



**Durango Fire Protection District**  
**June 2024 Financial Report**  
**Comments**

Balance Sheet  
 General

- Comparative balance sheet is shown for June 30, 2024; May 31, 2024 to June 30, 2023

Analysis of Cash Position

	<u>6/30/2024</u>	<u>6/30/2023</u>
Cash	7,646,145	6,692,048
Current liabilities	(1,407,412)	(1,158,500)
Actual quick assets	<u>\$ 6,238,732</u>	<u>\$ 5,533,548</u>
Cash committed for capital projects (Station 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 7,313,200</u>	
Cash committed for capital projects (Station 2)	\$ -	
Cash committed for other capital expenditures	<u>\$ 965,994</u>	
Fund Balance - Capital Projects Fund	<u>\$ 965,994</u>	
Fund Balance - Total	<u>\$ 8,279,194</u>	

Return on Cash  
 Balances

COLOTRUST - Annual YTD yield 5.41%

Revenues

Ambulance

- Revenues through June are \$1,182,900 above budget and \$1,236,800 more than 2023.  
 - Average Daily Revenue through June is \$20,318, as compared to 2023 YE average of \$14,319.

Accounts Receivable

Ambulance

- Billed receivables equal 66 days of revenues, up 3 days from May.  
 - Ambulance billing write-off % through June is 61%, as compared to 63% for 2023.

Expenditures

General

Salary costs

- At the end of June we are at 50% of payroll budget, 50% of 2024 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2023.

Excess of Revenues Over Expenditures

- At the end of June revenues exceed expenditures by \$ 2,876,331

Notes

- Contractuals and write offs are estimated at 60%.  
 - Wittman collection fees are at 7% of amount collected.

**Durango Fire Protection District**  
**General Fund**  
**Balance Sheet**  
**At June 30, 2024**

	6/30/2024	5/31/2024	6/30/2023
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	708,819	631,520	325,106
Certificates of Deposit	994,961	994,711	983,915
ColoTrust	5,942,114	5,915,842	5,382,776
Total Cash	<u>7,646,145</u>	<u>7,542,323</u>	<u>6,692,048</u>
Other Current Assets			
A/R - Ambulance	1,339,826	1,281,791	963,014
Due from Capital Projects Fund	(1,048,025)	(4,042)	(371,764)
Due from Contracting Parties	124,000	79,000	230,551
Cash with County Treasurer	1,027,879	847,770	761,385
Other	123,010	49,811	34,630
Allowances	(219,934)	(229,063)	(226,815)
Prepays	250,702	274,959	238,493
Total Other Current Assets	<u>1,597,458</u>	<u>2,300,226</u>	<u>1,629,494</u>
Total Current Assets	<u>9,243,602</u>	<u>9,842,549</u>	<u>8,321,542</u>
Capital Assets, net	3,552,115	3,552,115	4,529,278
TOTAL ASSETS	<u>12,795,717</u>	<u>13,394,664</u>	<u>12,850,820</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	195,899	378,343	170,265
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>1,211,513</u>	<u>1,125,688</u>	<u>988,235</u>
Total Current Liabilities	<u>1,407,412</u>	<u>1,504,031</u>	<u>1,158,500</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,407,412</u>	<u>1,504,031</u>	<u>1,158,500</u>
Equity			
Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,236,869	6,190,936	4,356,269
Excess of Revenues over Expenditures, Net	2,876,331	1,424,591	2,606,772
Total Equity	<u>11,388,305</u>	<u>11,890,632</u>	<u>11,692,320</u>
TOTAL LIABILITIES & EQUITY	<u>12,795,717</u>	<u>13,394,664</u>	<u>12,850,820</u>

**Durango Fire Protection District  
General Fund  
Statement of Revenues Budget and Actual  
For the Six Months Ended June 30, 2024**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual June</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2023 June</u>	<u>2023 YTD</u>
Local Government Funding								
Operations								
City of Durango	5,735,059	5,735,059	463,331	3,048,281	(2,686,778)	53%	409,195	2,455,172
DFPD Property Taxes	6,383,353	6,383,353	963,240	5,941,695	(441,658)	93%	702,666	4,883,937
DFPD SO Taxes	1,000,000	1,000,000	94,070	514,427	(485,573)	51%	96,151	481,361
DFPD Tribal Payment	15,000	15,000	44,683	44,683	29,683	298%	29,948	29,948
DFPD Other Property Taxes	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>72,827</u>	<u>(2,173)</u>	97%	<u>-</u>	<u>70,287</u>
Total Local Government Operations Funding	<u>13,208,412</u>	<u>13,208,412</u>	<u>1,565,324</u>	<u>9,621,913</u>	<u>(3,586,499)</u>	73%	<u>1,237,960</u>	<u>7,920,705</u>
Other Revenues								
Ambulance Income	5,030,000	5,030,000	620,349	3,697,913	(1,332,087)	74%	462,777	2,461,065
IFT Transport Income	800,000	800,000	96,640	476,609	(323,391)	60%	142,525	490,784
CMS Supplemental Payment	900,000	900,000	-	-	(900,000)	0%	-	-
Prevention Fees	110,000	110,000	8,716	138,276	28,276	126%	15,306	66,008
Special Events Fees	20,000	20,000	8,560	12,085	(7,915)	60%	-	10,060
Wildland Fires	740,000	740,000	49,099	106,469	(633,532)	14%	47,501	81,115
Grants	256,000	256,000	992	136,165	(119,835)	53%	30,629	36,211
Interest	240,000	240,000	26,565	131,649	(108,351)	55%	21,616	88,743
Miscellaneous Income	60,500	60,500	6,041	39,594	(20,906)	65%	1,725	74,577
Williams Field Contract	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	<u>-</u>	<u>-</u>
Total Other Revenues	<u>8,156,500</u>	<u>8,156,500</u>	<u>816,963</u>	<u>4,738,760</u>	<u>(3,417,740)</u>	58%	<u>722,079</u>	<u>3,308,563</u>
Total Revenues	<u>21,364,912</u>	<u>21,364,912</u>	<u>2,382,286</u>	<u>14,360,673</u>	<u>(7,004,239)</u>	67%	<u>1,960,039</u>	<u>11,229,268</u>

**Durango Fire Protection District  
General Fund  
Expenditures Budget and Actual  
For the Six Months Ended June 30, 2024**

	Original Budget	Amended Budget	Actual June	Actual YTD	Favorable (Unfavorable)	%	2023 June	2023 YTD
Administration								
Office of the Chief								
Salary	479,000	479,000	(244,821)	161,272	317,728	34%	59,854	242,812
Salary - leave and severance payouts	283,000	283,000	268,398	268,398	14,602	95%		
Benefits	128,000	128,000	8,049	55,788	72,212	44%	12,934	61,836
Purchased professional services	635,840	635,840	37,926	327,878	307,962	52%	40,023	250,302
Purchased property services	358,000	358,000	39,684	235,417	122,583	66%	42,217	212,308
Other purchased services	16,500	16,500	775	8,984	7,516	54%	1,428	7,968
Supplies	43,350	43,350	1,613	51,845	(8,495)	120%	4,084	45,153
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	100,000	100,000	-	-	100,000	0%	-	-
Totals	<u>2,043,690</u>	<u>2,043,690</u>	<u>111,624</u>	<u>1,109,582</u>	<u>934,108</u>	54%	<u>160,540</u>	<u>820,378</u>
Operations								
Salary	200,000	200,000	28,987	161,068	38,932	81%	24,091	104,232
Benefits	54,000	54,000	5,033	28,447	25,553	53%	4,102	21,887
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>254,000</u>	<u>254,000</u>	<u>34,020</u>	<u>189,515</u>	<u>64,485</u>	75%	<u>28,193</u>	<u>126,119</u>
Total Administration	<u>2,297,690</u>	<u>2,297,690</u>	<u>145,644</u>	<u>1,299,097</u>	<u>998,593</u>	57%	<u>188,733</u>	<u>946,497</u>

**Durango Fire Protection District  
General Fund  
Expenditures Budget and Actual  
For the Six Months Ended June 30, 2024**

	Original Budget	Amended Budget	Actual June	Actual YTD	Favorable (Unfavorable)	%	2023 June	2023 YTD
<b>Fire Fighting</b>								
Salary	3,959,000	3,959,000	347,829	2,198,438	1,760,562	56%	444,698	1,887,582
Salary - Single resource	634,000	634,000	134,501	327,629	306,371	52%	138,940	272,462
Benefits	1,171,000	1,171,000	103,388	569,022	601,978	49%	112,151	524,091
Purchased professional services	279,000	279,000	108	39,999	239,001	14%	13,993	34,233
Purchased property services	16,000	16,000	848	3,517	12,483	22%	1,119	6,519
Other purchased services	500	500	-	468	32	94%	-	468
Single resource purchased services	70,000	70,000	2,725	6,602	63,398	9%	1,959	2,556
Supplies	403,000	403,000	16,975	143,091	259,909	36%	5,212	219,998
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
<b>Totals</b>	<b>6,532,500</b>	<b>6,532,500</b>	<b>606,375</b>	<b>3,288,766</b>	<b>3,243,734</b>	<b>50%</b>	<b>718,072</b>	<b>2,947,909</b>
<b>Fire Prevention</b>								
Salary	577,000	577,000	46,346	315,301	261,699	55%	61,228	257,441
Benefits	173,000	173,000	13,079	80,908	92,092	47%	14,688	75,487
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	3,500	3,500	-	2,417	1,083	69%	65	2,032
Supplies	15,100	15,100	431	5,033	10,067	33%	87	3,988
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
<b>Totals</b>	<b>768,600</b>	<b>768,600</b>	<b>59,856</b>	<b>403,659</b>	<b>364,941</b>	<b>53%</b>	<b>76,069</b>	<b>338,948</b>
<b>Fire Training</b>								
Salary	531,000	531,000	47,431	221,416	309,584	42%	41,523	170,595
Benefits	135,000	135,000	10,716	57,246	77,754	42%	8,747	44,560
Purchased professional services	103,000	103,000	5,644	56,057	46,943	54%	7,812	43,684
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	45,600	45,600	-	14,196	31,404	31%	2,534	26,054
Supplies	41,500	41,500	407	14,232	27,268	34%	13,399	22,082
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
<b>Totals</b>	<b>856,100</b>	<b>856,100</b>	<b>64,198</b>	<b>363,147</b>	<b>492,953</b>	<b>42%</b>	<b>74,015</b>	<b>306,975</b>

**Durango Fire Protection District  
General Fund  
Expenditures Budget and Actual  
For the Six Months Ended June 30, 2024**

	Original Budget	Amended Budget	Actual June	Actual YTD	Favorable (Unfavorable)	%	2023 June	2023 YTD
<b>Fire Communications</b>								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	16,000	16,000	1,730	6,473	9,527	40%	465	7,511
Other purchased services	164,502	164,502	40,355	103,343	61,159	63%	-	24,345
Supplies	31,500	31,500	-	6,124	25,376	19%	679	2,744
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
<b>Totals</b>	<b>212,002</b>	<b>212,002</b>	<b>42,085</b>	<b>115,940</b>	<b>96,062</b>	<b>55%</b>	<b>1,144</b>	<b>34,599</b>
<b>Fire Repair Services</b>								
Salary	307,000	307,000	23,850	155,025	151,975	50%	31,930	150,290
Benefits	94,000	94,000	7,069	44,093	49,907	47%	8,018	39,308
Purchased professional services	-	-	-	-	-	0%	-	9,855
Purchased property services	190,000	190,000	13,705	78,888	111,112	42%	16,877	72,844
Other purchased services	700	700	-	36	664	5%	-	240
Supplies	27,000	27,000	1,609	8,717	18,283	32%	602	10,138
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
<b>Totals</b>	<b>618,700</b>	<b>618,700</b>	<b>46,233</b>	<b>286,759</b>	<b>331,941</b>	<b>46%</b>	<b>57,426</b>	<b>282,675</b>
<b>EMS</b>								
Salary	3,521,000	3,521,000	234,068	1,518,201	2,002,799	43%	343,014	1,469,242
Benefits	911,000	911,000	63,868	396,119	514,881	43%	73,065	393,618
Purchased professional services	245,000	245,000	17,846	136,185	108,815	56%	17,128	129,920
Purchased property services	3,000	3,000	-	1,000	2,000	33%	308	1,110
Other purchased services	23,000	23,000	242	7,965	15,035	35%	2,806	11,851
Supplies	202,000	202,000	14,160	104,993	97,007	52%	9,220	80,456
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	2,441,200	2,441,200	302,879	1,805,469	635,731	74%	225,946	1,201,590
Bad debts	520,320	520,320	64,556	384,820	135,500	74%	60,323	329,093
<b>Totals</b>	<b>7,866,520</b>	<b>7,866,520</b>	<b>697,619</b>	<b>4,354,753</b>	<b>3,511,767</b>	<b>55%</b>	<b>731,810</b>	<b>3,616,881</b>

**Durango Fire Protection District  
General Fund  
Expenditures Budget and Actual  
For the Six Months Ended June 30, 2024**

	Original Budget	Amended Budget	Actual June	Actual YTD	Favorable (Unfavorable)	%	2023 June	2023 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	300,000	300,000	20,183	149,694	150,306	50%	9,268	120,121
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	56,000	56,000	2,420	22,527	33,473	40%	3,161	27,892
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>356,000</u>	<u>356,000</u>	<u>22,603</u>	<u>172,221</u>	<u>183,779</u>	48%	<u>12,429</u>	<u>148,013</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>19,708,112</u>	<u>19,708,112</u>	<u>1,684,614</u>	<u>10,284,343</u>	<u>9,423,769</u>	52%	<u>1,859,697</u>	<u>8,622,496</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,656,800</u>	<u>1,656,800</u>	<u>697,673</u>	<u>4,076,331</u>	<u>2,419,531</u>		<u>100,343</u>	<u>2,606,772</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>1,200,000</u>	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	100%	<u>-</u>	<u>-</u>
Total Expenditures	20,908,112	20,908,112	2,884,614	11,484,343	9,423,769		1,859,697	8,622,496
Net Income	<u>456,800</u>	<u>456,800</u>	<u>(502,327)</u>	<u>2,876,331</u>	<u>2,419,531</u>		<u>100,343</u>	<u>2,606,772</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,  
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,  
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,  
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District  
General Fund  
Expenditures - Totals by Object  
For the Six Months Ended June 30, 2024**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual June</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2023 June</u>	<u>2023 YTD</u>
All Activities and All Functions								
Salary	10,491,000	10,491,000	886,589	5,326,749	5,164,251	51%	1,145,277	4,554,656
Benefits	2,666,000	2,666,000	211,203	1,231,623	1,434,377	46%	233,706	1,160,786
Purchased professional services	1,262,840	1,262,840	61,524	560,120	702,720	44%	78,957	467,993
Purchased property services	883,000	883,000	76,150	474,989	408,011	54%	70,254	420,413
Other purchased services	324,302	324,302	44,097	144,011	180,291	44%	8,792	75,514
Supplies	819,450	819,450	37,616	356,561	462,889	44%	36,443	412,451
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>3,061,520</u>	<u>3,061,520</u>	<u>367,435</u>	<u>2,190,289</u>	<u>871,231</u>	72%	<u>286,269</u>	<u>1,530,684</u>
Totals	<u>19,508,112</u>	<u>19,508,112</u>	<u>1,684,614</u>	<u>10,284,343</u>	<u>9,223,769</u>	53%	<u>1,859,697</u>	<u>8,622,496</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>19,708,112</u>	<u>19,708,112</u>	<u>1,684,614</u>	<u>10,284,343</u>	<u>9,423,769</u>	52%	<u>1,859,697</u>	<u>8,622,496</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,  
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,  
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,  
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies



**Durango Fire Protection District  
Capital Projects Fund  
Balance Sheet  
At June 30, 2024**

	6/30/24
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
ColoTrust	644,631
US Bank	<u>11,781,105</u>
Total Checking/Savings	12,425,736
Other Current Assets	
Lease receivable	2,523,081
Due from General Fund	<u>1,048,025</u>
Total Other Current Assets	3,571,106
 Total Current Assets	 <u>15,996,842</u>
Capital Assets, net	<u>20,081,103</u>
 TOTAL ASSETS	 <u>36,077,945</u>
 <b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Payable to General Fund	<u>-</u>
Total Current Liabilities	-
Long-Term Liabilities	
Capital Lease Payable	12,500,000
Deferred inflow for leases	<u>2,530,848</u>
Total Long-term Liabilities	15,030,848
Total Liabilities	15,030,848
Equity	
Invested in Capital Assets	20,081,103
Committed for Capital Projects	<u>965,994</u>
Total Equity	21,047,097
 TOTAL LIABILITIES & EQUITY	 <u>36,077,945</u>

**Durango Fire Protection District  
Capital Projects Fund  
Statement of Revenues Budget and Actual  
For the Six Months Ended June 30, 2024**

	Original Budget	Amended Budget	Actual June	Actual YTD	Favorable (Unfavorable)	Budget %
<b>Income/Expenses</b>						
Income						
Transfer from General Fund	1,200,000	1,200,000	1,200,000	1,200,000	-	100%
Capital Contribution from City of Durango	272,052	272,052	22,671	136,026	(136,026)	50%
Lease Purchase Funding	12,000,000	12,000,000	-	-	(12,000,000)	0%
Impact fees	200,000	200,000	8,585	385,289	185,289	193%
Capital Grants	-	-	-	114,037	114,037	0%
Rent	250,000	250,000	26,220	104,585	(145,415)	42%
Sale of assets	-	-	6,375	6,375	6,375	0%
Sale 104 Sheppard Drive	1,200,000	1,200,000	-	-	-	-
Interest	<u>5,000</u>	<u>5,000</u>	<u>59,269</u>	<u>99,523</u>	<u>94,523</u>	1990%
Total Income	<u>15,127,052</u>	<u>15,127,052</u>	<u>1,323,120</u>	<u>2,045,835</u>	<u>(13,081,217)</u>	14%
Expense						
Capital equipment	2,550,000	2,550,000	-	598,052	(1,951,948)	23%
Station 2	12,000,000	12,000,000	63,386	1,342,971	(10,657,029)	11%
Purchase of 103 Sheppard Drive	<u>320,000</u>	<u>320,000</u>	<u>90,246</u>	<u>228,065</u>	<u>(91,935)</u>	0%
Total Expenses	<u>14,870,000</u>	<u>14,870,000</u>	<u>153,632</u>	<u>2,169,088</u>	<u>(12,700,912)</u>	15%
 Net Income	 <u>257,052</u>	 <u>257,052</u>	 <u>1,169,488</u>	 <u>(123,253)</u>	 <u>(380,305)</u>	 -48%