



**Durango Fire Protection District
July 2023 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for July 31, 2023; June 30, 2023 to July 31, 2022

Analysis of Cash Position

	<u>7/31/2023</u>	<u>7/31/2022</u>
Cash	6,894,951	6,346,461
Current liabilities	(1,104,867)	(1,254,920)
Actual quick assets	<u>\$ 5,790,084</u>	<u>\$ 5,091,541</u>
Cash committed for capital projects (Station 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 7,026,806</u>	
Cash committed for capital projects (Station 2)	\$ -	
Cash committed for other capital expenditures	<u>\$ 986,117</u>	
Fund Balance - Capital Projects Fund	<u>\$ 986,117</u>	
Fund Balance - Total	<u>\$ 8,012,923</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 5.41%

Revenues

Ambulance

- Revenues through July are \$3,700 below budget and \$10,800 less than 2022.
- Average Daily Revenue through July is \$13,823, as compared to 2022 YE average of \$14,406.

Accounts Receivable

Ambulance

- Billed receivables equal 71 days of revenues, same as July.
- Ambulance billing write-off % through June is 65%, as compared to 60% for 2022.

Expenditures

General

Salary costs

- At the end of July we are at 57% of payroll budget, 58% of 2023 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2022.

Excess of Revenues Over Expenditures

- At the end of July revenues exceed expenditures by \$ 2,470,790

Notes

- Contractuals and write offs are estimated at 60%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At July 31, 2023

	31-Jul-23	6/30/2023	7/31/2022
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	198,258	325,106	1,368,019
Certificates of Deposit	988,142	983,915	2,063,708
ColoTrust	5,708,301	5,382,776	2,914,484
Total Cash	<u>6,894,951</u>	<u>6,692,048</u>	<u>6,346,461</u>
Other Current Assets			
A/R - Ambulance	985,484	963,014	1,047,561
Due from Capital Projects Fund	(373,105)	(371,764)	(68,797)
Due from Contracting Parties	261,990	219,201	168,406
Cash with County Treasurer	147,763	761,385	71,923
Other	152,891	36,071	356,841
Allowances	(158,449)	(153,830)	(212,544)
Prepays	220,148	238,493	220,052
Total Other Current Assets	<u>1,236,722</u>	<u>1,692,571</u>	<u>1,583,442</u>
Total Current Assets	<u>8,131,674</u>	<u>8,384,618</u>	<u>7,929,903</u>
Capital Assets, net	4,075,105	4,075,105	4,529,278
TOTAL ASSETS	<u>12,206,779</u>	<u>12,459,723</u>	<u>12,459,181</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	71,603	136,234	238,624
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>1,033,264</u>	<u>1,098,063</u>	<u>1,016,295</u>
Total Current Liabilities	<u>1,104,867</u>	<u>1,234,297</u>	<u>1,254,920</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,104,867</u>	<u>1,234,297</u>	<u>1,254,920</u>
Equity			
Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,356,017	5,525,730	3,564,114
Excess of Revenues over Expenditures, Net	2,470,790	1,424,591	2,910,869
Total Equity	<u>11,101,911</u>	<u>11,225,426</u>	<u>11,204,261</u>
TOTAL LIABILITIES & EQUITY	<u>12,206,779</u>	<u>12,459,723</u>	<u>12,459,181</u>

**Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Seven Months Ended July 31, 2023**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual July</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2022 July</u>	<u>2022 YTD</u>
Local Government Funding								
Operations								
City of Durango	4,910,344	4,910,344	409,195	2,864,367	(2,045,977)	58%	409,867	2,869,066
DFPD Property Taxes	5,152,708	5,152,708	107,420	4,991,357	(161,351)	97%	53,717	4,790,679
DFPD SO Taxes	1,000,000	1,000,000	86,385	556,396	(443,604)	56%	40,109	595,712
DFPD Tribal Payment	15,000	15,000	-	29,948	14,948	200%	18,008	18,008
DFPD Other Property Taxes	75,000	75,000	-	70,287	(4,713)	94%	-	71,077
Total Local Government Operations Funding	<u>11,153,052</u>	<u>11,153,052</u>	<u>603,000</u>	<u>8,512,355</u>	<u>(2,640,697)</u>	76%	<u>521,701</u>	<u>8,344,542</u>
Other Revenues								
Ambulance Income	5,030,000	5,030,000	469,454	2,930,519	(2,099,481)	58%	529,502	2,941,355
IFT Transport Income	700,000	700,000	27,354	518,138	(181,862)	74%	40,545	375,790
CMS Supplemental Payment	900,000	900,000	-	-	(900,000)	0%	-	-
Prevention Fees	80,000	80,000	12,053	78,061	(1,939)	98%	7,817	55,469
Special Events Fees	15,000	15,000	385	10,445	(4,555)	70%	2,685	13,005
Wildland Fires	780,000	780,000	151,449	232,565	(547,435)	30%	295,165	511,295
Grants	406,000	406,000	8,666	44,877	(361,123)	11%	-	170,840
Interest	50,000	50,000	32,892	121,635	71,635	243%	4,182	15,872
Miscellaneous Income	60,500	60,500	-	74,577	14,077	123%	2,301	18,178
Williams Field Contract	-	-	-	-	-	0%	-	19,966
Total Other Revenues	<u>8,021,500</u>	<u>8,021,500</u>	<u>702,254</u>	<u>4,010,817</u>	<u>(4,010,683)</u>	50%	<u>882,197</u>	<u>4,121,769</u>
Total Revenues	<u>19,174,552</u>	<u>19,174,552</u>	<u>1,305,254</u>	<u>12,523,172</u>	<u>(6,651,380)</u>	65%	<u>1,403,898</u>	<u>12,466,310</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Seven Months Ended July 31, 2023**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual July</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2022 July</u>	<u>2022 YTD</u>
Administration								
Office of the Chief								
Salary	478,000	478,000	37,356	280,168	197,832	59%	53,028	267,374
Benefits	121,000	121,000	9,793	71,629	49,371	59%	11,452	65,431
Purchased professional services	497,582	497,582	12,079	262,381	235,201	53%	18,149	291,180
Purchased property services	333,000	333,000	17,114	229,652	103,348	69%	19,791	220,208
Other purchased services	16,500	16,500	250	8,218	8,282	50%	(338)	6,762
Supplies	31,150	31,150	2,472	47,624	(16,474)	153%	626	20,573
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	140,000	140,000	-	-	140,000	0%	-	-
Totals	<u>1,617,232</u>	<u>1,617,232</u>	<u>79,063</u>	<u>899,671</u>	<u>717,561</u>	56%	<u>102,708</u>	<u>871,527</u>
Operations								
Salary	207,000	207,000	16,061	120,293	86,707	58%	22,496	112,696
Benefits	54,000	54,000	3,504	25,391	28,609	47%	3,796	24,422
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>261,000</u>	<u>261,000</u>	<u>19,565</u>	<u>145,684</u>	<u>115,316</u>	56%	<u>26,292</u>	<u>137,118</u>
Total Administration	<u>1,878,232</u>	<u>1,878,232</u>	<u>98,628</u>	<u>1,045,355</u>	<u>832,877</u>	56%	<u>129,001</u>	<u>1,008,645</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Seven Months Ended July 31, 2023**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual July</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2022 July</u>	<u>2022 YTD</u>
Fire Fighting								
Salary	3,686,000	3,686,000	299,108	2,186,690	1,499,310	59%	403,723	1,970,957
Salary - Single resource	497,000	497,000	165,598	438,060	58,940	88%	191,886	459,032
Benefits	1,064,000	1,064,000	102,377	626,468	437,532	59%	117,601	581,904
Purchased professional services	436,500	436,500	2,144	30,383	406,117	7%	134	938
Purchased property services	11,000	11,000	1,242	7,762	3,239	71%	-	1,745
Other purchased services	600	600	-	468	132	78%	-	-
Single resource purchased services	70,000	70,000	55	1,219	68,781	2%	14,028	49,066
Supplies	412,000	412,000	12,213	232,298	179,702	56%	24,856	149,630
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>6,177,100</u>	<u>6,177,100</u>	<u>582,738</u>	<u>3,523,347</u>	<u>2,653,753</u>	<u>57%</u>	<u>752,226</u>	<u>3,213,271</u>
Fire Prevention								
Salary	531,000	531,000	41,304	298,745	232,255	56%	49,969	258,959
Benefits	153,000	153,000	12,384	87,871	65,129	57%	12,703	81,592
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	3,000	3,000	-	2,032	968	68%	49	1,677
Supplies	15,300	15,300	292	4,279	11,021	28%	2,443	8,343
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>702,300</u>	<u>702,300</u>	<u>53,980</u>	<u>392,928</u>	<u>309,372</u>	<u>56%</u>	<u>65,164</u>	<u>350,571</u>
Fire Training								
Salary	390,000	390,000	27,078	197,674	192,326	51%	41,594	198,830
Benefits	99,000	99,000	7,258	51,818	47,182	52%	8,466	51,039
Purchased professional services	89,000	89,000	2,409	45,497	43,503	51%	5,074	28,996
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	32,400	32,400	(849)	25,205	7,195	78%	3,076	19,820
Supplies	39,500	39,500	486	8,456	31,044	21%	1,596	13,112
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>649,900</u>	<u>649,900</u>	<u>36,382</u>	<u>328,648</u>	<u>321,252</u>	<u>51%</u>	<u>59,807</u>	<u>311,798</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Seven Months Ended July 31, 2023**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual July</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2022 July</u>	<u>2022 YTD</u>
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	16,000	16,000	2,010	9,314	6,686	58%	2,308	12,568
Other purchased services	120,100	120,100	-	100	120,000	0%	33,844	101,631
Supplies	31,000	31,000	-	11,152	19,848	36%	3,451	11,722
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>167,100</u>	<u>167,100</u>	<u>2,010</u>	<u>20,566</u>	<u>146,534</u>	12%	<u>39,602</u>	<u>125,920</u>
Fire Repair Services								
Salary	307,000	307,000	21,286	171,576	135,424	56%	34,542	175,437
Benefits	89,000	89,000	6,700	46,008	42,992	52%	7,682	47,962
Purchased professional services	-	-	-	9,855	(9,855)	0%	-	-
Purchased property services	190,000	190,000	14,096	83,924	106,076	44%	7,336	80,749
Other purchased services	450	450	-	240	210	53%	-	148
Supplies	26,200	26,200	1,770	10,558	15,642	40%	1,235	11,694
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>612,650</u>	<u>612,650</u>	<u>43,852</u>	<u>322,161</u>	<u>290,489</u>	53%	<u>50,794</u>	<u>315,990</u>
EMS								
Salary	3,317,000	3,317,000	217,846	1,687,089	1,629,911	51%	372,332	1,657,231
Benefits	870,000	870,000	62,158	455,776	414,224	52%	75,784	455,971
Purchased professional services	235,000	235,000	16,880	146,800	88,200	62%	16,215	136,903
Purchased property services	3,000	3,000	4,002	5,112	(2,112)	170%	-	1,294
Other purchased services	19,000	19,000	466	12,086	6,914	64%	2,149	8,943
Supplies	208,500	208,500	13,670	207,002	1,498	99%	22,858	110,952
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	2,441,200	2,441,200	229,206	1,430,797	1,010,403	59%	258,524	1,436,087
Bad debts	520,320	520,320	48,853	304,962	215,358	59%	55,102	306,089
Totals	<u>7,614,020</u>	<u>7,614,020</u>	<u>593,082</u>	<u>4,249,622</u>	<u>3,364,398</u>	56%	<u>802,964</u>	<u>4,113,470</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Seven Months Ended July 31, 2023**

	Original Budget	Amended Budget	Actual July	Actual YTD	Favorable (Unfavorable)	%	2022 July	2022 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	209,500	209,500	14,408	134,056	75,444	64%	13,649	98,140
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	45,000	45,000	3,689	35,700	9,300	79%	4,050	17,637
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>254,500</u>	<u>254,500</u>	<u>18,097</u>	<u>169,755</u>	<u>84,745</u>	67%	<u>17,699</u>	<u>115,776</u>
Contingency	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>18,155,802</u>	<u>18,155,802</u>	<u>1,428,769</u>	<u>10,052,382</u>	<u>8,103,420</u>	55%	<u>1,917,257</u>	<u>9,555,441</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,018,750</u>	<u>1,018,750</u>	<u>(123,515)</u>	<u>2,470,790</u>	<u>1,452,040</u>		<u>(513,359)</u>	<u>2,910,869</u>
Transfer to Capital Projects Fund	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>	<u>-</u>	<u>1,000,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	19,155,802	19,155,802	1,428,769	10,052,382	9,103,420		1,917,257	9,555,441
Net Income	<u>18,750</u>	<u>18,750</u>	<u>(123,515)</u>	<u>2,470,790</u>	<u>452,040</u>		<u>(513,359)</u>	<u>2,910,869</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District
General Fund
Expenditures - Totals by Object
For the Seven Months Ended July 31, 2023**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual July</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2022 July</u>	<u>2022 YTD</u>
All Activities and All Functions								
Salary	9,413,000	9,413,000	825,638	5,380,294	4,032,706	57%	1,169,570	5,100,516
Benefits	2,450,000	2,450,000	204,175	1,364,961	1,085,039	56%	237,483	1,308,321
Purchased professional services	1,258,082	1,258,082	33,512	494,916	763,166	39%	39,572	458,016
Purchased property services	762,500	762,500	52,871	469,819	292,681	62%	43,083	414,703
Other purchased services	262,050	262,050	(78)	49,567	212,484	19%	52,808	188,046
Supplies	808,650	808,650	34,591	557,068	251,582	69%	61,115	343,662
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>3,101,520</u>	<u>3,101,520</u>	<u>278,060</u>	<u>1,735,758</u>	<u>1,365,762</u>	56%	<u>313,626</u>	<u>1,742,176</u>
Totals	<u>18,055,802</u>	<u>18,055,802</u>	<u>1,428,769</u>	<u>10,052,382</u>	<u>8,003,420</u>	56%	<u>1,917,257</u>	<u>9,555,441</u>
Contingency	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>18,155,802</u>	<u>18,155,802</u>	<u>1,428,769</u>	<u>10,052,382</u>	<u>8,103,420</u>	55%	<u>1,917,257</u>	<u>9,555,441</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At July 31, 2023

	31-Jul-23
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	613,012
Total Checking/Savings	613,012
Other Current Assets	
Due from General Fund	373,105
Total Other Current Assets	373,105
 Total Current Assets	 986,117
Capital Assets, net	18,776,525
 TOTAL ASSETS	 <u>19,762,642</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Payable to General Fund	-
Total Current Liabilities	-
 Total Liabilities	 -
Equity	
Invested in Capital Assets	18,776,525
Committed for Capital Projects	986,117
Total Equity	19,762,642
 TOTAL LIABILITIES & EQUITY	 <u>19,762,642</u>

Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Seven Months Ended July 31, 2023

	Original Budget	Amended Budget	Actual July	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,000,000	1,000,000	-	-	(1,000,000)	0%
Capital Contribution from City of Durango	272,052	272,052	22,671	158,697	(113,355)	58%
Lease Purchase Funding	-	-	-	-	-	0%
Development fees	200,000	200,000	268,764	378,011	178,011	189%
Capital Grants	405,000	405,000	-	-	(405,000)	0%
Rent	120,000	120,000	10,000	70,000	(50,000)	58%
Sale of assets	-	-	-	-	-	0%
Interest	5,000	5,000	2,746	17,472	12,472	349%
Total Income	<u>2,002,052</u>	<u>2,002,052</u>	<u>304,181</u>	<u>624,180</u>	<u>(1,377,872)</u>	31%
 Expense						
Capital equipment	2,108,000	2,108,000	259,953	266,353	(1,841,647)	13%
Station 2	600,000	600,000	33,741	43,391	(556,609)	7%
Lease purchase payments	-	-	-	-	-	0%
Total Expenses	<u>2,708,000</u>	<u>2,708,000</u>	<u>293,694</u>	<u>309,744</u>	<u>(2,398,256)</u>	11%
 Net Income	 <u>(705,948)</u>	 <u>(705,948)</u>	 <u>10,487</u>	 <u>314,436</u>	 <u>1,020,384</u>	 -45%