



**Durango Fire Protection District
May 2024 Financial Report
Comments**

**Balance Sheet
General**

- Comparative balance sheet is shown for May 31, 2024; April 30, 2024 to May 31, 2023

Analysis of Cash Position

| | <u>5/31/2024</u> | <u>5/31/2023</u> |
|---|---------------------|---------------------|
| Cash | 7,542,323 | 6,436,127 |
| Current liabilities | (1,443,192) | (1,253,389) |
| Actual quick assets | <u>\$ 6,099,132</u> | <u>\$ 5,182,738</u> |
| | | |
| Cash committed for capital projects (Station 5) | <u>\$ 200,000</u> | |
| Fund Balance - General Fund | <u>\$ 7,859,087</u> | |
| | | |
| Cash committed for capital projects (Station 2) | \$ - | |
| Cash committed for other capital expenditures | <u>\$ 285,989</u> | |
| Fund Balance - Capital Projects Fund | <u>\$ 285,989</u> | |
| | | |
| Fund Balance - Total | <u>\$ 8,145,076</u> | |

**Return on Cash
Balances**

COLOTRUST - Annual YTD yield 5.41%

Revenues

Ambulance

- Revenues through May are \$981,800 above budget and \$1,079,300 more than 2023.
- Average Daily Revenue through May is \$20,247, as compared to 2023 YE average of \$14,319.

Accounts Receivable

Ambulance

- Billed receivables equal 63 days of revenues, up 5 days from April.
- Ambulance billing write-off % through May is 61%, as compared to 63% for 2023.

Expenditures

General

Salary costs

- At the end of May we are at 42% of payroll budget, 42% of 2024 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2023.

Excess of Revenues Over Expenditures

- At the end of May revenues exceed expenditures by \$ 3,422,218

Notes

- Contractuals and write offs are estimated at 60%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At May 31, 2024

| | 5/31/2024 | 4/30/2024 | 5/31/2023 |
|---|--------------------------|--------------------------|--------------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| Cash | | | |
| Petty Cash | 250 | 250 | 250 |
| Cash - Checking | 631,520 | 438,007 | 586,716 |
| Certificates of Deposit | 994,711 | 994,711 | 988,521 |
| ColoTrust | 5,915,842 | 4,591,137 | 4,860,641 |
| Total Cash | <u>7,542,323</u> | <u>6,024,105</u> | <u>6,436,127</u> |
| Other Current Assets | | | |
| A/R - Ambulance | 1,281,791 | 1,196,261 | 991,332 |
| Due from Capital Projects Fund | (4,042) | 67,951 | (305,968) |
| Due from Contracting Parties | 79,000 | 156,117 | 184,380 |
| Cash with County Treasurer | 842,369 | 1,761,103 | 953,501 |
| Other | 37,932 | 14,529 | 28,953 |
| Allowances | (229,063) | (186,460) | (235,201) |
| Prepays | 274,959 | 298,092 | 262,963 |
| Total Other Current Assets | <u>2,282,946</u> | <u>3,307,592</u> | <u>1,879,961</u> |
| Total Current Assets | <u>9,825,269</u> | <u>9,331,697</u> | <u>8,316,089</u> |
| Capital Assets, net | 3,552,115 | 3,552,115 | 4,529,278 |
| TOTAL ASSETS | <u>13,377,384</u> | <u>12,883,812</u> | <u>12,845,367</u> |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | 243,143 | 176,135 | 307,867 |
| Prepaid from Contracting Parties | - | - | - |
| Other Current Liabilities | <u>1,200,049</u> | <u>1,114,186</u> | <u>945,522</u> |
| Total Current Liabilities | <u>1,443,192</u> | <u>1,290,321</u> | <u>1,253,389</u> |
| Long-Term Liabilities | | | |
| Capital Lease Payable | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Liabilities | <u>1,443,192</u> | <u>1,290,321</u> | <u>1,253,389</u> |
| Equity | | | |
| Invested in Capital Assets | 4,075,105 | 4,075,105 | 4,529,278 |
| Committed for Capital Projects | 200,000 | 200,000 | 200,000 |
| Unreserved | | | |
| Undesignated Fund Balance | 4,236,869 | 5,893,795 | 4,356,269 |
| Excess of Revenues over Expenditures, Net | 3,422,218 | 1,424,591 | 2,506,430 |
| Total Equity | <u>11,934,192</u> | <u>11,593,491</u> | <u>11,591,977</u> |
| TOTAL LIABILITIES & EQUITY | <u>13,377,384</u> | <u>12,883,812</u> | <u>12,845,367</u> |

**Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Five Months Ended May 31, 2024**

| | Original Budget | Amended Budget | Actual May | Actual YTD | Favorable (Unfavorable) | Budget % | 2023 May | 2023 YTD |
|---|--------------------|-------------------|------------------|-------------------|----------------------------|-------------|------------------|------------------|
| Local Government Funding | | | | | | | | |
| Operations | | | | | | | | |
| City of Durango | 5,735,059 | 5,735,059 | 463,331 | 2,316,653 | (3,418,407) | 40% | 409,195 | 2,045,977 |
| DFPD Property Taxes | 6,383,353 | 6,383,353 | 1,089,415 | 5,241,692 | (1,141,661) | 82% | 941,567 | 4,181,271 |
| DFPD SO Taxes | 1,000,000 | 1,000,000 | 87,886 | 419,764 | (580,236) | 42% | 77,557 | 385,210 |
| DFPD Tribal Payment | 15,000 | 15,000 | - | - | (15,000) | 0% | - | - |
| DFPD Other Property Taxes | 75,000 | 75,000 | - | 72,827 | (2,173) | 97% | - | 70,287 |
| Total Local Government Operations Funding | <u>13,208,412</u> | <u>13,208,412</u> | <u>1,640,632</u> | <u>8,050,935</u> | <u>(5,157,477)</u> | 61% | <u>1,428,319</u> | <u>6,682,745</u> |
| Other Revenues | | | | | | | | |
| Ambulance Income | 5,030,000 | 5,030,000 | 585,450 | 3,077,564 | (1,952,436) | 61% | 407,069 | 1,998,288 |
| IFT Transport Income | 800,000 | 800,000 | 72,809 | 379,969 | (420,031) | 47% | 72,694 | 348,259 |
| CMS Supplemental Payment | 900,000 | 900,000 | - | - | (900,000) | 0% | - | - |
| Prevention Fees | 110,000 | 110,000 | 28,663 | 129,560 | 19,560 | 118% | 19,068 | 50,701 |
| Special Events Fees | 20,000 | 20,000 | - | 3,525 | (16,475) | 18% | 4,060 | 10,060 |
| Wildland Fires | 740,000 | 740,000 | 188 | 24,272 | (715,728) | 3% | 29,616 | 33,614 |
| Grants | 256,000 | 256,000 | 7,052 | 135,173 | (120,827) | 53% | - | 5,582 |
| Interest | 240,000 | 240,000 | 30,774 | 105,084 | (134,916) | 44% | 18,109 | 67,127 |
| Miscellaneous Income | 60,500 | 60,500 | 7,064 | 33,552 | (26,948) | 55% | 105 | 72,852 |
| Williams Field Contract | - | - | - | - | - | 0% | - | - |
| Total Other Revenues | <u>8,156,500</u> | <u>8,156,500</u> | <u>731,999</u> | <u>3,888,700</u> | <u>(4,267,800)</u> | 48% | <u>550,721</u> | <u>2,586,484</u> |
| Total Revenues | <u>21,364,912</u> | <u>21,364,912</u> | <u>2,372,630</u> | <u>11,939,635</u> | <u>(9,425,277)</u> | 56% | <u>1,979,040</u> | <u>9,269,229</u> |

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Five Months Ended May 31, 2024**

| | Original Budget | Amended Budget | Actual May | Actual YTD | Favorable (Unfavorable) | % | 2023 May | 2023 YTD |
|--------------------------------------|--------------------|-------------------|----------------|------------------|----------------------------|------|----------------|----------------|
| Administration | | | | | | | | |
| Office of the Chief | | | | | | | | |
| Salary | 479,000 | 479,000 | (233,033) | 137,695 | 341,305 | 29% | 36,592 | 182,958 |
| Salary - leave and severance payouts | 283,000 | 283,000 | 268,398 | 268,398 | 14,602 | 95% | | |
| Benefits | 128,000 | 128,000 | 9,770 | 47,739 | 80,261 | 37% | 9,821 | 48,901 |
| Purchased professional services | 635,840 | 635,840 | 74,994 | 287,493 | 348,347 | 45% | 54,124 | 210,279 |
| Purchased property services | 358,000 | 358,000 | 64,631 | 187,425 | 170,575 | 52% | 54,981 | 170,091 |
| Other purchased services | 16,500 | 16,500 | 290 | 7,980 | 8,520 | 48% | 220 | 6,540 |
| Supplies | 43,350 | 43,350 | 2,193 | 47,767 | (4,417) | 110% | 14,751 | 41,069 |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| Other/Pension | 100,000 | 100,000 | - | - | 100,000 | 0% | - | - |
| Totals | <u>2,043,690</u> | <u>2,043,690</u> | <u>187,244</u> | <u>984,497</u> | <u>1,059,193</u> | 48% | <u>170,488</u> | <u>659,838</u> |
| Operations | | | | | | | | |
| Salary | 200,000 | 200,000 | 43,480 | 132,082 | 67,918 | 66% | 16,061 | 80,141 |
| Benefits | 54,000 | 54,000 | 6,368 | 23,413 | 30,587 | 43% | 3,568 | 17,785 |
| Purchased professional services | - | - | - | - | - | | - | - |
| Purchased property services | - | - | - | - | - | | - | - |
| Other purchased services | - | - | - | - | - | | - | - |
| Supplies | - | - | - | - | - | | - | - |
| Capital outlay | - | - | - | - | - | | - | - |
| Other | - | - | - | - | - | | - | - |
| Totals | <u>254,000</u> | <u>254,000</u> | <u>49,848</u> | <u>155,495</u> | <u>98,505</u> | 61% | <u>19,629</u> | <u>97,926</u> |
| Total Administration | <u>2,297,690</u> | <u>2,297,690</u> | <u>237,092</u> | <u>1,139,992</u> | <u>1,157,698</u> | 50% | <u>190,117</u> | <u>757,764</u> |

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Five Months Ended May 31, 2024**

| | Original Budget | Amended Budget | Actual May | Actual YTD | Favorable (Unfavorable) | % | 2023 May | 2023 YTD |
|------------------------------------|--------------------|-------------------|----------------|------------------|----------------------------|-----|----------------|------------------|
| Fire Fighting | | | | | | | | |
| Salary | 3,959,000 | 3,959,000 | 492,465 | 1,850,609 | 2,108,391 | 47% | 283,532 | 1,442,885 |
| Salary - Single resource | 634,000 | 634,000 | 112,892 | 193,128 | 440,872 | 30% | 51,990 | 133,522 |
| Benefits | 1,171,000 | 1,171,000 | 112,093 | 465,634 | 705,366 | 40% | 85,165 | 411,940 |
| Purchased professional services | 279,000 | 279,000 | 126 | 12,549 | 266,451 | 4% | 11,231 | 20,240 |
| Purchased property services | 16,000 | 16,000 | - | 2,455 | 13,545 | 15% | 861 | 5,400 |
| Other purchased services | 500 | 500 | - | 468 | 32 | 94% | - | 468 |
| Single resource purchased services | 70,000 | 70,000 | 2,077 | 2,534 | 67,466 | 4% | 598 | 598 |
| Supplies | 403,000 | 403,000 | 18,147 | 118,476 | 284,524 | 29% | 35,101 | 214,785 |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| Other | - | - | - | - | - | | - | - |
| Totals | <u>6,532,500</u> | <u>6,532,500</u> | <u>737,800</u> | <u>2,645,853</u> | <u>3,886,647</u> | 41% | <u>468,477</u> | <u>2,229,837</u> |
| Fire Prevention | | | | | | | | |
| Salary | 577,000 | 577,000 | 69,218 | 268,955 | 308,045 | 47% | 41,554 | 196,213 |
| Benefits | 173,000 | 173,000 | 15,638 | 67,829 | 105,171 | 39% | 12,614 | 60,799 |
| Purchased professional services | - | - | - | - | - | 0% | - | - |
| Purchased property services | - | - | - | - | - | 0% | - | - |
| Other purchased services | 3,500 | 3,500 | - | 1,228 | 2,272 | 35% | - | 1,967 |
| Supplies | 15,100 | 15,100 | 883 | 4,412 | 10,688 | 29% | 2,125 | 3,900 |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| Other | - | - | - | - | - | | - | - |
| Totals | <u>768,600</u> | <u>768,600</u> | <u>85,739</u> | <u>342,424</u> | <u>426,176</u> | 45% | <u>56,293</u> | <u>262,879</u> |
| Fire Training | | | | | | | | |
| Salary | 531,000 | 531,000 | 73,031 | 173,984 | 357,016 | 33% | 27,340 | 129,072 |
| Benefits | 135,000 | 135,000 | 13,635 | 46,530 | 88,470 | 34% | 7,376 | 35,813 |
| Purchased professional services | 103,000 | 103,000 | 34,093 | 50,277 | 52,723 | 49% | 19,548 | 35,871 |
| Purchased property services | - | - | - | - | - | 0% | - | - |
| Other purchased services | 45,600 | 45,600 | 2,514 | 14,196 | 31,404 | 31% | 2,484 | 23,519 |
| Supplies | 41,500 | 41,500 | 1,092 | 11,825 | 29,675 | 28% | 3,389 | 8,683 |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| Other | - | - | - | - | - | | - | - |
| Totals | <u>856,100</u> | <u>856,100</u> | <u>124,364</u> | <u>296,812</u> | <u>559,288</u> | 35% | <u>60,138</u> | <u>232,960</u> |

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Five Months Ended May 31, 2024**

| | Original Budget | Amended Budget | Actual May | Actual YTD | Favorable (Unfavorable) | % | 2023 May | 2023 YTD |
|---------------------------------|--------------------|-------------------|----------------|------------------|----------------------------|-----|----------------|------------------|
| Fire Communications | | | | | | | | |
| Salary | - | - | - | - | - | | - | - |
| Benefits | - | - | - | - | - | | - | - |
| Purchased professional services | - | - | - | - | - | | - | - |
| Purchased property services | 16,000 | 16,000 | 305 | 4,743 | 11,257 | 30% | 740 | 7,046 |
| Other purchased services | 164,502 | 164,502 | - | 62,988 | 101,514 | 38% | - | 24,345 |
| Supplies | 31,500 | 31,500 | - | 6,124 | 25,376 | 19% | 1,842 | 2,065 |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| Other | - | - | - | - | - | | - | - |
| Totals | <u>212,002</u> | <u>212,002</u> | <u>305</u> | <u>73,855</u> | <u>138,147</u> | 35% | <u>2,581</u> | <u>33,455</u> |
| Fire Repair Services | | | | | | | | |
| Salary | 307,000 | 307,000 | 35,775 | 131,175 | 175,825 | 43% | 21,286 | 118,360 |
| Benefits | 94,000 | 94,000 | 8,482 | 37,024 | 56,976 | 39% | 6,828 | 31,290 |
| Purchased professional services | - | - | - | - | - | 0% | - | 9,855 |
| Purchased property services | 190,000 | 190,000 | 6,109 | 63,598 | 126,402 | 33% | 13,488 | 55,967 |
| Other purchased services | 700 | 700 | - | 36 | 664 | 5% | 32 | 240 |
| Supplies | 27,000 | 27,000 | 1,245 | 6,725 | 20,275 | 25% | 3,080 | 9,537 |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| Other | - | - | - | - | - | | - | - |
| Totals | <u>618,700</u> | <u>618,700</u> | <u>51,611</u> | <u>238,558</u> | <u>380,142</u> | 39% | <u>44,715</u> | <u>225,249</u> |
| EMS | | | | | | | | |
| Salary | 3,521,000 | 3,521,000 | 329,406 | 1,284,133 | 2,236,867 | 36% | 214,077 | 1,126,229 |
| Benefits | 911,000 | 911,000 | 68,521 | 332,251 | 578,749 | 36% | 62,361 | 320,553 |
| Purchased professional services | 245,000 | 245,000 | 15,825 | 114,739 | 130,261 | 47% | 17,343 | 112,791 |
| Purchased property services | 3,000 | 3,000 | - | 1,000 | 2,000 | 33% | - | 802 |
| Other purchased services | 23,000 | 23,000 | 622 | 7,329 | 15,671 | 32% | 1,978 | 9,045 |
| Supplies | 202,000 | 202,000 | 12,799 | 70,215 | 131,785 | 35% | 23,794 | 71,236 |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| CMS contractual agreements | 2,441,200 | 2,441,200 | 285,840 | 1,502,590 | 938,610 | 62% | 198,748 | 975,644 |
| Bad debts | <u>520,320</u> | <u>520,320</u> | <u>60,924</u> | <u>320,264</u> | <u>200,056</u> | 62% | <u>54,525</u> | <u>268,771</u> |
| Totals | <u>7,866,520</u> | <u>7,866,520</u> | <u>773,937</u> | <u>3,632,522</u> | <u>4,233,998</u> | 46% | <u>572,825</u> | <u>2,885,071</u> |

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Five Months Ended May 31, 2024**

| | Original Budget | Amended Budget | Actual May | Actual YTD | Favorable (Unfavorable) | % | 2023 May | 2023 YTD |
|--|--------------------|-------------------|------------------|------------------|----------------------------|-----|------------------|------------------|
| Fire Stations and Buildings | | | | | | | | |
| Salary | - | - | - | - | - | | - | - |
| Benefits | - | - | - | - | - | | - | - |
| Purchased professional services | - | - | - | - | - | | - | - |
| Purchased property services | 300,000 | 300,000 | 19,098 | 128,880 | 171,120 | 43% | 36,810 | 110,853 |
| Other purchased services | - | - | - | - | - | 0% | - | - |
| Supplies | 56,000 | 56,000 | 1,983 | 18,520 | 37,480 | 33% | 1,923 | 24,731 |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| Other | - | - | - | - | - | | - | - |
| Totals | <u>356,000</u> | <u>356,000</u> | <u>21,082</u> | <u>147,400</u> | <u>208,600</u> | 41% | <u>38,733</u> | <u>135,585</u> |
| Contingency | <u>200,000</u> | <u>200,000</u> | - | - | 200,000 | | - | - |
| Total Operating Expenditures | <u>19,708,112</u> | <u>19,708,112</u> | <u>2,031,929</u> | <u>8,517,417</u> | <u>11,190,695</u> | 43% | <u>1,433,879</u> | <u>6,762,799</u> |
| Excess (Deficit) of Revenues Over Expenditures | <u>1,656,800</u> | <u>1,656,800</u> | <u>340,702</u> | <u>3,422,218</u> | <u>1,765,418</u> | | <u>545,161</u> | <u>2,506,430</u> |
| Transfer to Capital Projects Fund | <u>1,200,000</u> | <u>1,200,000</u> | - | - | 1,200,000 | 0% | - | - |
| Total Expenditures | 20,908,112 | 20,908,112 | 2,031,929 | 8,517,417 | 12,390,695 | | 1,433,879 | 6,762,799 |
| Net Income | <u>456,800</u> | <u>456,800</u> | <u>340,702</u> | <u>3,422,218</u> | <u>565,418</u> | | <u>545,161</u> | <u>2,506,430</u> |

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District
General Fund
Expenditures - Totals by Object
For the Five Months Ended May 31, 2024**

| | <u>Original Budget</u> | <u>Amended Budget</u> | <u>Actual May</u> | <u>Actual YTD</u> | <u>Favorable (Unfavorable)</u> | <u>%</u> | <u>2023 May</u> | <u>2023 YTD</u> |
|----------------------------------|----------------------------|---------------------------|-----------------------|-----------------------|------------------------------------|----------|---------------------|---------------------|
| All Activities and All Functions | | | | | | | | |
| Salary | 10,491,000 | 10,491,000 | 1,191,632 | 4,440,160 | 6,050,840 | 42% | 692,432 | 3,409,379 |
| Benefits | 2,666,000 | 2,666,000 | 234,508 | 1,020,421 | 1,645,579 | 38% | 187,733 | 927,081 |
| Purchased professional services | 1,262,840 | 1,262,840 | 125,037 | 465,058 | 797,782 | 37% | 102,245 | 389,036 |
| Purchased property services | 883,000 | 883,000 | 90,143 | 388,102 | 494,898 | 44% | 106,881 | 350,159 |
| Other purchased services | 324,302 | 324,302 | 5,503 | 96,759 | 227,543 | 30% | 5,312 | 66,722 |
| Supplies | 819,450 | 819,450 | 38,341 | 284,064 | 535,386 | 35% | 86,004 | 376,008 |
| Capital outlay | - | - | - | - | - | 0% | - | - |
| Other/EMS Adjustments | <u>3,061,520</u> | <u>3,061,520</u> | <u>346,764</u> | <u>1,822,854</u> | <u>1,238,666</u> | 60% | <u>253,273</u> | <u>1,244,415</u> |
| Totals | <u>19,508,112</u> | <u>19,508,112</u> | <u>2,031,929</u> | <u>8,517,417</u> | <u>10,990,695</u> | 44% | <u>1,433,879</u> | <u>6,762,799</u> |
| Contingency | <u>200,000</u> | <u>200,000</u> | <u>-</u> | <u>-</u> | <u>200,000</u> | 0% | <u>-</u> | <u>-</u> |
| Total Expenditures | <u>19,708,112</u> | <u>19,708,112</u> | <u>2,031,929</u> | <u>8,517,417</u> | <u>11,190,695</u> | 43% | <u>1,433,879</u> | <u>6,762,799</u> |

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At May 31, 2024

| | 5/31/24 |
|-------------------------------------|-----------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| ColoTrust | 641,781 |
| US Bank | <u>12,123,232</u> |
| Total Checking/Savings | 12,765,013 |
| Other Current Assets | |
| Lease receivable | 2,547,782 |
| Due from General Fund | <u>4,042</u> |
| Total Other Current Assets | 2,551,824 |
| Total Current Assets | <u>15,316,837</u> |
| Capital Assets, net | <u>20,081,103</u> |
| TOTAL ASSETS | <u>35,397,940</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Payable to General Fund | <u>-</u> |
| Total Current Liabilities | - |
| Long-Term Liabilities | |
| Capital Lease Payable | 12,500,000 |
| Deferred inflow for leases | <u>2,530,848</u> |
| Total Long-term Liabilities | 15,030,848 |
| Total Liabilities | 15,030,848 |
| Equity | |
| Invested in Capital Assets | 20,081,103 |
| Committed for Capital Projects | <u>285,989</u> |
| Total Equity | 20,367,092 |
| TOTAL LIABILITIES & EQUITY | <u>35,397,940</u> |

Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Five Months Ended May 31, 2024

| | Original Budget | Amended Budget | Actual May | Actual YTD | Favorable (Unfavorable) | Budget % |
|---|--------------------|--------------------|----------------------|----------------------|----------------------------|-------------|
| Income/Expenses | | | | | | |
| Income | | | | | | |
| Transfer from General Fund | 1,200,000 | 1,200,000 | - | - | (1,200,000) | 0% |
| Capital Contribution from City of Durango | 272,052 | 272,052 | 22,671 | 113,355 | (158,697) | 42% |
| Lease Purchase Funding | 12,000,000 | 12,000,000 | - | - | (12,000,000) | 0% |
| Impact fees | 200,000 | 200,000 | 30,153 | 376,704 | 176,704 | 188% |
| Capital Grants | - | - | - | 114,037 | 114,037 | 0% |
| Rent | 250,000 | 250,000 | 25,926 | 103,066 | (146,934) | 41% |
| Sale of assets | - | - | - | - | - | 0% |
| Sale 104 Sheppard Drive | 1,200,000 | 1,200,000 | - | - | - | - |
| Interest | <u>5,000</u> | <u>5,000</u> | <u>2,930</u> | <u>14,415</u> | <u>9,415</u> | 288% |
| Total Income | <u>15,127,052</u> | <u>15,127,052</u> | <u>81,680</u> | <u>721,577</u> | <u>(14,405,475)</u> | 5% |
| Expense | | | | | | |
| Capital equipment | 2,550,000 | 2,550,000 | - | 528,619 | (2,021,381) | 21% |
| Station 2 | 12,000,000 | 12,000,000 | 336,809 | 858,397 | (11,141,603) | 7% |
| Purchase of 103 Sheppard Drive | <u>320,000</u> | <u>320,000</u> | <u>6,757</u> | <u>137,819</u> | <u>(182,181)</u> | 0% |
| Total Expenses | <u>14,870,000</u> | <u>14,870,000</u> | <u>343,566</u> | <u>1,524,835</u> | <u>(13,345,165)</u> | 10% |
| Net Income | <u>257,052</u> | <u>257,052</u> | <u>(261,886)</u> | <u>(803,258)</u> | <u>(1,060,310)</u> | -312% |