



**Durango Fire Protection District
February 2024 Financial Report
Comments**

**Balance Sheet
General**

- Comparative balance sheet is shown for February 29, 2024; January 31, 2024 to February 28, 2023

Analysis of Cash Position

	<u>2/29/2024</u>	<u>2/28/2023</u>
Cash	4,396,683	3,555,001
Current liabilities	(1,459,096)	(1,127,876)
Actual quick assets	<u>\$ 2,937,587</u>	<u>\$ 2,427,125</u>
Cash committed for capital projects (Station 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 5,975,289</u>	
Cash committed for capital projects (Station 2)	\$ -	
Cash committed for other capital expenditures	<u>\$ 647,616</u>	
Fund Balance - Capital Projects Fund	<u>\$ 647,616</u>	
Fund Balance - Total	<u>\$ 6,622,905</u>	

**Return on Cash
Balances**

COLOTRUST - Annual YTD yield 5.48%

Revenues

Ambulance

- Revenues through February are \$502,400 above budget and \$517,000 more than 2023.
- Average Daily Revenue through February is \$22,345, as compared to 2023 YE average of \$14,319.

Accounts Receivable

Ambulance

- Billed receivables equal 52 days of revenues, up 2 days from January.
- Ambulance billing write-off % through February is 62%, as compared to 63% for 2023.

Expenditures

General

Salary costs

- At the end of February we are at 17% of payroll budget, 15% of 2024 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2022.

Excess of Revenues Over Expenditures

- At the end of February revenues exceed expenditures by \$ 1,012,405

Notes

- Contractuals and write offs are estimated at 60%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At February 29, 2024

	2/29/2024	1/31/2024	2/28/2023
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	645,419	326,580	278,907
Certificates of Deposit	995,883	1,002,050	2,061,141
ColoTrust	2,755,131	3,441,895	1,214,703
Total Cash	<u>4,396,683</u>	<u>4,770,775</u>	<u>3,555,001</u>
Other Current Assets			
A/R - Ambulance	1,156,027	1,151,496	1,159,110
Due from Capital Projects Fund	(14,531)	(401,177)	(132,246)
Due from Contracting Parties	87,000	36,000	504,769
Cash with County Treasurer	1,682,374	52,926	1,472,171
Other	8,221	183,324	4,659
Allowances	(227,582)	(307,341)	(318,620)
Prepays	346,192	375,040	329,132
Total Other Current Assets	<u>3,037,702</u>	<u>1,090,269</u>	<u>3,018,975</u>
Total Current Assets	<u>7,434,386</u>	<u>5,861,044</u>	<u>6,573,976</u>
Capital Assets, net	4,075,105	4,075,105	4,529,278
TOTAL ASSETS	<u><u>11,509,491</u></u>	<u><u>9,936,149</u></u>	<u><u>11,103,254</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	354,488	344,100	94,090
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>1,104,608</u>	<u>1,075,718</u>	<u>1,033,786</u>
Total Current Liabilities	<u>1,459,096</u>	<u>1,419,818</u>	<u>1,127,876</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,459,096</u>	<u>1,419,818</u>	<u>1,127,876</u>
Equity			
Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,762,885	2,816,635	4,356,269
Excess of Revenues over Expenditures, Net	<u>1,012,405</u>	<u>1,424,591</u>	<u>889,831</u>
Total Equity	<u>10,050,394</u>	<u>8,516,331</u>	<u>9,975,378</u>
TOTAL LIABILITIES & EQUITY	<u><u>11,509,491</u></u>	<u><u>9,936,149</u></u>	<u><u>11,103,254</u></u>

Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Two Months Ended February 29, 2024

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual February</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2023 February</u>	<u>2023 YTD</u>
Local Government Funding								
Operations								
City of Durango	5,735,059	5,735,059	463,331	926,661	(4,808,398)	16%	409,195	818,391
DFPD Property Taxes	6,383,353	6,383,353	1,679,568	1,695,454	(4,687,899)	27%	1,472,569	1,522,605
DFPD SO Taxes	1,000,000	1,000,000	104,692	178,216	(821,784)	18%	85,290	153,665
DFPD Tribal Payment	15,000	15,000	-	-	(15,000)	0%	-	-
DFPD Other Property Taxes	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>(75,000)</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Total Local Government Operations Funding	<u>13,208,412</u>	<u>13,208,412</u>	<u>2,247,590</u>	<u>2,800,331</u>	<u>(10,408,081)</u>	<u>21%</u>	<u>1,967,055</u>	<u>2,494,661</u>
Other Revenues								
Ambulance Income	5,030,000	5,030,000	625,665	1,340,698	(3,689,302)	27%	405,637	823,683
IFT Transport Income	800,000	800,000	114,469	189,222	(610,778)	24%	97,052	162,047
CMS Supplemental Payment	900,000	900,000	-	-	(900,000)	0%	-	-
Prevention Fees	110,000	110,000	8,941	17,644	(92,356)	16%	10,832	13,447
Special Events Fees	20,000	20,000	2,500	2,500	(17,500)	13%	3,500	3,500
Wildland Fires	740,000	740,000	10,379	10,379	(729,621)	1%	-	3,999
Grants	256,000	256,000	7,354	7,354	(248,646)	3%	-	-
Interest	240,000	240,000	13,164	32,911	(207,089)	14%	2,587	15,047
Miscellaneous Income	60,500	60,500	10,142	23,242	(37,258)	38%	138	212
Williams Field Contract	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Total Other Revenues	<u>8,156,500</u>	<u>8,156,500</u>	<u>792,614</u>	<u>1,623,951</u>	<u>(6,532,549)</u>	<u>20%</u>	<u>519,746</u>	<u>1,021,935</u>
Total Revenues	<u>21,364,912</u>	<u>21,364,912</u>	<u>3,040,204</u>	<u>4,424,283</u>	<u>(16,940,629)</u>	<u>21%</u>	<u>2,486,801</u>	<u>3,516,596</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Two Months Ended February 29, 2024**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual February</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2023 February</u>	<u>2023 YTD</u>
Administration								
Office of the Chief								
Salary	479,000	479,000	(244,540)	55,176	423,824	12%	36,592	73,183
Salary - leave and severance payouts	283,000	283,000	268,398	268,398	14,602	95%		
Benefits	128,000	128,000	8,267	21,855	106,145	17%	9,808	19,413
Purchased professional services	635,840	635,840	53,698	67,981	567,859	11%	53,336	66,838
Purchased property services	358,000	358,000	16,262	71,289	286,711	20%	16,385	74,158
Other purchased services	16,500	16,500	782	2,266	14,234	14%	873	2,581
Supplies	43,350	43,350	25,011	29,382	13,968	68%	4,317	11,898
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	100,000	100,000	-	-	100,000	0%	-	-
Totals	<u>2,043,690</u>	<u>2,043,690</u>	<u>127,877</u>	<u>516,348</u>	<u>1,527,342</u>	25%	<u>121,310</u>	<u>248,073</u>
Operations								
Salary	200,000	200,000	18,049	36,097	163,903	18%	16,061	31,958
Benefits	54,000	54,000	3,830	7,616	46,384	14%	3,572	7,052
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>254,000</u>	<u>254,000</u>	<u>21,879</u>	<u>43,713</u>	<u>210,287</u>	17%	<u>19,633</u>	<u>39,011</u>
Total Administration	<u>2,297,690</u>	<u>2,297,690</u>	<u>149,757</u>	<u>560,061</u>	<u>1,737,629</u>	24%	<u>140,943</u>	<u>287,083</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Two Months Ended February 29, 2024**

	Original Budget	Amended Budget	Actual February	Actual YTD	Favorable (Unfavorable)	%	2023 February	2023 YTD
Fire Fighting								
Salary	3,959,000	3,959,000	329,358	693,883	3,265,117	18%	274,434	590,459
Salary - Single resource	634,000	634,000	17,883	36,015	597,985	6%	18,979	37,315
Benefits	1,171,000	1,171,000	87,595	179,062	991,938	15%	79,560	162,697
Purchased professional services	279,000	279,000	126	252	278,748	0%	856	5,607
Purchased property services	16,000	16,000	953	2,437	13,563	15%	-	-
Other purchased services	500	500	-	-	500	0%	-	-
Single resource purchased services	70,000	70,000	-	-	70,000	0%	-	-
Supplies	403,000	403,000	11,847	24,587	378,413	6%	18,666	32,974
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	6,532,500	6,532,500	447,762	936,236	5,596,264	14%	392,495	829,051
Fire Prevention								
Salary	577,000	577,000	74,441	119,362	457,638	21%	36,552	73,094
Benefits	173,000	173,000	14,552	27,565	145,435	16%	11,839	23,364
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	3,500	3,500	-	355	3,145	10%	290	446
Supplies	15,100	15,100	327	492	14,608	3%	330	676
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	768,600	768,600	89,321	147,773	620,827	19%	49,011	97,581
Fire Training								
Salary	531,000	531,000	21,101	56,121	474,879	11%	24,548	49,236
Benefits	135,000	135,000	7,867	17,153	117,847	13%	7,059	13,957
Purchased professional services	103,000	103,000	6,187	8,049	94,951	8%	6,158	10,810
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	45,600	45,600	1,159	1,375	44,225	3%	5,410	8,209
Supplies	41,500	41,500	2,334	5,439	36,061	13%	2,820	3,048
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	856,100	856,100	38,648	88,136	767,964	10%	45,995	85,260

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Two Months Ended February 29, 2024**

	Original Budget	Amended Budget	Actual February	Actual YTD	Favorable (Unfavorable)	%	2023 February	2023 YTD
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	16,000	16,000	210	2,219	13,781	14%	210	3,594
Other purchased services	164,502	164,502	-	-	164,502	0%	-	(8,261)
Supplies	31,500	31,500	-	-	31,500	0%	35	100
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>212,002</u>	<u>212,002</u>	<u>210</u>	<u>2,219</u>	<u>209,783</u>	1%	<u>245</u>	<u>(4,567)</u>
Fire Repair Services								
Salary	307,000	307,000	24,093	47,700	259,300	16%	15,856	62,962
Benefits	94,000	94,000	7,281	14,390	79,611	15%	5,944	12,138
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	190,000	190,000	27,212	35,848	154,152	19%	7,847	16,378
Other purchased services	700	700	-	36	664	5%	32	72
Supplies	27,000	27,000	1,477	3,112	23,888	12%	1,308	3,002
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>618,700</u>	<u>618,700</u>	<u>60,063</u>	<u>101,086</u>	<u>517,614</u>	16%	<u>30,988</u>	<u>94,551</u>
EMS								
Salary	3,521,000	3,521,000	227,494	488,482	3,032,518	14%	213,307	456,176
Benefits	911,000	911,000	66,390	136,026	774,974	15%	63,169	128,565
Purchased professional services	245,000	245,000	16,240	68,165	176,835	28%	15,184	63,960
Purchased property services	3,000	3,000	-	-	3,000	0%	-	228
Other purchased services	23,000	23,000	740	2,301	20,699	10%	1,616	4,352
Supplies	202,000	202,000	12,390	27,374	174,626	14%	12,056	23,843
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	2,441,200	2,441,200	305,474	654,583	1,786,617	27%	198,048	402,155
Bad debts	<u>520,320</u>	<u>520,320</u>	<u>65,109</u>	<u>139,518</u>	<u>380,802</u>	27%	<u>54,376</u>	<u>110,044</u>
Totals	<u>7,866,520</u>	<u>7,866,520</u>	<u>693,838</u>	<u>1,516,450</u>	<u>6,350,070</u>	19%	<u>557,755</u>	<u>1,189,323</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Two Months Ended February 29, 2024**

	Original Budget	Amended Budget	Actual February	Actual YTD	Favorable (Unfavorable)	%	2023 February	2023 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	300,000	300,000	23,497	53,426	246,574	18%	18,764	37,939
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	56,000	56,000	3,047	6,492	49,508	12%	2,293	10,544
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>356,000</u>	<u>356,000</u>	<u>26,544</u>	<u>59,918</u>	<u>296,082</u>	17%	<u>21,057</u>	<u>48,483</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>19,708,112</u>	<u>19,708,112</u>	<u>1,506,141</u>	<u>3,411,878</u>	<u>16,296,234</u>	17%	<u>1,238,489</u>	<u>2,626,766</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,656,800</u>	<u>1,656,800</u>	<u>1,534,063</u>	<u>1,012,405</u>	<u>(644,395)</u>		<u>1,248,312</u>	<u>889,831</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	<u>-</u>	<u>1,200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	20,908,112	20,908,112	1,506,141	3,411,878	17,496,234		1,238,489	2,626,766
Net Income	<u>456,800</u>	<u>456,800</u>	<u>1,534,063</u>	<u>1,012,405</u>	<u>(1,844,395)</u>		<u>1,248,312</u>	<u>889,831</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District
General Fund
Expenditures - Totals by Object
For the Two Months Ended February 29, 2024

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual February</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2023 February</u>	<u>2023 YTD</u>
All Activities and All Functions								
Salary	10,491,000	10,491,000	736,277	1,801,235	8,689,765	17%	636,328	1,374,383
Benefits	2,666,000	2,666,000	195,783	403,665	2,262,335	15%	180,951	367,187
Purchased professional services	1,262,840	1,262,840	76,251	144,447	1,118,393	11%	75,533	147,215
Purchased property services	883,000	883,000	68,133	165,219	717,781	19%	43,205	132,297
Other purchased services	324,302	324,302	2,681	6,334	317,968	2%	8,221	7,399
Supplies	819,450	819,450	56,434	96,877	722,573	12%	41,827	86,085
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>3,061,520</u>	<u>3,061,520</u>	<u>370,584</u>	<u>794,101</u>	<u>2,267,419</u>	26%	<u>252,425</u>	<u>512,199</u>
Totals	<u>19,508,112</u>	<u>19,508,112</u>	<u>1,506,141</u>	<u>3,411,878</u>	<u>16,096,234</u>	17%	<u>1,238,489</u>	<u>2,626,766</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>19,708,112</u>	<u>19,708,112</u>	<u>1,506,141</u>	<u>3,411,878</u>	<u>16,296,234</u>	17%	<u>1,238,489</u>	<u>2,626,766</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At February 29, 2024

	2/29/24
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	633,085
Total Checking/Savings	633,085
Other Current Assets	
Due from General Fund	14,531
Total Other Current Assets	14,531
 Total Current Assets	 647,616
Capital Assets, net	18,776,525
 TOTAL ASSETS	 <u>19,424,141</u>
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Payable to General Fund	-
Total Current Liabilities	-
 Total Liabilities	 -
Equity	
Invested in Capital Assets	18,776,525
Committed for Capital Projects	647,616
Total Equity	19,424,141
 TOTAL LIABILITIES & EQUITY	 <u>19,424,141</u>

Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Two Months Ended February 29, 2024

	Original Budget	Amended Budget	Actual February	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	-	(1,200,000)	0%
Capital Contribution from City of Durango	272,052	272,052	22,671	45,342	(226,710)	17%
Lease Purchase Funding	12,000,000	12,000,000	-	-	(12,000,000)	0%
Development fees	200,000	200,000	250,594	268,449	68,449	134%
Capital Grants	-	-	-	-	-	0%
Rent	250,000	250,000	24,700	49,401	(200,599)	20%
Sale of assets	-	-	-	-	-	0%
Sale 104 Sheppard Drive	1,200,000	1,200,000	-	-	-	-
Interest	5,000	5,000	2,761	5,719	719	114%
Total Income	<u>15,127,052</u>	<u>15,127,052</u>	<u>300,726</u>	<u>368,911</u>	<u>(14,758,141)</u>	2%
 Expense						
Capital equipment	2,550,000	2,550,000	528,619	528,619	(2,021,381)	21%
Station 2	12,000,000	12,000,000	131,296	205,999	(11,794,001)	2%
Purchase of 103 Sheppard Drive	320,000	320,000	-	34,289	(285,711)	0%
Total Expenses	<u>14,870,000</u>	<u>14,870,000</u>	<u>659,915</u>	<u>768,907</u>	<u>(14,101,093)</u>	5%
 Net Income	 <u>257,052</u>	 <u>257,052</u>	 <u>(359,189)</u>	 <u>(399,996)</u>	 <u>(657,048)</u>	 -156%