

Durango Fire Protection District February 2024 Financial Report Comments

Balance Sheet

Notes

General - Comparative balance sheet is shown for February 29, 2024; January 31, 2024 to February 28, 2023

Analysis of Cash Positi	ion	2/29/2024 2/28/2023
	Cash	4,396,683 3,555,001
	Current liabilities	(1,459,096) (1,127,876)
	Actual quick assets	<u>\$ 2,937,587</u> <u>\$ 2,427,125</u>
	Cash committed for capital projects (Station 5)	\$ 200,000
	Fund Balance - General Fund	\$ 5,975,289
	Cash committed for capital projects (Station 2)	\$ -
	Cash committed for other capital expenditures	\$ 647,616
	Fund Balance - Capital Projects Fund	\$ 647,616
		Φ. ((22.005
	Fund Balance - Total	\$ 6,622,905
Return on Cash Balances	COLOTRUST - Annual YTD yield	5.48%
Revenues Ambulance	 Revenues through February are \$502,400 above budget and \$517,000 more Average Daily Revenue through February is \$22,345, as compared to 2023 	
Accounts Receivable Ambulance	 Billed receivables equal 52 days of revenues, up 2 days from January. Ambulance billing write-off % through February is 62%, as compared to 63 	3% for 2023.
Expenditures General Salary costs	- At the end of February we are at 17% of payroll budget, 15% of 2024 pay p expended.	periods have been
Equipment	- The value of land, buildings, and equipment is reflected at depreciated value	e on 12/31/2022.
Excess of Revenues Ov	er Expenditures - At the end of February revenues exceed expenditures by	<u>\$ 1,012,405</u>

Contractuals and write offs are estimated at 60%.Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District General Fund Balance Sheet At February 29, 2024

ASSETIS Current Assets Checking/Savings Cash Cash - Checking Cash Cash - Checking Cash Cash - Checking Cash Cash - Checking Cash C		2/29/2024	1/31/2024	2/28/2023
Checking/Savings	ASSETS			
Cash Petty Cash 250 250 250 Cash - Checking 645,419 326,580 278,907 Certificates of Deposit 995,883 1,002,050 2061,141 ColoTrust 2,755,131 3,441,895 1,214,703 Total Cash 4,306,683 4,770,775 3,555,001 Other Current Assets 3,747, 475 3,555,001 AlR - Ambulance 1,156,027 1,151,496 1,159,110 Due from Capital Projects Fund (14,531) (401,177) (132,246) Due from Capital Projects Fund (1,68,374 52,926 1,472,171 Other 8,221 183,324 4,659 Cash with County Teasurer (227,582) (307,341) (318,620) Other 8,221 183,324 4,659 Allowances (227,582) (307,341) (318,620) Prepaids 346,192 375,040 329,332 Total Current Assets 7,434,386 5,861,044 6,573,976 Capital Cases, net 4,075,105 4,075,105	Current Assets			
Petry Cash 250 250 250 Cash - Checking 643,419 326,80 278,001 Certificates of Deposit 95,883 1,002,050 2,061,141 CoboTrust 2,755,131 3,441,895 1,214,703 Total Cash 4,396,683 4,707,75 3,555,001 Other Current Assets 300 4,707,75 3,555,001 A/R - Ambulance 1,156,027 1,151,496 1,159,110 Due from Capital Projects Fund (14,331) (401,777) (132,246) Due from Contracting Parties 87,000 36,000 504,769 Cash with County Treasurer 1,682,374 52,926 1,472,171 Other 8,221 183,324 4,659 Allowances (227,582) (307,341) (318,620) Prepaids 346,192 375,040 329,132 Total Other Current Assets 3,037,7122 1,092,293 3,018,353 Total Current Assets 7,434,386 5,861,044 6,573,976 Capital Assets, net 4,075,105 <	Checking/Savings			
Cash - Checking 645,419 326,580 278,07 Certificates of Deposit 995,885 1,002,050 2,061,141 ColoTrust 2,755,131 3,441,805 1,214,703 Total Cash 4,396,683 4,707,75 3,555,001 Other Current Assets 1,156,027 1,151,496 1,159,110 Duc from Capital Projects Fund (14,531) (401,177) (132,246) Due from Contracting Parties 87,000 36,000 504,769 Cash with County Treasurer 1,682,374 52,926 1,472,171 Other 8,221 183,324 4,659 Allowances (227,582) (307,341) (318,629) Prepaids 346,192 375,000 329,132 Total Other Current Assets 3,037,702 1,090,269 3,018,975 Total Current Assets 7,434,386 5,861,044 6,573,976 Capital Assets, net 4,075,105 4,075,105 4,075,105 4,529,278 TOTAL ASSETS 11,509,491 9,936,149 1,103,254 LA	Cash			
Ccrtificates of Deposit 995,883 1,002,050 2,061,141 ColoTrust 2,755,131 3,441,895 1,214,703 Total Cash 4,396,683 4,707,775 3,555,001 Other Current Assets 3,700,007 1,154,906 1,159,110 Due from Capital Projects Fund (14,531) (401,177) (132,246) Due from Contracting Parties 87,000 36,000 504,769 Cash with County Treasurer 1,682,374 52,926 1,472,171 Other 8,221 183,324 4,659 Allowances (227,582) (307,341) (318,629) Prepaids 346,192 375,040 329,132 Total Other Current Assets 3,037,702 1,000,209 3,018,975 Total Current Assets, net 4,075,105 4,075,105 4,529,278 TOTAL ASSETS 1,569,491 9,956,149 11,03,254 ILIABILITIES & EQUITY 1,569,491 9,956,149 11,03,254 Accounts Payable 354,488 344,100 94,090 Prepaid from Contract	Petty Cash	250	250	250
Colofrust 2,755,131 3,441,895 1,214,708 Total Cash 4,306,683 4,707,775 3,555,010 Other Current Assets 3,006,803 4,707,775 3,555,010 A/R - Ambulance 1,156,027 1,151,496 1,159,110 Due from Capital Projects Fund (14,531) (401,177) (132,246) Due from Contracting Parties 87,000 36,000 50,476 Cash with County Treasurer 1,682,374 52,926 1,472,171 Other 8,221 183,524 4,659 Allowances (227,582) (307,341) (318,609) Allowances (227,582) (307,341) (318,609) Prepaids 3,037,702 1,090,269 3,018,209 Total Other Current Assets 3,037,702 1,090,269 3,018,207 Capital Assets, net 4,075,105 4,075,105 4,529,278 TOTAL ASSETS 1,159,491 9,936,149 1,103,278 Current Liabilities 354,488 344,100 94,090 Prepaid from Contracting Parties <td>Cash - Checking</td> <td>645,419</td> <td>326,580</td> <td>278,907</td>	Cash - Checking	645,419	326,580	278,907
Total Cash 4,396,683 4,770,775 3,555,001 Other Current Assets 3,555,001 1,156,027 1,151,496 1,159,110 Due from Capital Projects Fund (14,531) (401,177) (132,246) Due from Contracting Parties 87,000 36,000 504,769 Cash with County Treasurer 1,682,374 52,926 1,472,171 Other 8,221 183,324 4,659 Allowances (227,582) (307,341) (318,620) Prepaids 346,192 375,040 329,132 Total Other Current Assets 3,037,702 1,090,269 30,18,975 Total Current Assets 7,434,386 5,861,044 6,573,976 Capital Assets, net 4,075,105 4,075,105 4,529,278 TOTAL ASSETS 11,59,491 9,936,149 11,103,254 LIABILITIES & EQUITY 1 1,104,608 1,475,105 4,900 Prepaid from Contracting Parties 1,104,608 1,475,718 1,033,786 Total Current Liabilities 1,459,096 1,419,818	Certificates of Deposit	995,883	1,002,050	2,061,141
Other Current Assets A/R - Ambulance 1,156,027 1,151,496 1,159,110 Due from Capital Projects Fund (14,531) (401,177) (132,246) Due from Contracting Parties 87,000 36,000 504,769 Cash with County Treasurer 1,682,374 52,296 1,472,171 Other 8,221 183,324 4,659 Allowances (227,582) (307,341) (318,620) Prepaids 346,192 375,040 329,132 Total Other Current Assets 3,037,702 1,990,269 3,018,277 Total Current Assets 4,075,105 4,075,105 4,529,278 TOTAL ASSETS 11,590,491 9,936,149 1,103,254 LABHLITIES & EQUITY Liabilities 2 4,075,105 4,529,278 Current Liabilities 354,488 344,100 94,090 Prepaid from Contracting Parties 1,104,608 1,075,718 1,033,786 Total Current Liabilities 1,459,096 1,419,818 1,127,876 Long-Term Liabilities 1,459,096 1,419	ColoTrust		3,441,895	1,214,703
A/R - Ambulance 1,156,027 1,151,496 1,159,110 Due from Capital Projects Fund (14,531) (401,177) (132,246) Due from Contracting Parties 87,000 36,000 504,769 Cash with County Treasurer 1,682,374 52,926 1,472,171 Other 8,221 183,324 4,659 Allowances (227,582) (30,731) (318,620) Prepaids 346,192 375,040 329,132 Total Other Current Assets 3,037,702 1,090,269 3,018,975 Total Current Assets, et 4,075,105 4,075,105 4,529,278 TOTAL ASSETS 11,599,491 9,936,149 11,103,254 LIABILITIES & EQUITY 2 11,599,491 9,936,149 11,103,254 LIABILITIES & Current Liabilities 354,488 344,100 94,090 Prepaid from Contracting Parties 1,04608 1,075,718 1,033,786 Total Current Liabilities 1,459,096 1,419,818 1,127,876 Long-Term Liabilities 1,459,096 1,419,818 <td< td=""><td>Total Cash</td><td>4,396,683</td><td>4,770,775</td><td>3,555,001</td></td<>	Total Cash	4,396,683	4,770,775	3,555,001
Due from Capital Projects Fund (14,531) (401,177) (132,246) Due from Contracting Parties 87,000 36,000 504,769 Cash with County Treasurer 1,682,374 52,926 1,472,171 Other 8,221 183,324 4,659 Allowances (227,582) (307,341) (318,620) Prepaids 346,192 375,040 329,132 Total Other Current Assets 3,037,702 1,090,269 3,018,797 Total Current Assets 7,434,386 5,861,044 6,573,976 Capital Assets, net 4,075,105 4,075,105 4,529,278 TOTAL ASSETS 11,599,491 9,936,149 11,103,254 LIABILITIES & EQUITY 1 1 1,00,000 1,000,000 11,103,254 Accounts Payable 354,488 344,100 94,090 94,090 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 <td< td=""><td>Other Current Assets</td><td></td><td></td><td></td></td<>	Other Current Assets			
Due from Contracting Parties 87,000 36,000 504,769 Cash with County Treasurer 1,682,374 5,2926 1,472,171 Other 8,221 183,324 4,659 Allowances (227,582) (307,341) (318,620) Prepaids 346,192 375,040 329,132 Total Other Current Assets 3,037,702 1,090,269 3,018,975 Total Current Assets, net 4,075,105 4,075,105 4,529,278 TOTAL ASSETS 11,509,491 9,936,149 11,103,254 LIABILITIES & EQUITY 1 1,459,491 9,936,149 11,103,254 Accounts Payable 354,488 344,100 94,090 Prepaid from Contracting Parties 354,488 344,100 94,090 Prepaid from Contracting Parties 1,104,608 1,075,718 1,033,786 Total Current Liabilities 1,459,096 1,419,818 1,127,876 Long-Term Liabilities 1,459,096 1,419,818 1,127,876 Equity - - - Inve	,	1,156,027	1,151,496	1,159,110
Cash with County Treasurer 1,682,374 52,926 1,472,171 Other 8,221 183,324 4,659 Allowances (227,582) (307,341) (318,620) Prepaids 346,192 375,040 329,132 Total Other Current Assets 3,037,702 1,090,269 3,018,975 Total Current Assets 7,434,386 5,861,044 6,573,976 Capital Assets, net 4,075,105 4,075,105 4,529,278 TOTAL ASSETS 11,509,491 9,936,149 11,103,254 LIABILITIES & EQUITY 1 1,104,608 34,100 94,090 Prepaid from Contracting Parties 354,488 344,100 94,090 Prepaid from Contracting Parties 1,104,608 1,075,718 1,033,786 Total Current Liabilities 1,459,096 1,419,818 1,127,876 Long-Term Liabilities 1,459,096 1,419,818 1,127,876 Equity - - - - Invested in Capital Assets 4,075,105 4,075,105 4,529,278	Due from Capital Projects Fund	(14,531)	(401,177)	(132,246)
Other 8,221 183,324 4,659 Allowances (227,582) (307,341) (318,620) Prepaids 346,192 375,040 329,132 Total Other Current Assets 3,037,702 1,090,269 3,018,975 Total Current Assets 7,434,386 5,861,044 6,573,976 Capital Assets, net 4,075,105 4,529,278 TOTAL ASSETS 11,509,491 9,936,149 11,103,254 LIABILITIES & EQUITY 2 354,488 344,100 94,090 Prepaid from Contracting Parties 354,488 344,100 94,090 Prepaid from Contracting Parties 1,104,608 1,075,718 1,033,786 Total Current Liabilities 1,459,096 1,419,818 1,127,876 Long-Term Liabilities 1,459,096 1,419,818 1,127,876 Equity 1 4,075,105 4,529,278 Committed for Capital Projects 200,000 200,000 200,000 Undesignated Fund Balance 4,762,885 2,816,635 4,356,269 Excess of Re	Due from Contracting Parties	87,000	36,000	504,769
Allowances (227,582) (307,341) (318,620) Prepaids 346,192 375,040 329,132 Total Other Current Assets 3,037,022 1,090,269 3,018,975 Total Current Assets 7,434,386 5,861,044 6,573,976 Capital Assets, net 4,075,105 4,075,105 4,529,278 TOTAL ASSETS 11,599,491 9,936,149 11,03,254 LIABILITIES & EQUITY 2 1,000,491 11,03,254 Current Liabilities 354,488 344,100 94,090 Prepaid from Contracting Parties - - - Other Current Liabilities 1,104,608 1,075,718 1,033,786 Total Current Liabilities 1,459,096 1,419,818 1,127,876 Long-Term Liabilities 1,459,096 1,419,818 1,127,876 Equity 5 - - - - Total Liabilities 1,459,096 1,419,818 1,127,876 Equity 1 - - - - Com	Cash with County Treasurer	1,682,374	52,926	1,472,171
Prepaids 346,192 375,040 329,132 Total Other Current Assets 3,037,702 1,090,269 3,018,975 Total Current Assets 7,434,386 5,861,044 6,573,976 Capital Assets, net 4,075,105 4,075,105 4,529,278 TOTAL ASSETS 11,509,491 9,936,149 11,103,254 LIABILITIES & EQUITY 11,509,491 9,936,149 11,103,254 Accounts Payable 354,488 344,100 94,090 Prepaid from Contracting Parties 2 - - Other Current Liabilities 1,104,608 1,075,718 1,033,786 Total Current Liabilities 1,459,096 1,419,818 1,127,876 Long-Term Liabilities 1,459,096 1,419,818 1,127,876 Total Liabilities 1,459,096 1,419,818 1,127,876 Equity 1 - - - - Invested in Capital Assets 4,075,105 4,075,105 4,529,278 Committed for Capital Projects 200,000 200,000 200,000 </td <td>Other</td> <td>8,221</td> <td>183,324</td> <td>4,659</td>	Other	8,221	183,324	4,659
Total Other Current Assets 3,037,702 1,090,269 3,018,975 Total Current Assets 7,434,386 5,861,044 6,573,976 Capital Assets, net 4,075,105 4,075,105 4,529,278 TOTAL ASSETS 11,509,491 9,936,149 11,103,254 LIABILITIES & EQUITY Liabilities Current Liabilities 354,488 344,100 94,090 Prepaid from Contracting Parties 354,488 344,100 94,090 Prepaid from Contracting Parties 1,104,608 1,075,718 1,033,786 Total Current Liabilities 1,459,096 1,419,818 1,127,876 Long-Term Liabilities 1,459,096 1,419,818 1,127,876 Total Liabilities 1,459,096 1,419,818 1,127,876 Equity 1 1,459,096 1,419,818 1,127,876 Equity 1 1,459,096 1,419,818 1,127,876 Equity 1 4,075,105 4,075,105 4,529,278 Committed for Capital Projects 200,000 200,000	Allowances	(227,582)	(307,341)	(318,620)
Total Current Assets 7,434,386 5,861,044 6,573,976 Capital Assets, net 4,075,105 4,075,105 4,529,278 TOTAL ASSETS 11,509,491 9,936,149 11,103,254 LIABILITIES & EQUITY 11,509,491 9,936,149 11,103,254 Current Liabilities Accounts Payable 354,488 344,100 94,090 Prepaid from Contracting Parties - - - - Other Current Liabilities 1,104,608 1,075,718 1,033,786 Total Current Liabilities 1,459,096 1,419,818 1,127,876 Long-Term Liabilities - - - - Total Liabilities 1,459,096 1,419,818 1,127,876 Equity - - - - Invested in Capital Assets 4,075,105 4,075,105 4,529,278 Committed for Capital Projects 200,000 200,000 200,000 Unreserved 4,762,885 2,816,635 4,356,269 Excess of Revenues over Expenditures, Net		346,192	375,040	329,132
Capital Assets, net 4,075,105 4,075,105 4,529,278 TOTAL ASSETS 11,509,491 9,936,149 11,103,254 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 354,488 344,100 94,090 Prepaid from Contracting Parties - - - - Other Current Liabilities 1,104,608 1,075,718 1,033,786 Total Current Liabilities 1,459,096 1,419,818 1,127,876 Long-Term Liabilities 1,459,096 1,419,818 1,127,876 Total Liabilities 1,459,096 1,419,818 1,127,876 Equity Invested in Capital Assets 4,075,105 4,075,105 4,529,278 Committed for Capital Projects 200,000 200,000 200,000 Undesignated Fund Balance 4,762,885 2,816,635 4,356,269 Excess of Revenues over Expenditures, Net 1,012,405 1,424,591 889,831 Total Equity 10,050,394 8,516,331 9,975,37		3,037,702	1,090,269	3,018,975
TOTAL ASSETS 11,509,491 9,936,149 11,103,254 LIABILITIES & EQUITY Liabilities Current Liabilities 354,488 344,100 94,090 Prepaid from Contracting Parties 1,104,608 1,075,718 1,033,786 Other Current Liabilities 1,459,096 1,419,818 1,127,876 Long-Term Liabilities Capital Lease Payable - - - Total Liabilities 1,459,096 1,419,818 1,127,876 Equity Invested in Capital Assets 4,075,105 4,075,105 4,529,278 Committed for Capital Projects 200,000 200,000 200,000 Unreserved Undesignated Fund Balance 4,762,885 2,816,635 4,356,269 Excess of Revenues over Expenditures, Net 1,012,405 1,424,591 889,831 Total Equity 10,050,394 8,516,331 9,975,378	Total Current Assets			6,573,976
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 354,488 344,100 94,090 Prepaid from Contracting Parties	1			4,529,278
Liabilities Current Liabilities 354,488 344,100 94,090 Prepaid from Contracting Parties - - - Other Current Liabilities 1,104,608 1,075,718 1,033,786 Total Current Liabilities 1,459,096 1,419,818 1,127,876 Long-Term Liabilities - - - - Capital Lease Payable - - - - Total Liabilities 1,459,096 1,419,818 1,127,876 Equity Invested in Capital Assets 4,075,105 4,075,105 4,529,278 Committed for Capital Projects 200,000 200,000 200,000 Unreserved Undesignated Fund Balance 4,762,885 2,816,635 4,356,269 Excess of Revenues over Expenditures, Net 1,012,405 1,424,501 889,831 Total Equity 10,050,394 8,516,331 9,975,378		11,509,491	9,936,149	11,103,254
Current Liabilities 354,488 344,100 94,090 Prepaid from Contracting Parties - - - Other Current Liabilities 1,104,608 1,075,718 1,033,786 Total Current Liabilities 1,459,096 1,419,818 1,127,876 Long-Term Liabilities - - - - Capital Lease Payable - - - - Total Liabilities 1,459,096 1,419,818 1,127,876 Equity 1 1,459,096 1,419,818 1,127,876 Equity 1 200,000 200,000 200,000 Unrested in Capital Assets 4,075,105 4,075,105 4,529,278 Committed for Capital Projects 200,000 200,000 200,000 Unreserved Undesignated Fund Balance 4,762,885 2,816,635 4,356,269 Excess of Revenues over Expenditures, Net 1,012,405 1,424,591 889,831 Total Equity 10,050,394 8,516,331 9,975,378	LIABILITIES & EQUITY			
Accounts Payable 354,488 344,100 94,090 Prepaid from Contracting Parties - - - Other Current Liabilities 1,104,608 1,075,718 1,033,786 Total Current Liabilities 1,459,096 1,419,818 1,127,876 Long-Term Liabilities - - - - Capital Lease Payable - - - - Total Liabilities 1,459,096 1,419,818 1,127,876 Equity Invested in Capital Assets 4,075,105 4,075,105 4,529,278 Committed for Capital Projects 200,000 200,000 200,000 200,000 Unreserved Undesignated Fund Balance 4,762,885 2,816,635 4,356,269 Excess of Revenues over Expenditures, Net 1,012,405 1,424,591 889,831 Total Equity 10,050,394 8,516,331 9,975,378	Liabilities			
Prepaid from Contracting Parties - <	Current Liabilities			
Other Current Liabilities 1,104,608 1,075,718 1,033,786 Total Current Liabilities 1,459,096 1,419,818 1,127,876 Long-Term Liabilities - - - - Capital Lease Payable - - - - Total Liabilities 1,459,096 1,419,818 1,127,876 Equity Invested in Capital Assets 4,075,105 4,075,105 4,529,278 Committed for Capital Projects 200,000 200,000 200,000 Unreserved Undesignated Fund Balance 4,762,885 2,816,635 4,356,269 Excess of Revenues over Expenditures, Net 1,012,405 1,424,591 889,831 Total Equity 10,050,394 8,516,331 9,975,378		354,488	344,100	94,090
Total Current Liabilities Long-Term Liabilities Capital Lease Payable Total Liabilities 1,459,096 1,419,818 1,127,876 Total Liabilities 1,459,096 1,419,818 1,127,876 Equity Invested in Capital Assets Committed for Capital Projects Undesignated Fund Balance Excess of Revenues over Expenditures, Net Total Equity 10,050,394 8,516,331 9,975,378	Prepaid from Contracting Parties	-	-	-
Long-Term Liabilities Capital Lease Payable - </td <td>Other Current Liabilities</td> <td>1,104,608</td> <td>1,075,718</td> <td>1,033,786</td>	Other Current Liabilities	1,104,608	1,075,718	1,033,786
Capital Lease Payable -	Total Current Liabilities	1,459,096	1,419,818	1,127,876
Capital Lease Payable -	Long-Term Liabilities			
Equity Invested in Capital Assets Committed for Capital Projects Undesignated Fund Balance Excess of Revenues over Expenditures, Net Total Equity Line Sequence Se			-	-
Invested in Capital Assets 4,075,105 4,075,105 4,529,278 Committed for Capital Projects 200,000 200,000 200,000 Unreserved Undesignated Fund Balance 4,762,885 2,816,635 4,356,269 Excess of Revenues over Expenditures, Net 1,012,405 1,424,591 889,831 Total Equity 10,050,394 8,516,331 9,975,378	Total Liabilities	1,459,096	1,419,818	1,127,876
Committed for Capital Projects 200,000 200,000 200,000 Unreserved Undesignated Fund Balance 4,762,885 2,816,635 4,356,269 Excess of Revenues over Expenditures, Net 1,012,405 1,424,591 889,831 Total Equity 10,050,394 8,516,331 9,975,378	Equity			
Committed for Capital Projects 200,000 200,000 200,000 Unreserved Undesignated Fund Balance 4,762,885 2,816,635 4,356,269 Excess of Revenues over Expenditures, Net 1,012,405 1,424,591 889,831 Total Equity 10,050,394 8,516,331 9,975,378		4,075,105	4,075,105	4,529,278
Undesignated Fund Balance 4,762,885 2,816,635 4,356,269 Excess of Revenues over Expenditures, Net 1,012,405 1,424,591 889,831 Total Equity 10,050,394 8,516,331 9,975,378				
Excess of Revenues over Expenditures, Net 1,012,405 1,424,591 889,831 Total Equity 10,050,394 8,516,331 9,975,378				
Total Equity 10,050,394 8,516,331 9,975,378	Undesignated Fund Balance	4,762,885	2,816,635	4,356,269
	Excess of Revenues over Expenditures, Net	1,012,405	1,424,591	889,831
TOTAL LIABILITIES & EQUITY 11,509,491 9,936,149 11,103,254				
	TOTAL LIABILITIES & EQUITY	11,509,491	9,936,149	11,103,254

Durango Fire Protection District General Fund Statement of Revenues Budget and Actual For the Two Months Ended February 29, 2024

	Original	Amended	Actual	Actual	Favorable	Budget	2023	2023
	Budget	Budget	February	YTD	(Unfavorable)	<u>%</u>	February	YTD
Local Government Funding								
Operations								
City of Durango	5,735,059	5,735,059	463,331	926,661	(4,808,398)	16%	409,195	818,391
DFPD Property Taxes	6,383,353	6,383,353	1,679,568	1,695,454	(4,687,899)	27%	1,472,569	1,522,605
DFPD SO Taxes	1,000,000	1,000,000	104,692	178,216	(821,784)	18%	85,290	153,665
DFPD Tribal Payment	15,000	15,000	-	-	(15,000)	0%	-	-
DFPD Other Property Taxes	75,000	75,000			(75,000)	0%	<u> </u>	-
Total Local Government Operations Funding	13,208,412	13,208,412	2,247,590	2,800,331	(10,408,081)	21%	1,967,055	2,494,661
Other Revenues								
Ambulance Income	5,030,000	5,030,000	625,665	1,340,698	(3,689,302)	27%	405,637	823,683
IFT Transport Income	800,000	800,000	114,469	189,222	(610,778)	24%	97,052	162,047
CMS Supplemental Payment	900,000	900,000	-	-	(900,000)	0%	-	-
Prevention Fees	110,000	110,000	8,941	17,644	(92,356)	16%	10,832	13,447
Special Events Fees	20,000	20,000	2,500	2,500	(17,500)	13%	3,500	3,500
Wildland Fires	740,000	740,000	10,379	10,379	(729,621)	1%	-	3,999
Grants	256,000	256,000	7,354	7,354	(248,646)	3%	-	-
Interest	240,000	240,000	13,164	32,911	(207,089)	14%	2,587	15,047
Miscellaneous Income	60,500	60,500	10,142	23,242	(37,258)	38%	138	212
Williams Field Contract			<u> </u>			0%	<u> </u>	
Total Other Revenues	8,156,500	8,156,500	792,614	1,623,951	(6,532,549)	20%	519,746	1,021,935
Total Revenues	21,364,912	21,364,912	3,040,204	4,424,283	(16,940,629)	21%	2,486,801	3,516,596

Durango Fire Protection District General Fund Expenditures Budget and Actual For the Two Months Ended February 29, 2024

	Original Budget	Amended Budget	Actual February	Actual YTD	Favorable (Unfavorable)	<u>%</u>	2023 February	2023 YTD
Administration	Duaget	Duaget	1 cordary	110	(Omavorable)	<u>70</u> _	1 cordary	110
Office of the Chief								
Salary	479,000	479,000	(244,540)	55,176	423,824	12%	36,592	73,183
Salary - leave and severance payouts	283,000	283,000	268,398	268,398	14,602	95%	30,372	73,103
Benefits	128,000	128,000	8,267	21,855	106,145	17%	9,808	19,413
Purchased professional services	635,840	635,840	53,698	67,981	567,859	11%	53,336	66,838
Purchased property services	358,000	358,000	16,262	71,289	286,711	20%	16,385	74,158
Other purchased services	16,500	16,500	782	2,266	14,234	14%	873	2,581
Supplies	43,350	43,350	25,011	29,382	13,968	68%	4,317	11,898
Capital outlay	-	-		-	-	0%	-	-
Other/Pension	100,000	100,000	_	-	100,000	0%	-	-
Totals	2,043,690	2,043,690	127,877	516,348	1,527,342	25%	121,310	248,073
Operations								
Salary	200,000	200,000	18,049	36,097	163,903	18%	16,061	31,958
Benefits	54,000	54,000	3,830	7,616	46,384	14%	3,572	7,052
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other		<u> </u>		-		<u>-</u>	<u> </u>	-
Totals	254,000	254,000	21,879	43,713	210,287	17%	19,633	39,011
Total Administration	2,297,690	2,297,690	149,757	560,061	1,737,629	24%	140,943	287,083

Durango Fire Protection District General Fund Expenditures Budget and Actual For the Two Months Ended February 29, 2024

	Original	Amended	Actual	Actual	Favorable		2023	2023
	Budget	Budget	February	YTD	(Unfavorable)	<u>%</u>	February	YTD
Fire Fighting								
Salary	3,959,000	3,959,000	329,358	693,883	3,265,117	18%	274,434	590,459
Salary - Single resource	634,000	634,000	17,883	36,015	597,985	6%	18,979	37,315
Benefits	1,171,000	1,171,000	87,595	179,062	991,938	15%	79,560	162,697
Purchased professional services	279,000	279,000	126	252	278,748	0%	856	5,607
Purchased property services	16,000	16,000	953	2,437	13,563	15%	-	-
Other purchased services	500	500	-	-	500	0%	-	-
Single resource purchased services	70,000	70,000	-	-	70,000	0%	-	-
Supplies	403,000	403,000	11,847	24,587	378,413	6%	18,666	32,974
Capital outlay	-	-	-	-	-	0%	-	-
Other		-	<u> </u>	-		_		
Totals	6,532,500	6,532,500	447,762	936,236	5,596,264	14%	392,495	829,051
Fire Prevention								
Salary	577,000	577,000	74,441	119,362	457,638	21%	36,552	73,094
Benefits	173,000	173,000	14,552	27,565	145,435	16%	11,839	23,364
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	3,500	3,500	-	355	3,145	10%	290	446
Supplies	15,100	15,100	327	492	14,608	3%	330	676
Capital outlay	-	-	-	-	-	0%	-	-
Other		-	<u> </u>	-		_		
Totals	768,600	768,600	89,321	147,773	620,827	19%	49,011	97,581
Fire Training								
Salary	531,000	531,000	21,101	56,121	474,879	11%	24,548	49,236
Benefits	135,000	135,000	7,867	17,153	117,847	13%	7,059	13,957
Purchased professional services	103,000	103,000	6,187	8,049	94,951	8%	6,158	10,810
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	45,600	45,600	1,159	1,375	44,225	3%	5,410	8,209
Supplies	41,500	41,500	2,334	5,439	36,061	13%	2,820	3,048
Capital outlay	-	-	-	-	-	0%	-	-
Other						-	<u> </u>	
Totals	856,100	856,100	38,648	88,136	767,964	10%	45,995	85,260

Durango Fire Protection District General Fund Expenditures Budget and Actual For the Two Months Ended February 29, 2024

Fire Communications Salary		Original	Amended	Actual	Actual	Favorable		2023	2023
Salary 1 2 1 1 2 1 1 2 3 3 3 3 3 3 5 1 0 1 1 4 2 10 3 5 1 0 1 1 4 2 1 3 5 1 0 2 2 2 2 2 2 2 2 1 1 4 2 2 1 2 1 1 3 1 0 1 1 3 1 0 1 1 3 1 0 1 1 3 1 1 1 1 3 1 </th <th></th> <th>Budget</th> <th>Budget</th> <th>February</th> <th>YTD</th> <th>(Unfavorable)</th> <th><u>%</u></th> <th>February</th> <th>YTD</th>		Budget	Budget	February	YTD	(Unfavorable)	<u>%</u>	February	YTD
Benefits .<	Fire Communications								
Purchased professional services 16,000 16,000 210 2,219 13,781 14% 210 3,594 Other purchased services 164,502 164,502 164,502 - - 164,502 6% - (8,261) Supplies 31,500 31,500 -	Salary	-	-	-	-	-		-	-
Purchased property services 16,000 16,000 210 2,219 13,781 14% 210 3,594 Other purchased services 164,502 164,502 - - 164,502 0% - (8,261) Supplies 31,500 31,500 - - 31,500 % 5 100 Capital outlay -	Benefits	-	-	-	-	-		-	-
Other purchased services 164,502 bignes 164,502 bignes 164,502 bignes 164,502 bignes 31,500 bignes 30,000 bignes 2 color bignes 2 colo	Purchased professional services	-	-	-	-	-		-	-
Supplies 31,500 31,500 - - 31,500 0% 35 100 Capital outlay -	Purchased property services	16,000	16,000	210	2,219	13,781	14%	210	3,594
Capital outlay -	Other purchased services	164,502	164,502	-	-	164,502		-	(8,261)
Other - <td></td> <td>31,500</td> <td>31,500</td> <td>-</td> <td>-</td> <td>31,500</td> <td>0%</td> <td>35</td> <td>100</td>		31,500	31,500	-	-	31,500	0%	35	100
Totals 212,002 212,002 210 2,219 209,783 1% 245 (4,567) Fire Repair Services Salary 307,000 307,000 24,093 47,700 259,300 16% 15,856 62,962 Benefits 94,000 94,000 7,281 14,390 79,611 15% 5,944 12,138 Purchased professional services - - - - - - 0 0% - - Purchased property services 190,000 190,000 27,212 35,848 154,152 19% 7,847 16,378 Other purchased services 700 700 - 36 664 5% 32 72 Supplies 27,000 27,000 1,477 3,112 23,888 12% 1,308 3,002 Capital outlay - - - - - - - - - - - - - - - -	Capital outlay	-	-	-	-	-	0%	-	-
Salary 307,000 307,000 24,093 47,700 259,300 16% 15,856 62,962 Benefits 94,000 94,000 7,281 14,390 79,611 15% 5,944 12,138 Purchased professional services 190,000 190,000 27,212 35,848 154,152 19% 7,847 16,378 7,94	Other						<u>.</u>	<u> </u>	-
Salary 307,000 307,000 24,093 47,700 259,300 16% 15,856 62,962 Benefits 94,000 94,000 7,281 14,390 79,611 15% 5,944 12,138 Purchased professional services 190,000 190,000 27,212 35,848 154,152 19% 7,847 16,378 Other purchased services 700 700 - 36 664 5% 32 72 Supplies 27,000 27,000 1,477 3,112 23,888 12% 1,308 3,002 Capital outlay -	Totals	212,002	212,002	210	2,219	209,783	1%	245	(4,567)
Benefits 94,000 94,000 7,281 14,390 79,611 15% 5,944 12,138 Purchased professional services 1 - - - - 0 0 - - - - - - - 0 0 - - - 0 0 - - - 0 0 7,847 16,378 0 0 0 0 0 - 36 664 5% 32 72 27 0 0 0 0 - 36 6644 5% 32 72 2 2 0	Fire Repair Services								
Purchased professional services 190,000 190,000 27,212 35,848 154,152 19% 7,847 16,378 Other purchased services 700 700 - 36 664 5% 32 72 Supplies 27,000 27,000 1,477 3,112 23,888 12% 1,308 3,002 Capital outlay -	Salary	307,000	307,000	24,093	47,700	259,300	16%	15,856	62,962
Purchased property services 190,000 190,000 27,212 35,848 154,152 19% 7,847 16,378 Other purchased services 700 700 - 36 664 5% 32 72 Supplies 27,000 27,000 1,477 3,112 23,888 12% 1,308 3,002 Capital outlay -	Benefits	94,000	94,000	7,281	14,390	79,611	15%	5,944	12,138
Other purchased services 700 700 - 36 664 5% 32 72 Supplies 27,000 27,000 1,477 3,112 23,888 12% 1,308 3,002 Capital outlay - - - - - - - 0% - - Other -	Purchased professional services	-	-	-	-	-	0%	-	-
Supplies 27,000 27,000 1,477 3,112 23,888 12% 1,308 3,002 Capital outlay -	Purchased property services	190,000	190,000	27,212	35,848	154,152	19%	7,847	16,378
Capital outlay -	Other purchased services	700	700	-	36	664	5%	32	72
Other - <td>Supplies</td> <td>27,000</td> <td>27,000</td> <td>1,477</td> <td>3,112</td> <td>23,888</td> <td>12%</td> <td>1,308</td> <td>3,002</td>	Supplies	27,000	27,000	1,477	3,112	23,888	12%	1,308	3,002
Totals 618,700 618,700 60,063 101,086 517,614 16% 30,988 94,551 EMS Salary 3,521,000 3,521,000 227,494 488,482 3,032,518 14% 213,307 456,176 Benefits 911,000 911,000 66,390 136,026 774,974 15% 63,169 128,565 Purchased professional services 245,000 245,000 16,240 68,165 176,835 28% 15,184 63,960 Purchased property services 3,000 3,000 3,000 0% - 228 Other purchased services 23,000 23,000 740 2,301 20,699 10% 1,616 4,352 Supplies 202,000 202,000 12,390 27,374 174,626 14% 12,056 23,843 Capital outlay 0% CMS contractual agreements 2,441,200 2,441,200 305,474 654,583 1,786,617 27% 198,048 402,155 Bad debts 520,320 520,320 65,109 139,518 380,802 27% 54,376 110,044	Capital outlay	-	-	-	-	-	0%	-	-
EMS Salary 3,521,000 3,521,000 227,494 488,482 3,032,518 14% 213,307 456,176 Benefits 911,000 911,000 66,390 136,026 774,974 15% 63,169 128,565 Purchased professional services 245,000 245,000 16,240 68,165 176,835 28% 15,184 63,960 Purchased property services 3,000 3,000 - - 3,000 0% - 228 Other purchased services 23,000 23,000 740 2,301 20,699 10% 1,616 4,352 Supplies 202,000 202,000 12,390 27,374 174,626 14% 12,056 23,843 Capital outlay - - - - - 0% - - CMS contractual agreements 2,441,200 2,441,200 305,474 654,583 1,786,617 27% 198,048 402,155 Bad debts 520,320 520,320	Other			-				<u> </u>	-
Salary 3,521,000 3,521,000 227,494 488,482 3,032,518 14% 213,307 456,176 Benefits 911,000 911,000 66,390 136,026 774,974 15% 63,169 128,565 Purchased professional services 245,000 245,000 16,240 68,165 176,835 28% 15,184 63,960 Purchased property services 3,000 3,000 - - 3,000 0% - 228 Other purchased services 23,000 23,000 740 2,301 20,699 10% 1,616 4,352 Supplies 202,000 202,000 12,390 27,374 174,626 14% 12,056 23,843 Capital outlay - - - - - 0% - - CMS contractual agreements 2,441,200 2,441,200 305,474 654,583 1,786,617 27% 198,048 402,155 Bad debts 520,320 520,320 65,109 <	Totals	618,700	618,700	60,063	101,086	517,614	16%	30,988	94,551
Benefits 911,000 911,000 66,390 136,026 774,974 15% 63,169 128,565 Purchased professional services 245,000 245,000 16,240 68,165 176,835 28% 15,184 63,960 Purchased property services 3,000 3,000 - - - 3,000 0% - 228 Other purchased services 23,000 23,000 740 2,301 20,699 10% 1,616 4,352 Supplies 202,000 202,000 12,390 27,374 174,626 14% 12,056 23,843 Capital outlay - - - - - 0% - - CMS contractual agreements 2,441,200 2,441,200 305,474 654,583 1,786,617 27% 198,048 402,155 Bad debts 520,320 520,320 65,109 139,518 380,802 27% 54,376 110,044	EMS						•		
Benefits 911,000 911,000 66,390 136,026 774,974 15% 63,169 128,565 Purchased professional services 245,000 245,000 16,240 68,165 176,835 28% 15,184 63,960 Purchased property services 3,000 3,000 - - - 3,000 0% - 228 Other purchased services 23,000 23,000 740 2,301 20,699 10% 1,616 4,352 Supplies 202,000 202,000 12,390 27,374 174,626 14% 12,056 23,843 Capital outlay - - - - - 0% - - CMS contractual agreements 2,441,200 2,441,200 305,474 654,583 1,786,617 27% 198,048 402,155 Bad debts 520,320 520,320 65,109 139,518 380,802 27% 54,376 110,044	Salary	3,521,000	3,521,000	227,494	488,482	3,032,518	14%	213,307	456,176
Purchased professional services 245,000 245,000 16,240 68,165 176,835 28% 15,184 63,960 Purchased property services 3,000 3,000 - - - 3,000 0% - 228 Other purchased services 23,000 23,000 740 2,301 20,699 10% 1,616 4,352 Supplies 202,000 202,000 12,390 27,374 174,626 14% 12,056 23,843 Capital outlay - - - - - - 0% - - CMS contractual agreements 2,441,200 2,441,200 305,474 654,583 1,786,617 27% 198,048 402,155 Bad debts 520,320 520,320 65,109 139,518 380,802 27% 54,376 110,044	Benefits	911,000	911,000	66,390	136,026	774,974	15%	63,169	128,565
Other purchased services 23,000 23,000 740 2,301 20,699 10% 1,616 4,352 Supplies 202,000 202,000 12,390 27,374 174,626 14% 12,056 23,843 Capital outlay - - - - - 0% - - CMS contractual agreements 2,441,200 2,441,200 305,474 654,583 1,786,617 27% 198,048 402,155 Bad debts 520,320 520,320 65,109 139,518 380,802 27% 54,376 110,044	Purchased professional services	245,000	245,000	16,240	68,165	176,835	28%	15,184	
Supplies 202,000 202,000 12,390 27,374 174,626 14% 12,056 23,843 Capital outlay - - - - - - 0% - - CMS contractual agreements 2,441,200 2,441,200 305,474 654,583 1,786,617 27% 198,048 402,155 Bad debts 520,320 520,320 65,109 139,518 380,802 27% 54,376 110,044	Purchased property services	3,000	3,000	-	-	3,000	0%	-	228
Capital outlay -	Other purchased services	23,000	23,000	740	2,301	20,699	10%	1,616	4,352
CMS contractual agreements 2,441,200 2,441,200 305,474 654,583 1,786,617 27% 198,048 402,155 Bad debts 520,320 520,320 65,109 139,518 380,802 27% 54,376 110,044	Supplies	202,000	202,000	12,390	27,374	174,626	14%	12,056	23,843
Bad debts <u>520,320</u> <u>520,320</u> <u>65,109</u> <u>139,518</u> <u>380,802</u> <u>27%</u> <u>54,376</u> <u>110,044</u>	Capital outlay	-	-	-	-	-	0%	-	-
	CMS contractual agreements	2,441,200	2,441,200	305,474	654,583	1,786,617	27%	198,048	402,155
Totals 7,866,520 7,866,520 693,838 1,516,450 6,350,070 19% 557,755 1,189,323			520,320	65,109	139,518	380,802	27%	54,376	110,044
	Totals	7,866,520	7,866,520	693,838	1,516,450	6,350,070	19%	557,755	1,189,323

Durango Fire Protection District General Fund Expenditures Budget and Actual For the Two Months Ended February 29, 2024

	Original	Amended	Actual	Actual	Favorable		2023	2023
	Budget	Budget	February	YTD	(Unfavorable)	<u>%</u>	February	YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	300,000	300,000	23,497	53,426	246,574	18%	18,764	37,939
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	56,000	56,000	3,047	6,492	49,508	12%	2,293	10,544
Capital outlay	-	-	-	-	-	0%	-	-
Other		-	-	-		-	<u> </u>	
Totals	356,000	356,000	26,544	59,918	296,082	17%	21,057	48,483
Contingency	200,000	200,000	<u> </u>		200,000	-	<u> </u>	-
Total Operating Expenditures	19,708,112	19,708,112	1,506,141	3,411,878	16,296,234	17%	1,238,489	2,626,766
Excess (Deficit) of Revenues Over Expenditures	1,656,800	1,656,800	1,534,063	1,012,405	(644,395)	=	1,248,312	889,831
Transfer to Capital Projects Fund	1,200,000	1,200,000	<u> </u>		1,200,000	0%	<u> </u>	<u>-</u>
Total Expenditures	20,908,112	20,908,112	1,506,141	3,411,878	17,496,234		1,238,489	2,626,766
Net Income	456,800	456,800	1,534,063	1,012,405	(1,844,395)	=	1,248,312	889,831

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing, Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance, Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees, Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District General Fund Expenditures - Totals by Object For the Two Months Ended February 29, 2024

	Orginial	Amended	Actual	Actual	Favorable		2023	2023
	Budget	Budget	February	YTD	(Unfavorable)	<u>%</u>	February	YTD
All Activities and All Functions								
Salary	10,491,000	10,491,000	736,277	1,801,235	8,689,765	17%	636,328	1,374,383
Benefits	2,666,000	2,666,000	195,783	403,665	2,262,335	15%	180,951	367,187
Purchased professional services	1,262,840	1,262,840	76,251	144,447	1,118,393	11%	75,533	147,215
Purchased property services	883,000	883,000	68,133	165,219	717,781	19%	43,205	132,297
Other purchased services	324,302	324,302	2,681	6,334	317,968	2%	8,221	7,399
Supplies	819,450	819,450	56,434	96,877	722,573	12%	41,827	86,085
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	3,061,520	3,061,520	370,584	794,101	2,267,419	26%	252,425	512,199
Totals	19,508,112	19,508,112	1,506,141	3,411,878	16,096,234	17%	1,238,489	2,626,766
Contingency	200,000	200,000	<u>-</u> -		200,000	0%	<u>-</u>	
Total Expenditures	19,708,112	19,708,112	1,506,141	3,411,878	16,296,234	17%	1,238,489	2,626,766

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing, Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance, Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees, Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District Capital Projects Fund Balance Sheet At February 29, 2024

	2/29/24
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	633,085
Total Checking/Savings	633,085
Other Current Assets	
Due from General Fund	14,531
Total Other Current Assets	14,531
Total Current Assets	647,616
Capital Assets, net	18,776,525
TOTAL ASSETS	19,424,141
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Payable to General Fund	
Total Current Liabilities	-
Total Liabilities	-
Equity	
Invested in Capital Assets	18,776,525
Committed for Capital Projects	647,616
Total Equity	19,424,141
TOTAL LIABILITIES & EQUITY	19,424,141

Durango Fire Protection District Capital Projects Fund Statement of Revenues Budget and Actual For the Two Months Ended February 29, 2024

	Original	Amended	Actual	Actual	Favorable	Budget
	Budget	Budget	February	YTD	(Unfavorable)	<u>%</u>
Income/Expenses						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	-	(1,200,000)	0%
Capital Contribution from City of Durango	272,052	272,052	22,671	45,342	(226,710)	17%
Lease Purchase Funding	12,000,000	12,000,000	-	-	(12,000,000)	0%
Development fees	200,000	200,000	250,594	268,449	68,449	134%
Capital Grants	-	-	-	-	-	0%
Rent	250,000	250,000	24,700	49,401	(200,599)	20%
Sale of assets	-	-	-	-	-	0%
Sale 104 Sheppard Drive	1,200,000	1,200,000	-	-		
Interest	5,000	5,000	2,761	5,719	719	114%
Total Income	15,127,052	15,127,052	300,726	368,911	(14,758,141)	2%
Expense						
Capital equipment	2,550,000	2,550,000	528,619	528,619	(2,021,381)	21%
Station 2	12,000,000	12,000,000	131,296	205,999	(11,794,001)	2%
Purchase of 103 Sheppard Drive	320,000	320,000		34,289	(285,711)	0%
Total Expenses	14,870,000	14,870,000	659,915	768,907	(14,101,093)	5%
Net Income	257,052	257,052	(359,189)	(399,996)	(657,048)	-156%