



**Durango Fire Protection District  
February 2023 Financial Report  
Comments**

**Balance Sheet  
General**

- Comparative balance sheet is shown for February 28, 2023; January 31, 2023; and February 28, 2022

**Analysis of Cash Position**

	<u>2/28/2023</u>	<u>2/28/2022</u>
Cash	3,555,001	3,537,771
Current liabilities	(1,097,283)	(1,114,983)
Actual quick assets	<u>\$ 2,457,718</u>	<u>\$ 2,422,788</u>
Cash committed for capital projects (Station 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 5,544,135</u>	
Cash committed for capital projects (Station 2)	\$ -	
Cash committed for other capital expenditures	<u>\$ 732,272</u>	
Fund Balance - Capital Projects Fund	<u>\$ 732,272</u>	
Fund Balance - Total	<u>\$ 6,276,407</u>	

**Return on Cash  
Balances**

COLOTRUST - Annual YTD yield 4.78%

**Revenues**

**Ambulance**

- Revenues through February are \$14,600 below budget and \$2,300 less than 2022.  
- Average Daily Revenue through February is \$13,961, as compared to 2022 YE average of \$14,406.

**Accounts Receivable**

**Ambulance**

- Billed receivables equal 83 days of revenues, down 3 days from January.  
- Ambulance billing write-off % through February is 58%, as compared to 60% for 2022.

**Expenditures**

**General**

**Salary costs**

- At the end of February we are at 15% of payroll budget, 15% of 2023 pay periods have been expended.

**Equipment**

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2021.

**Excess of Revenues Over Expenditures**

- At the end of February revenues exceed expenditures by \$ 937,242

**Notes**

- Contractuals and write offs are estimated at 60%.  
- Wittman collection fees are at 7% of amount collected.

**Durango Fire Protection District**  
**General Fund**  
**Balance Sheet**  
**At February 28, 2023**

	2/28/2023	1/31/2023	2/28/2022
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	278,907	333,563	1,079,099
Certificates of Deposit	2,061,141	2,067,900	2,052,926
ColoTrust	1,214,703	1,509,481	405,496
Total Cash	<u>3,555,001</u>	<u>3,911,194</u>	<u>3,537,771</u>
Other Current Assets			
A/R - Ambulance	1,159,110	1,165,932	942,889
Due from Capital Projects Fund	(132,246)	(64,690)	(1,267)
Due from Contracting Parties	509,866	466,866	85,983
Cash with County Treasurer	1,457,216	85,090	1,671,913
Other	30,728	108,649	(794)
Allowances	(267,389)	(267,492)	(216,104)
Prepays	329,132	348,352	328,584
Total Other Current Assets	<u>3,086,417</u>	<u>1,842,708</u>	<u>2,811,205</u>
Total Current Assets	<u>6,641,418</u>	<u>5,753,902</u>	<u>6,348,976</u>
Capital Assets, net	4,075,105	4,075,105	4,529,278
<b>TOTAL ASSETS</b>	<u><u>10,716,523</u></u>	<u><u>9,829,007</u></u>	<u><u>10,878,254</u></u>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable	87,218	447,203	104,447
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>1,010,065</u>	<u>1,032,924</u>	<u>1,010,536</u>
Total Current Liabilities	<u>1,097,283</u>	<u>1,480,127</u>	<u>1,114,983</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,097,283</u>	<u>1,480,127</u>	<u>1,114,983</u>
Equity			
Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,406,894	2,649,184	3,564,114
Excess of Revenues over Expenditures, Net	937,242	1,424,591	1,469,879
Total Equity	<u>9,619,240</u>	<u>8,348,880</u>	<u>9,763,271</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>10,716,523</u></u>	<u><u>9,829,007</u></u>	<u><u>10,878,254</u></u>

**Durango Fire Protection District  
General Fund  
Statement of Revenues Budget and Actual  
For the Two Months Ended February 28, 2023**

	Original Budget	Amended Budget	Actual February	Actual YTD	Favorable (Unfavorable)	Budget %	2022 February	2022 YTD
Local Government Funding								
Operations								
City of Durango	4,910,344	4,910,344	409,195	818,391	(4,091,953)	17%	409,867	819,733
DFPD Property Taxes	5,152,708	5,152,708	1,457,220	1,507,257	(3,645,451)	29%	1,668,223	1,729,058
DFPD SO Taxes	1,000,000	1,000,000	86,712	158,388	(841,612)	16%	106,680	174,459
DFPD Tribal Payment	15,000	15,000	-	-	(15,000)	0%	-	-
DFPD Other Property Taxes	75,000	75,000	-	-	(75,000)	0%	-	-
Total Local Government Operations Funding	<u>11,153,052</u>	<u>11,153,052</u>	<u>1,953,128</u>	<u>2,484,036</u>	<u>(8,669,016)</u>	22%	<u>2,184,770</u>	<u>2,723,251</u>
Other Revenues								
Ambulance Income	5,030,000	5,030,000	405,637	823,683	(4,206,317)	16%	420,124	826,031
IFT Transport Income	700,000	700,000	97,052	162,047	(537,953)	23%	81,824	130,413
CMS Supplemental Payment	900,000	900,000	-	-	(900,000)	0%	-	-
Prevention Fees	80,000	80,000	10,832	13,447	(66,553)	17%	4,026	9,730
Special Events Fees	15,000	15,000	3,500	3,500	(11,500)	23%	-	-
Wildland Fires	780,000	780,000	-	3,999	(776,001)	1%	-	66,087
Grants	406,000	406,000	-	-	(406,000)	0%	170,840	170,840
Interest	50,000	50,000	2,587	15,047	(34,953)	30%	(2,863)	(4,908)
Miscellaneous Income	60,500	60,500	138	212	(60,288)	0%	12,908	14,117
Williams Field Contract	-	-	-	-	-	0%	-	-
Total Other Revenues	<u>8,021,500</u>	<u>8,021,500</u>	<u>519,746</u>	<u>1,021,935</u>	<u>(6,999,565)</u>	13%	<u>686,859</u>	<u>1,212,310</u>
Total Revenues	<u>19,174,552</u>	<u>19,174,552</u>	<u>2,472,874</u>	<u>3,505,971</u>	<u>(15,668,581)</u>	18%	<u>2,871,629</u>	<u>3,935,561</u>

**Durango Fire Protection District  
General Fund  
Expenditures Budget and Actual  
For the Two Months Ended February 28, 2023**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual February</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2022 February</u>	<u>2022 YTD</u>
Administration								
Office of the Chief								
Salary	478,000	478,000	36,592	73,183	404,817	15%	34,161	68,321
Benefits	121,000	121,000	9,808	19,413	101,587	16%	7,790	16,809
Purchased professional services	497,582	497,582	52,239	65,741	431,841	13%	69,475	107,142
Purchased property services	333,000	333,000	15,865	73,869	259,131	22%	15,852	73,342
Other purchased services	16,500	16,500	448	2,156	14,344	13%	699	3,968
Supplies	31,150	31,150	1,760	7,531	23,619	24%	1,857	3,385
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	140,000	140,000	-	-	140,000	0%	-	-
Totals	<u>1,617,232</u>	<u>1,617,232</u>	<u>116,711</u>	<u>241,894</u>	<u>1,375,338</u>	15%	<u>129,834</u>	<u>272,967</u>
Operations								
Salary	207,000	207,000	16,061	31,958	175,042	15%	14,683	29,357
Benefits	54,000	54,000	3,572	7,052	46,948	13%	3,532	6,928
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>261,000</u>	<u>261,000</u>	<u>19,633</u>	<u>39,011</u>	<u>221,989</u>	15%	<u>18,214</u>	<u>36,284</u>
Total Administration	<u>1,878,232</u>	<u>1,878,232</u>	<u>136,343</u>	<u>280,905</u>	<u>1,597,327</u>	15%	<u>148,048</u>	<u>309,251</u>

**Durango Fire Protection District  
General Fund  
Expenditures Budget and Actual  
For the Two Months Ended February 28, 2023**

	Original Budget	Amended Budget	Actual February	Actual YTD	Favorable (Unfavorable)	%	2022 February	2022 YTD
<b>Fire Fighting</b>								
Salary	3,686,000	3,686,000	274,434	590,459	3,095,541	16%	238,911	499,557
Salary - Single resource	497,000	497,000	18,979	37,315	459,685	8%	7,928	29,061
Benefits	1,064,000	1,064,000	79,560	162,697	901,303	15%	71,062	143,745
Purchased professional services	436,500	436,500	628	5,379	431,121	1%	134	268
Purchased property services	11,000	11,000	-	-	11,000	0%	1,165	1,197
Other purchased services	600	600	-	-	600	0%	-	-
Single resource purchased services	70,000	70,000	-	-	70,000	0%	-	7,207
Supplies	412,000	412,000	17,673	25,340	386,660	6%	16,192	26,203
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>6,177,100</u>	<u>6,177,100</u>	<u>391,274</u>	<u>821,189</u>	<u>5,355,911</u>	13%	<u>335,391</u>	<u>707,237</u>
<b>Fire Prevention</b>								
Salary	531,000	531,000	36,552	73,094	457,906	14%	35,184	72,879
Benefits	153,000	153,000	11,839	23,364	129,636	15%	11,961	23,817
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	3,000	3,000	-	156	2,844	5%	55	115
Supplies	15,300	15,300	-	103	15,197	1%	241	2,288
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>702,300</u>	<u>702,300</u>	<u>48,390</u>	<u>96,718</u>	<u>605,582</u>	14%	<u>47,441</u>	<u>99,099</u>
<b>Fire Training</b>								
Salary	390,000	390,000	24,548	49,236	340,764	13%	21,253	46,270
Benefits	99,000	99,000	7,059	13,957	85,043	14%	6,839	13,562
Purchased professional services	89,000	89,000	2,620	7,171	81,829	8%	3,375	6,084
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	32,400	32,400	2,653	5,452	26,948	17%	5,190	6,718
Supplies	39,500	39,500	821	759	38,741	2%	899	4,539
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>649,900</u>	<u>649,900</u>	<u>37,700</u>	<u>76,575</u>	<u>573,325</u>	12%	<u>37,556</u>	<u>77,172</u>

**Durango Fire Protection District  
General Fund  
Expenditures Budget and Actual  
For the Two Months Ended February 28, 2023**

	Original Budget	Amended Budget	Actual February	Actual YTD	Favorable (Unfavorable)	%	2022 February	2022 YTD
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	16,000	16,000	210	2,394	13,606	15%	210	3,917
Other purchased services	120,100	120,100	-	100	120,000	0%	-	100
Supplies	31,000	31,000	-	65	30,935	0%	238	611
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>167,100</u>	<u>167,100</u>	<u>210</u>	<u>2,559</u>	<u>164,541</u>	2%	<u>447</u>	<u>4,628</u>
Fire Repair Services								
Salary	307,000	307,000	15,856	62,962	244,038	21%	22,585	45,170
Benefits	89,000	89,000	5,944	12,138	76,862	14%	6,873	13,481
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	190,000	190,000	7,531	16,062	173,938	8%	7,503	26,376
Other purchased services	450	450	-	40	410	9%	-	-
Supplies	26,200	26,200	635	1,172	25,028	4%	1,586	2,762
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>612,650</u>	<u>612,650</u>	<u>29,966</u>	<u>92,374</u>	<u>520,276</u>	15%	<u>38,547</u>	<u>87,788</u>
EMS								
Salary	3,317,000	3,317,000	213,307	456,176	2,860,824	14%	199,638	429,069
Benefits	870,000	870,000	63,169	128,565	741,435	15%	63,048	126,725
Purchased professional services	235,000	235,000	15,184	63,960	171,040	27%	14,710	67,978
Purchased property services	3,000	3,000	-	-	3,000	0%	-	380
Other purchased services	19,000	19,000	926	3,662	15,338	19%	882	1,878
Supplies	208,500	208,500	5,207	10,423	198,077	5%	11,236	27,026
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	2,441,200	2,441,200	198,048	402,155	2,039,045	16%	205,121	403,301
Bad debts	<u>520,320</u>	<u>520,320</u>	<u>42,212</u>	<u>85,716</u>	<u>434,604</u>	16%	<u>43,720</u>	<u>85,960</u>
Totals	<u>7,614,020</u>	<u>7,614,020</u>	<u>538,052</u>	<u>1,150,657</u>	<u>6,463,363</u>	15%	<u>538,355</u>	<u>1,142,318</u>

**Durango Fire Protection District  
General Fund  
Expenditures Budget and Actual  
For the Two Months Ended February 28, 2023**

	Original Budget	Amended Budget	Actual February	Actual YTD	Favorable (Unfavorable)	%	2022 February	2022 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	209,500	209,500	18,695	37,621	171,879	18%	13,687	34,145
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	45,000	45,000	1,882	10,132	34,868	23%	2,569	4,043
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>254,500</u>	<u>254,500</u>	<u>20,578</u>	<u>47,753</u>	<u>206,747</u>	19%	<u>16,256</u>	<u>38,188</u>
Contingency	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>18,155,802</u>	<u>18,155,802</u>	<u>1,202,514</u>	<u>2,568,729</u>	<u>15,587,073</u>	14%	<u>1,162,040</u>	<u>2,465,682</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,018,750</u>	<u>1,018,750</u>	<u>1,270,360</u>	<u>937,242</u>	<u>(81,508)</u>		<u>1,709,589</u>	<u>1,469,879</u>
Transfer to Capital Projects Fund	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>	<u>-</u>	<u>1,000,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	19,155,802	19,155,802	1,202,514	2,568,729	16,587,073		1,162,040	2,465,682
Net Income	<u>18,750</u>	<u>18,750</u>	<u>1,270,360</u>	<u>937,242</u>	<u>(1,081,508)</u>		<u>1,709,589</u>	<u>1,469,879</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,  
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,  
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,  
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District**  
**General Fund**  
**Expenditures - Totals by Object**  
**For the Two Months Ended February 28, 2023**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual February</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2022 February</u>	<u>2022 YTD</u>
All Activities and All Functions								
Salary	9,413,000	9,413,000	636,328	1,374,383	8,038,617	15%	574,341	1,219,684
Benefits	2,450,000	2,450,000	180,951	367,187	2,082,813	15%	171,104	345,065
Purchased professional services	1,258,082	1,258,082	70,670	142,251	1,115,831	11%	87,695	181,472
Purchased property services	762,500	762,500	42,301	129,946	632,554	17%	38,417	139,357
Other purchased services	262,050	262,050	4,027	11,566	250,484	4%	6,827	19,985
Supplies	808,650	808,650	27,978	55,526	753,124	7%	34,817	70,857
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>3,101,520</u>	<u>3,101,520</u>	<u>240,260</u>	<u>487,871</u>	<u>2,613,649</u>	16%	<u>248,841</u>	<u>489,262</u>
Totals	<u>18,055,802</u>	<u>18,055,802</u>	<u>1,202,514</u>	<u>2,568,729</u>	<u>15,487,073</u>	14%	<u>1,162,040</u>	<u>2,465,682</u>
Contingency	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>18,155,802</u>	<u>18,155,802</u>	<u>1,202,514</u>	<u>2,568,729</u>	<u>15,587,073</u>	14%	<u>1,162,040</u>	<u>2,465,682</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,  
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,  
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,  
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies



**Durango Fire Protection District  
Capital Projects Fund  
Balance Sheet  
At February 28, 2023**

	2/28/2023
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
ColoTrust	600,026
Total Checking/Savings	600,026
Other Current Assets	
Due from General Fund	132,246
Total Other Current Assets	132,246
 Total Current Assets	 732,272
Capital Assets, net	15,759,863
 TOTAL ASSETS	 <u>16,492,135</u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Payable to General Fund	-
Total Current Liabilities	-
 Total Liabilities	 -
Equity	
Invested in Capital Assets	15,759,863
Committed for Capital Projects	732,272
Total Equity	16,492,135
 TOTAL LIABILITIES & EQUITY	 <u>16,492,135</u>

**Durango Fire Protection District  
Capital Projects Fund  
Statement of Revenues Budget and Actual  
For the Two Months Ended February 28, 2023**

	Original Budget	Amended Budget	Actual February	Actual YTD	Favorable (Unfavorable)	Budget %
<b>Income/Expenses</b>						
<b>Income</b>						
Transfer from General Fund	1,000,000	1,000,000	-	-	(1,000,000)	0%
Capital Contribution from City of Durango	272,052	272,052	22,671	45,342	(226,710)	17%
Lease Purchase Funding	-	-	-	-	-	0%
Development fees	200,000	200,000	1,819	1,819	(198,181)	1%
Capital Grants	405,000	405,000	-	-	(405,000)	0%
Rent	120,000	120,000	20,000	20,000	(100,000)	17%
Sale of assets	-	-	-	-	-	0%
Interest	5,000	5,000	2,177	4,486	(514)	90%
Total Income	<u>2,002,052</u>	<u>2,002,052</u>	<u>46,667</u>	<u>71,647</u>	<u>(1,930,405)</u>	<u>4%</u>
<b>Expense</b>						
Capital equipment	2,108,000	2,108,000	-	-	(2,108,000)	0%
Station 2	600,000	600,000	100	9,217	(590,783)	2%
Lease purchase payments	-	-	-	-	-	0%
Total Expenses	<u>2,708,000</u>	<u>2,708,000</u>	<u>100</u>	<u>9,217</u>	<u>(2,698,783)</u>	<u>0%</u>
 Net Income	 <u>(705,948)</u>	 <u>(705,948)</u>	 <u>46,567</u>	 <u>62,430</u>	 <u>768,378</u>	 <u>-9%</u>