benefits	173,000	173,000	13,012	13,012	159,988	8%	11,526	11,526
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	3,500	3,500	-	-	3,500	0%	156	156
Supplies	15,100	15,100	164	164	14,936	1%	346	346
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
<b>Totals</b>	<b>768,600</b>	<b>768,600</b>	<b>58,097</b>	<b>58,097</b>	<b>710,503</b>	<b>8%</b>	<b>48,571</b>	<b>48,571</b>
<b>Fire Training</b>								
Salary	531,000	531,000	35,020	35,020	495,980	7%	24,688	24,688
Benefits	135,000	135,000	9,286	9,286	125,714	7%	6,899	6,899
Purchased professional services	103,000	103,000	1,035	1,035	101,965	1%	4,551	4,551
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	45,600	45,600	(364)	(364)	45,964	-1%	2,799	2,799
Supplies	41,500	41,500	1,424	1,424	40,076	3%	228	228
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
<b>Totals</b>	<b>856,100</b>	<b>856,100</b>	<b>46,401</b>	<b>46,401</b>	<b>809,699</b>	<b>5%</b>	<b>39,164</b>	<b>39,164</b>

**Durango Fire Protection District  
General Fund  
Expenditures Budget and Actual  
For the One Month Ended January 31, 2024**

	Original Budget	Amended Budget	Actual January	Actual YTD	Favorable (Unfavorable)	%	2023 January	2023 YTD
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	16,000	16,000	2,010	2,010	13,990	13%	3,385	3,385
Other purchased services	164,502	164,502	-	-	164,502	0%	(8,261)	(8,261)
Supplies	31,500	31,500	-	-	31,500	0%	65	65
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>212,002</u>	<u>212,002</u>	<u>2,010</u>	<u>2,010</u>	<u>209,992</u>	1%	<u>(4,812)</u>	<u>(4,812)</u>
Fire Repair Services								
Salary	307,000	307,000	23,607	23,607	283,393	8%	47,106	47,106
Benefits	94,000	94,000	7,109	7,109	86,891	8%	6,193	6,193
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	190,000	190,000	8,425	8,425	181,575	4%	8,531	8,531
Other purchased services	700	700	-	-	700	0%	40	40
Supplies	27,000	27,000	1,635	1,635	25,365	6%	1,694	1,694
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>618,700</u>	<u>618,700</u>	<u>40,776</u>	<u>40,776</u>	<u>577,924</u>	7%	<u>63,563</u>	<u>63,563</u>
EMS								
Salary	3,521,000	3,521,000	260,988	260,988	3,260,012	7%	242,870	242,870
Benefits	911,000	911,000	69,636	69,636	841,364	8%	65,395	65,395
Purchased professional services	245,000	245,000	51,925	51,925	193,075	21%	48,776	48,776
Purchased property services	3,000	3,000	-	-	3,000	0%	228	228
Other purchased services	23,000	23,000	1,064	1,064	21,936	5%	2,737	2,737
Supplies	202,000	202,000	13,630	13,630	188,370	7%	11,787	11,787
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	2,441,200	2,441,200	349,108	349,108	2,092,092	14%	204,107	204,107
Bad debts	520,320	520,320	74,409	74,409	445,911	14%	54,659	54,659
Totals	<u>7,866,520</u>	<u>7,866,520</u>	<u>820,760</u>	<u>820,760</u>	<u>7,045,760</u>	10%	<u>630,558</u>	<u>630,558</u>

**Durango Fire Protection District  
General Fund  
Expenditures Budget and Actual  
For the One Month Ended January 31, 2024**

	Original Budget	Amended Budget	Actual January	Actual YTD	Favorable (Unfavorable)	%	2023 January	2023 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	300,000	300,000	28,494	28,494	271,506	9%	19,175	19,175
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	56,000	56,000	1,932	1,932	54,068	3%	8,250	8,250
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>356,000</u>	<u>356,000</u>	<u>30,425</u>	<u>30,425</u>	<u>325,575</u>	9%	<u>27,425</u>	<u>27,425</u>
Contingency	<u>200,000</u>	<u>200,000</u>	-	-	200,000		-	-
Total Operating Expenditures	<u>19,708,112</u>	<u>19,708,112</u>	<u>1,882,998</u>	<u>1,882,998</u>	<u>17,825,114</u>	10%	<u>1,387,167</u>	<u>1,387,167</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,656,800</u>	<u>1,656,800</u>	<u>(498,920)</u>	<u>(498,920)</u>	<u>(2,155,720)</u>		<u>(357,371)</u>	<u>(357,371)</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>1,200,000</u>	-	-	1,200,000	0%	-	-
Total Expenditures	20,908,112	20,908,112	1,882,998	1,882,998	19,025,114		1,387,167	1,387,167
Net Income	<u>456,800</u>	<u>456,800</u>	<u>(498,920)</u>	<u>(498,920)</u>	<u>(3,355,720)</u>		<u>(357,371)</u>	<u>(357,371)</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,  
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,  
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,  
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District  
General Fund  
Expenditures - Totals by Object  
For the One Month Ended January 31, 2024**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual January</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2023 January</u>	<u>2023 YTD</u>
All Activities and All Functions								
Salary	10,491,000	10,491,000	1,064,958	1,064,958	9,426,042	10%	738,055	738,055
Benefits	2,666,000	2,666,000	207,883	207,883	2,458,117	8%	186,236	186,236
Purchased professional services	1,262,840	1,262,840	63,681	63,681	1,199,159	5%	71,581	71,581
Purchased property services	883,000	883,000	94,833	94,833	788,167	11%	89,092	89,092
Other purchased services	324,302	324,302	1,935	1,935	322,367	1%	(822)	(822)
Supplies	819,450	819,450	26,190	26,190	793,260	3%	44,258	44,258
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>3,061,520</u>	<u>3,061,520</u>	<u>423,517</u>	<u>423,517</u>	<u>2,638,003</u>	14%	<u>258,765</u>	<u>258,765</u>
Totals	<u>19,508,112</u>	<u>19,508,112</u>	<u>1,882,998</u>	<u>1,882,998</u>	<u>17,625,114</u>	10%	<u>1,387,167</u>	<u>1,387,167</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>19,708,112</u>	<u>19,708,112</u>	<u>1,882,998</u>	<u>1,882,998</u>	<u>17,825,114</u>	10%	<u>1,387,167</u>	<u>1,387,167</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,

Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,

Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,

Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies



**Durango Fire Protection District  
Capital Projects Fund  
Balance Sheet  
At January 31, 2024**

	1/31/24
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
ColoTrust	630,325
Total Checking/Savings	630,325
Other Current Assets	
Due from General Fund	401,177
Total Other Current Assets	401,177
 Total Current Assets	 1,031,502
Capital Assets, net	18,776,525
 TOTAL ASSETS	 19,808,027
 <b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Payable to General Fund	-
Total Current Liabilities	-
 Total Liabilities	 -
Equity	
Invested in Capital Assets	18,776,525
Committed for Capital Projects	1,031,502
Total Equity	19,808,027
 TOTAL LIABILITIES & EQUITY	 19,808,027

**Durango Fire Protection District  
Capital Projects Fund  
Statement of Revenues Budget and Actual  
For the One Month Ended January 31, 2024**

	Original Budget	Amended Budget	Actual January	Actual YTD	Favorable (Unfavorable)	Budget %
<b>Income/Expenses</b>						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	-	(1,200,000)	0%
Capital Contribution from City of Durango	272,052	272,052	22,671	22,671	(249,381)	8%
Lease Purchase Funding	12,000,000	12,000,000	-	-	(12,000,000)	0%
Development fees	200,000	200,000	17,855	17,855	(182,145)	9%
Capital Grants	-	-	-	-	-	0%
Rent	250,000	250,000	24,700	24,700	(225,300)	10%
Sale of assets	-	-	-	-	-	0%
Sale 104 Sheppard Drive	1,200,000	1,200,000	-	-	-	-
Interest	5,000	5,000	2,959	2,959	(2,041)	59%
Total Income	15,127,052	15,127,052	68,185	68,185	(15,058,867)	0%
 Expense						
Capital equipment	2,550,000	2,550,000	-	-	(2,550,000)	0%
Station 2	12,000,000	12,000,000	60,898	60,898	(11,939,102)	1%
Purchase of 103 Sheppard Drive	320,000	320,000	34,289	34,289	(285,711)	0%
Total Expenses	14,870,000	14,870,000	95,187	95,187	(14,774,813)	1%
 Net Income	 257,052	 257,052	 (27,002)	 (27,002)	 (284,054)	 -11%