

Durango Fire Protection District May 2024 Financial Report Comments

Balance Sheet General

- Comparative balance sheet is shown for May 31, 2024; April 30, 2024 to May 31, 2023

Analysis of Cash Positio	on	5/31/2024 5/31/2023
,	Cash	7,542,323 6,436,127
	Current liabilities	(1,443,192) $(1,253,389)$
	Actual quick assets	\$ 6,099,132 \$ 5,182,738
	Cash committed for capital projects (Station 5)	\$ 200,000
	Fund Balance - General Fund	\$ 7,859,087
	Cash committed for conital mainsta (Station 2)	¢
	Cash committed for capital projects (Station 2)	\$- \$285,989
	Cash committed for other capital expenditures	
	Fund Balance - Capital Projects Fund	<u>\$ 285,989</u>
	Fund Balance - Total	\$ 8,145,076
Return on Cash Balances	COLOTRUST - Annual YTD yield	5.41%
Revenues Ambulance	<ul> <li>Revenues through May are \$981,800 above budget and \$1,079,300 more tha</li> <li>Average Daily Revenue through May is \$20,247, as compared to 2023 YE a</li> </ul>	
Accounts Receivable Ambulance	<ul> <li>Billed receivables equal 63 days of revenues, up 5 days from April.</li> <li>Ambulance billing write-off % through May is 61%, as compared to 63% for</li> </ul>	r 2023.
Expenditures		
General Salary costs	- At the end of May we are at 42% of payroll budget, 42% of 2024 pay period expended.	s have been
Equipment	- The value of land, buildings, and equipment is reflected at depreciated value	on 12/31/2023.
Excess of Revenues Ove	er Expenditures - At the end of May revenues exceed expenditures by	<u>\$ 3,422,218</u>
Notes	<ul><li>Contractuals and write offs are estimated at 60%.</li><li>Wittman collection fees are at 7% of amount collected.</li></ul>	

## Durango Fire Protection District General Fund Balance Sheet At May 31, 2024

ASSETS Current Asses Checking/Savings Cash Petry Cash Cash Cash Cash Cash Certificates of Deposit Colof trust Total Cash AR - Ambulance AR - Ambulance AR - Ambulance Cash vifi County Treasurer AR - Ambulance Cash vifi County Treasurer AR - Ambulance Cash vifi County Treasurer AR - Ambulance Cash vifi County Treasurer Colof trust Cash vifi County Treasurer Cash vifi County Treasurer Capital Assets, ter Capital Assets Capital Assets Capital Lase Payable Capital Lase Payable Capital Lase Payable Capital Lase Payable Capital Lase Payable Capital Lase Capital Assets Capital Lase Payable Capital Lase Capital Projects Counts Exponditures, Net Capital Assets of Capital Projects Counts Exponditores, Net Capital Lase, Stapen Capital Lase Capital Projects Counts Exponditures, Net Capital Labilities Capital Lase Payable Capital Lase Capital Projects Counts Exponditures, Net Capital Liddify Capital Cash Vifi Capital Projects Counts Exponditures, Net Capital Lase Apyable Capital Lase Capital Cash Vifi Capital Cash Vifi Capital Capital Cash Vifi Capital Capital Cash Vifi Capital Capital Cash Vifi Ca		5/31/2024	4/30/2024	5/31/2023
Checking/Savings           Cash         250         250         250           Cash - Checking         631,520         438,007         586,716           Cartificates of Deposit         994,711         998,521         486,0641           Toral Cash         7,542,323         6,024,105         6,436,127           Other Current Assets         7,542,323         6,024,105         6,436,127           Other Current Assets         1,281,791         1,196,261         991,332           Due from Contacting Parties         79,000         156,117         184,880           Cash with County Treasurer         842,359         1,761,103         953,501           Other         37,932         14,529         28,953           Allowances         (220,063)         (186,460)<(235,201)	ASSETS			
Cash         Petry Cash         250         250         250           Cash         Checking         631,520         438,007         586,716           Certificates of Deposit         994,711         998,521         6436,021           ColoTrast         5915,844         4591,137         486,0641           Total Cash         7,542,323         6,024,105         6,436,127           Other Current Assets         1,281,791         1,196,261         991,332           Due from Capital Projects Fund         (4,042)         67,951         (305,968)           Due from Contracting Parties         77,900         156,117         184,580           Cash with County Teasurer         842,350         1,761,103         955,591           Other         37,932         14,529         28,053           Allowances         (229,063)         (186,460)         (235,201)           Prepaids         243,143         176,135         3,07,592         1,879,961           Total Current Assets         2,282,946         3,352,115         4,529,278           Capital Assets, net         3,552,115         3,552,115         4,529,278           Total Current Labilities         1,243,192         1,290,321         1,253,389           <	Current Assets			
Petty Cash         250         250         250           Cash - Checking         631,520         438,007         586,716           Critificates of Deposit         994,711         994,821         5915,842         4,591,137         4,860,641           Total Cash         7,342,323         6,024,105         6,436,127           Other Current Assets         1,281,791         1,196,261         991,332           Due from Capital Projects Fund         (4,042)         67,951         (305,968)           Due from Capital Projects Fund         (4,042)         67,951         (305,968)           Due from Capital Projects Fund         (4,042)         67,951         (305,968)           Other         37,932         14,529         28,953           Allowances         (229,063)         (166,460)         (235,201)           Prepaids         274,959         298,092         262,023           Total Current Assets         2,822,946         3,307,922         1,879,961           Total Current Assets         2,822,629         9,331,607         8,316,089           Capital Assets, net         3,552,115         3,552,215         4,529,278           Total Current Liabilities         1,200,049         1,114,186         945,522	Checking/Savings			
Cash - Checking         631,520         438,007         586,716           Certificates of Deposit         994,711         994,711         998,721           ColoTrast         5915,542         4,591,137         4,860,641           Total Cash         7,542,323         6,024,105         6,436,127           Other Current Assets         1,281,791         1,196,261         991,352           Due from Contracting Parties         7,900         156,117         184,380           Cash with County Treasurer         842,369         1,761,103         953,501           Other         37,932         14,529         28,953           Allowances         (229,063)         (186,460)         (235,201)           Prepaids         27,4959         298,092         262,063           Total Other Current Assets         2,322,946         3,307,592         1,879,961           Total Other Current Assets         2,322,246         3,307,592         1,879,961           Total Other Current Assets         2,325,206         9,231,697         8,316,087           Carrent Jasbilities         13,377,384         12,883,812         12,845,367           LIABILITIES & EQUITY         1,341,3192         1,290,321         1,253,389           Long- Term Liabiliti	Cash			
Certificates of Deposit ColoTrust         994,711         994,711         994,711         998,521           ColoTrust         5,915,842         4,591,137         4,860,641           Total Cash         7,542,323         6,024,105         6,436,127           Other Current Assets         1,281,791         1,196,261         991,332           Due from Contracting Parties         7,900         156,117         184,380           Cash with County Treasurer         842,369         1,761,103         953,501           Other         37,932         14,529         28,953           Allowances         (229,063)         (186,460)         (235,201)           Prepaids         2,282,946         3,507,592         1,879,961           Total Other Current Assets         2,282,946         3,507,592         1,879,961           Total Other Current Assets         2,282,946         3,507,592         1,879,961           Total Current Assets         2,352,115         3,552,115         4,529,278           Capital Assets, net         3,552,115         3,552,115         4,529,278           Current Liabilities         1,200,049         1,114,186         945,522           Total Current Liabilities         1,443,192         1,290,321         1,253,389 </td <td>Petty Cash</td> <td>250</td> <td>250</td> <td>250</td>	Petty Cash	250	250	250
ColoTrust         5,915,842         4,591,137         4,860,641           Total Cash         7,542,323         6,024,105         6,436,127           Other Current Assets         1,281,791         1,196,261         991,332           Due from Capital Projects Fund         (4,042         6,7951         (369,068)           Due from Capital Projects Fund         (4,042         6,7951         (369,068)           Due from Capital Projects Fund         (4,042         6,7951         (369,068)           Cash with County Treasurer         842,369         1,761,103         953,501           Other         37,932         14,529         28,9953           Allowances         (229,063)         (186,460)         (235,201)           Prepaids         274,959         298,092         262,963           Total Other Current Assets         2,282,946         3,307,592         1,479,9961           Total Current Assets         2,352,115         3,552,115         3,552,115           Capital Assets, net         3,552,115         3,552,115         3,552,115           Current Liabilities         1,200,049         1,114,186         945,522           Total Current Liabilities         1,200,049         1,114,186         945,522           Total L	Cash - Checking	631,520	438,007	586,716
Total Cash         7,542,323         6,024,105         6,436,127           Other Current Assets         A/R - Ambulance         1,281,791         1,196,261         991,332           Due from Contracting Parties         7,900         156,117         184,380           Cash with County Treasurer         842,369         1,761,103         953,501           Other         37,932         14,529         28,953           Allowances         (229,063)         (186,640)         (235,201)           Prepaids         2,282,946         3,307,592         14,879,902         26,2933           Total Other Current Assets         2,282,946         3,307,592         1,879,961         13,377,384         12,883,812         12,845,367           LIABILITIES & EQUITY         13,377,384         12,883,812         12,845,367           LIABILITIES & EQUITY         13,377,384         12,883,812         12,845,367           LIABILITIES & EQUITY         13,377,384         12,893,812         12,845,367           Long-Term Liabilities         -         -         -           Accounts Payable         -         -         -           Total Current Liabilities         1,443,192         1,290,321         1,253,389           Long-Term Liabilities	Certificates of Deposit	994,711	994,711	988,521
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	ColoTrust	5,915,842	4,591,137	4,860,641
A/R - Ambulance       1,281,791       1,196,261       991,332         Due from Capital Projects Fund       (4,042)       67,951       (305,968)         Due from Contracting Parties       79,000       156,117       184,380         Cash with County Treasurer       842,369       1,761,103       953,501         Other       37,932       14,529       28,953         Allowances       (229,063)       (166,460)       (223,201)         Prepaids       274,959       286,092       26,2063         Total Other Current Assets       2,282,946       3,307,592       1,879,961         Capital Assets, net       3,552,115       3,552,115       4,529,278         TOTAL ASSETS       1,3,377,384       12,883,812       12,845,367         LIABILITIES & EQUITY       1,337,7384       12,883,812       12,845,367         LABILITIES & EQUITY       1,3377,384       12,843,169       12,245,367         LABILITIES & EQUITY       1,301,009       8,316,08       243,143       176,135       307,867         Prepaid from Contracting Parties       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -	Total Cash	7,542,323	6,024,105	6,436,127
Due from Capital Projects Fund         (4,042)         67,951         (305,968)           Due from Contracting Parties         79,000         156,117         184,380           Cash with County Treasurer         842,369         1,761,103         9935,501           Other         37,932         14,529         28,953           Allowances         (229,063)         (186,460)         (223,203)           Prepaids         274,959         28,092         262,963           Total Other Current Assets         2,825,200         9,331,697         8,316,089           Capital Assets, net         3,552,115         3,552,115         4,529,278           TOTAL ASSETS         13,377,384         12,883,812         12,845,367           LIABILITIES & EQUITY         13,377,384         12,883,812         12,845,367           LABILITIES & EQUITY         1,200,049         1,114,186         945,522           Total Current Liabilities         1,200,049         1,114,186         945,522           Total Current Liabilities         1,443,192         1,290,321         1,253,389           Long-Term Liabilities         1,443,192         1,290,321         1,253,389           Equity         Invested in Capital Assets         4,075,105         4,075,105         4,52	Other Current Assets			
Due from Contracting Parties         79,000         156,117         184,380           Cash with County Treasurer         842,369         1,701,103         953,501           Other         37,932         14,529         28,953           Allowances         (220,063)         (186,460)         (235,201)           Prepaids         274,959         298,092         262,963           Total Other Current Assets         2,882,946         3,307,592         1,879,961           Total Other Current Assets         2,882,946         3,307,592         1,879,961           Capital Assets, net         3,552,115         3,552,115         4,529,278           TOTAL ASSETS         13,377,384         12,883,812         12,845,367           LIABILITIES & EQUITY         13,317,384         12,845,367         12,845,367           LIABILITIES & EQUITY         1,3377,384         12,845,367         12,845,367           Liabilities         1,200,049         1,114,186         945,522           Total Current Liabilities         1,200,049         1,114,186         945,522           Total Current Liabilities         1,443,192         1,203,321         1,253,389           Equity         Invested in Capital Assets         4,075,105         4,075,105         4,529,278	A/R - Ambulance	1,281,791	1,196,261	991,332
Cash with County Treasurer       842,369       1,761,103       953,501         Other       37,932       14,529       28,953         Allowances       (23)063       (186,460)       (235,201)         Prepaids       274,959       286,002       262,063         Total Other Current Assets       2,282,946       3,307,592       1,879,961         Total Current Assets       9,825,269       9,331,607       8,316,089         Capital Assets, net       3,352,115       3,552,115       4,529,278         TOTAL ASSETS       13,377,384       12,883,812       12,845,367         LIABILITIES & EQUITY       13,377,384       12,843,812       12,845,367         Liabilities       -       -       -         Other Current Liabilities       1,200,049       1,114,186       945,522         Total Current Liabilities       1,200,049       1,114,186       945,522         Total Current Liabilities       1,443,192       1,200,321       1,253,389         Long-Term Liabilities       1,443,192       1,200,321       1,253,389         Equity       Invested in Capital Assets       4,075,105       4,075,105       4,529,278         Committed for Capital Projects       20,000       200,000       200,000	Due from Capital Projects Fund	(4,042)	67,951	(305,968)
Other         37,932         14,529         28,953           Allowances         (229,063)         (186,460)         (235,201)           Prepaids         2282,946         3,307,592         1,879,961           Total Other Current Assets         2,282,946         3,307,592         1,879,961           Capital Assets, net         3,552,115         4,529,278           TOTAL ASSETS         13,377,384         12,883,812         12,845,367           LIABILITIES & EQUITY         13,377,384         12,90,321         1,253,389           Current Liabilities         1,200,049         1,114,186         945,522           Total Current Liabilities         1,443,192         1,290,321         1,253,389           Long-Term Liabilities         1,443,192         1,290,321         1,253,389           Equity         Invested in Capital Assets         4,075,105         4,075,105         4,529,278           Committed for Capital Assets         4,075,105         4,075,105         4,529,278 <td>Due from Contracting Parties</td> <td>79,000</td> <td>156,117</td> <td>184,380</td>	Due from Contracting Parties	79,000	156,117	184,380
Allowances       (229,063)       (186,460)       (235,201)         Prepaids       274,959       298,092       262,963         Total Other Current Assets       2,982,026       9,331,077       8,316,087         Capital Assets, net       3,552,115       3,552,115       4,529,278         TOTAL ASSETS       13,377,384       12,883,812       12,845,367         LIABILITIES & EQUITY       Liabilities       243,143       176,135       307,867         Current Liabilities       -       -       -       -         Other Current Liabilities       1,200,049       1,114,186       945,522         Total Current Liabilities       1,443,192       1,290,321       1,253,389         Long-Term Liabilities       1,443,192       1,200,049       1,1253,389         Long-Term Liabilities       1,443,192       1,290,321       1,253,389         Long-Term Liabilities       200,000       200,000       200,000         Undesignated in Capital Assets       4,075,105       4,075,105       4,529,278         Committed for Capital Projects       200,000       200,000       200,000         Undesignated Fund Balance       4,236,869       5,893,795       4,356,269         Excess of Revenues over Expenditures, Net <t< td=""><td>Cash with County Treasurer</td><td>842,369</td><td>1,761,103</td><td>953,501</td></t<>	Cash with County Treasurer	842,369	1,761,103	953,501
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Other	37,932	14,529	28,953
Total Other Current Assets $2,282,946$ $3,307,592$ $1,879,961$ Total Current Assets $9,825,269$ $9,331,697$ $8,316,089$ Capital Assets, net $3,552,115$ $4,529,278$ TOTAL ASSETS $3,552,115$ $4,529,278$ ILABILITIES & EQUITY $13,377,384$ $12,883,812$ $12,845,367$ LABILITIES & EQUITY       Liabilities $243,143$ $176,135$ $307,867$ Prepaid from Contracting Parties $   -$ Other Current Liabilities $1,200,049$ $1,114,186$ $945,522$ Total Current Liabilities $1,200,049$ $1,114,186$ $945,522$ Total Current Liabilities $1,443,192$ $1,290,321$ $1,253,389$ Long-Term Liabilities $1,443,192$ $1,290,321$ $1,253,389$ Equity       Invested in Capital Assets $4,075,105$ $4,075,105$ $4,529,278$ Committed for Capital Assets $200,000$ $200,000$ $200,000$ $200,000$ Undesignated Fund Balance $4,236,869$ $5,893,795$ $4,356,269$ Excess of Revenues over Expenditures, Net $3,422,2$	Allowances	(229,063)	(186,460)	(235,201)
Total Current Assets $9,825,269$ $9,331,697$ $8,316,089$ Capital Assets, net $3,552,115$ $3,552,115$ $4,529,278$ TOTAL ASSETS $13,377,384$ $12,883,812$ $12,845,367$ LIABILITIES & EQUITY       Liabilities $13,377,384$ $12,883,812$ $12,845,367$ Liabilities       Accounts Payable $243,143$ $176,135$ $307,867$ Prepaid from Contracting Parties $  -$ Other Current Liabilities $1,200,049$ $1,114,186$ $945,522$ Total Current Liabilities $1,443,192$ $1,290,321$ $1,253,389$ Long-Term Liabilities $1,443,192$ $1,290,321$ $1,253,389$ Equity       Invested in Capital Assets $4,075,105$ $4,075,105$ $4,529,278$ Committed for Capital Assets $200,000$ $200,000$ $200,000$ $200,000$ Undesignated Fund Balance $4,236,869$ $5,893,795$ $4,356,269$ Excess of Revenues over Expenditures, Net $3,422,218$ $1,424,591$ $2,506,430$ Total Equity $11,934,192$ $11,593,491$ $11,591,491$ $11,591,491$ <td>Prepaids</td> <td>274,959</td> <td>298,092</td> <td>262,963</td>	Prepaids	274,959	298,092	262,963
Capital Assets, net       3,552,115       3,552,115       4,529,278         TOTAL ASSETS       13,377,384       12,883,812       12,845,367         LIABILITIES & EQUITY       Liabilities       243,143       176,135       307,867         Prepaid from Contracting Parties       -       -       -       -         Other Current Liabilities       1,200,049       1,114,186       945,522         Total Current Liabilities       1,443,192       1,290,321       1,253,389         Long-Term Liabilities       1,443,192       1,290,321       1,253,389         Long-Term Liabilities       1,443,192       1,290,321       1,253,389         Equity       Invested in Capital Assets       4,075,105       4,075,105       4,529,278         Committed for Capital Assets       4,075,105       4,075,105       4,529,278         Committed for Capital Assets       4,075,105       4,075,105       4,529,278         Committed for Capital Assets       4,236,869       5,893,795       4,356,269         Excess of Revenues over Expenditures, Net       3,422,218       1,424,591       2,506,430         Total Equity       11,934,192       11,593,491       11,591,977	Total Other Current Assets	2,282,946	3,307,592	1,879,961
TOTAL ASSETS       13,377,384       12,883,812       12,845,367         LIABILITIES & EQUITY       Liabilities       243,143       176,135       307,867         Prepaid from Contracting Parties       -       -       -       -       -         Other Current Liabilities       1,200,049       1,114,186       945,522         Total Current Liabilities       1,200,049       1,114,186       945,522         Total Current Liabilities       1,443,192       1,290,321       1,253,389         Long-Term Liabilities       1,443,192       1,290,321       1,253,389         Equity       Invested in Capital Assets       4,075,105       4,075,105       4,529,278         Committed for Capital Assets       4,075,105       4,075,105       4,529,278         Committed for Capital Projects       200,000       200,000       200,000         Unreserved       4,236,869       5,893,795       4,356,269         Excess of Revenues over Expenditures, Net       3,422,218       1,424,591       2,506,430         Total Equity       11,934,192       11,593,491       11,591,977	Total Current Assets	9,825,269	9,331,697	8,316,089
TOTAL ASSETS       13,377,384       12,883,812       12,845,367         LIABILITIES & EQUITY       Liabilities       243,143       176,135       307,867         Prepaid from Contracting Parties       -       -       -       -       -         Other Current Liabilities       1,200,049       1,114,186       945,522       945,522         Total Current Liabilities       1,443,192       1,290,321       1,253,389         Long-Term Liabilities       1,443,192       1,290,321       1,253,389         Total Liabilities       1,443,192       1,290,321       1,253,389         Equity       Invested in Capital Assets       4,075,105       4,075,105       4,529,278         Committed for Capital Projects       200,000       200,000       200,000         Unreserved       4,236,869       5,893,795       4,356,269         Excess of Revenues over Expenditures, Net       3,422,218       1,424,591       2,506,430         Total Equity       11,934,192       11,593,491       11,591,977	Capital Assets, net	3,552,115	3,552,115	4,529,278
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Prepaid from Contracting Parties Other Current Liabilities Total Current Liabilities Long-Term Liabilities Capital Lease Payable Total Liabilities Equity Invested in Capital Assets Committed for Capital Assets Committed for Capital Projects Undesignated Fund Balance Excess of Revenues over Expenditures, Net Total Equity Intel Equity Intel Equity Intel State Fund Balance Excess of Revenues over Expenditures, Net Total Equity Intel Equity Intel Equity Intel Equity Intel State Fund Balance Excess of Revenues over Expenditures, Net Total Equity Intel Equity Intel Equity Intel Equity Intel State Fund Balance Excess of Revenues over Expenditures, Net Total Equity Intel Equi	-	13,377,384	12,883,812	12,845,367
Liabilities         Current Liabilities         Accounts Payable       243,143       176,135       307,867         Prepaid from Contracting Parties       -       -       -       -         Other Current Liabilities       1,200,049       1,114,186       945,522         Total Current Liabilities       1,443,192       1,290,321       1,253,389         Long-Term Liabilities       -       -       -         Total Labilities       1,443,192       1,290,321       1,253,389         Long-Term Liabilities       1,443,192       1,290,321       1,253,389         Equity       Invested in Capital Assets       4,075,105       4,075,105       4,529,278         Committed for Capital Projects       200,000       200,000       200,000         Unreserved       -       -       -       -         Undesignated Fund Balance       4,236,869       5,893,795       4,356,269         Excess of Revenues over Expenditures, Net       3,422,218       1,424,591       2,506,430         Total Equity       11,934,192       11,593,491       11,591,977	LIABILITIES & EQUITY			
Accounts Payable       243,143       176,135       307,867         Prepaid from Contracting Parties       -       -       -       -         Other Current Liabilities       1,200,049       1,114,186       945,522         Total Current Liabilities       1,443,192       1,290,321       1,253,389         Long-Term Liabilities       -       -       -         Capital Lease Payable       -       -       -         Total Liabilities       1,443,192       1,290,321       1,253,389         Equity       1,443,192       1,290,321       1,253,389         Equity       1,443,192       1,290,000       200,000         Unreserved       200,000       200,000       200,000         Undesignated Fund Balance       4,236,869       5,893,795       4,356,269         Excess of Revenues over Expenditures, Net       3,422,218       1,424,591       2,506,430         Total Equity       11,934,192       11,593,491       11,591,977				
Prepaid from Contracting PartiesOther Current Liabilities1,200,0491,114,186945,522Total Current Liabilities1,443,1921,290,3211,253,389Long-Term Liabilities Capital Lease PayableTotal Liabilities1,443,1921,290,3211,253,389Equity Invested in Capital Assets Committed for Capital Projects1,443,1921,290,3211,253,389Equity Unreserved Unreserved Undesignated Fund Balance Excess of Revenues over Expenditures, Net4,236,8695,893,7954,356,269Total Equity11,934,19211,593,49111,591,977	Current Liabilities			
Prepaid from Contracting PartiesOther Current Liabilities1,200,0491,114,186945,522Total Current Liabilities1,443,1921,290,3211,253,389Long-Term Liabilities Capital Lease PayableTotal Liabilities1,443,1921,290,3211,253,389Equity Invested in Capital Assets Committed for Capital Projects1,443,1921,290,3211,253,389Equity Unreserved Unreserved Undesignated Fund Balance Excess of Revenues over Expenditures, Net4,236,8695,893,7954,356,269Total Equity11,934,19211,593,49111,591,977	Accounts Payable	243,143	176,135	307,867
Other Current Liabilities       1,200,049       1,114,186       945,522         Total Current Liabilities       1,443,192       1,290,321       1,253,389         Long-Term Liabilities	-	-	-	-
Total Current Liabilities       1,443,192       1,290,321       1,253,389         Long-Term Liabilities	1 0			
Long-Term Liabilities       -	Other Current Liabilities	1,200,049	1,114,186	945,522
Capital Lease Payable       -	Total Current Liabilities	1,443,192	1,290,321	1,253,389
Capital Lease Payable       -	Long-Term Liabilities			
Equity       Invested in Capital Assets       4,075,105       4,075,105       4,529,278         Committed for Capital Projects       200,000       200,000       200,000         Unreserved       4,236,869       5,893,795       4,356,269         Excess of Revenues over Expenditures, Net       3,422,218       1,424,591       2,506,430         Total Equity       11,934,192       11,593,491       11,591,977	8		-	-
Invested in Capital Assets       4,075,105       4,075,105       4,529,278         Committed for Capital Projects       200,000       200,000       200,000         Unreserved       4,236,869       5,893,795       4,356,269         Excess of Revenues over Expenditures, Net       3,422,218       1,424,591       2,506,430         Total Equity       11,934,192       11,593,491       11,591,977	Total Liabilities	1,443,192	1,290,321	1,253,389
Committed for Capital Projects       200,000       200,000       200,000         Unreserved       4,236,869       5,893,795       4,356,269         Excess of Revenues over Expenditures, Net       3,422,218       1,424,591       2,506,430         Total Equity       11,934,192       11,593,491       11,591,977	Equity			
Unreserved4,236,8695,893,7954,356,269Undesignated Fund Balance4,236,8695,893,7954,356,269Excess of Revenues over Expenditures, Net3,422,2181,424,5912,506,430Total Equity11,934,19211,593,49111,591,977	Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Unreserved4,236,8695,893,7954,356,269Undesignated Fund Balance4,236,8695,893,7954,356,269Excess of Revenues over Expenditures, Net3,422,2181,424,5912,506,430Total Equity11,934,19211,593,49111,591,977		200,000	200,000	200,000
Excess of Revenues over Expenditures, Net3,422,2181,424,5912,506,430Total Equity11,934,19211,593,49111,591,977			-	-
Excess of Revenues over Expenditures, Net3,422,2181,424,5912,506,430Total Equity11,934,19211,593,49111,591,977	Undesignated Fund Balance	4,236,869	5,893,795	4,356,269
Total Equity 11,934,192 11,593,491 11,591,977	-			
TOTAL LIABILITIES & EQUITY       13,377,384       12,883,812       12,845,367	-			
	TOTAL LIABILITIES & EQUITY	13,377,384	12,883,812	12,845,367

## Durango Fire Protection District General Fund Statement of Revenues Budget and Actual For the Five Months Ended May 31, 2024

For the Five Month's Ended May 51, 2024	Original Budget	Amended Budget	Actual May	Actual YTD	Favorable (Unfavorable)	Budget	2023 May	2023 YTD
Local Government Funding					<u> </u>		<u>_</u>	
Operations								
City of Durango	5,735,059	5,735,059	463,331	2,316,653	(3,418,407)	40%	409,195	2,045,977
DFPD Property Taxes	6,383,353	6,383,353	1,089,415	5,241,692	(1,141,661)	82%	941,567	4,181,271
DFPD SO Taxes	1,000,000	1,000,000	87,886	419,764	(580,236)	42%	77,557	385,210
DFPD Tribal Payment	15,000	15,000	-	-	(15,000)	0%	-	-
DFPD Other Property Taxes	75,000	75,000		72,827	(2,173)	97%		70,287
Total Local Government Operations Funding	13,208,412	13,208,412	1,640,632	8,050,935	(5,157,477)	61%	1,428,319	6,682,745
Other Revenues								
Ambulance Income	5,030,000	5,030,000	585,450	3,077,564	(1,952,436)	61%	407,069	1,998,288
IFT Transport Income	800,000	800,000	72,809	379,969	(420,031)	47%	72,694	348,259
CMS Supplemental Payment	900,000	900,000	-	-	(900,000)	0%	-	-
Prevention Fees	110,000	110,000	28,663	129,560	19,560	118%	19,068	50,701
Special Events Fees	20,000	20,000	-	3,525	(16,475)	18%	4,060	10,060
Wildland Fires	740,000	740,000	188	24,272	(715,728)	3%	29,616	33,614
Grants	256,000	256,000	7,052	135,173	(120,827)	53%	-	5,582
Interest	240,000	240,000	30,774	105,084	(134,916)	44%	18,109	67,127
Miscellaneous Income	60,500	60,500	7,064	33,552	(26,948)	55%	105	72,852
Williams Field Contract			-	-		0%		-
Total Other Revenues	8,156,500	8,156,500	731,999	3,888,700	(4,267,800)	48%	550,721	2,586,484
Total Revenues	21,364,912	21,364,912	2,372,630	11,939,635	(9,425,277)	56%	1,979,040	9,269,229

## Durango Fire Protection District General Fund Expenditures Budget and Actual

For the Five Months Ended May 31, 2024

	Original Budget	Amended Budget	Actual May	Actual YTD	Favorable (Unfavorable)	<u>%</u>	2023 May	2023 YTD
Administration								
Office of the Chief								
Salary	479,000	479,000	(233,033)	137,695	341,305	29%	36,592	182,958
Salary - leave and severance payouts	283,000	283,000	268,398	268,398	14,602	95%		
Benefits	128,000	128,000	9,770	47,739	80,261	37%	9,821	48,901
Purchased professional services	635,840	635,840	74,994	287,493	348,347	45%	54,124	210,279
Purchased property services	358,000	358,000	64,631	187,425	170,575	52%	54,981	170,091
Other purchased services	16,500	16,500	290	7,980	8,520	48%	220	6,540
Supplies	43,350	43,350	2,193	47,767	(4,417)	110%	14,751	41,069
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	100,000	100,000	-	-	100,000	0%		-
Totals	2,043,690	2,043,690	187,244	984,497	1,059,193	48%	170,488	659,838
Operations								
Salary	200,000	200,000	43,480	132,082	67,918	66%	16,061	80,141
Benefits	54,000	54,000	6,368	23,413	30,587	43%	3,568	17,785
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other			-	-		_		-
Totals	254,000	254,000	49,848	155,495	98,505	61%	19,629	97,926
Total Administration	2,297,690	2,297,690	237,092	1,139,992	1,157,698	50%	190,117	757,764

## Durango Fire Protection District General Fund Expenditures Budget and Actual For the Five Months Ended May 31, 2024

Budget         Budget         May         YTD         (Unfavorable)         %         May         YTD           Fire Fighting Salary         3,959,000         3,959,000         492,465         1,850,609         2,108,391         47%         228,532         1,442,885           Salary         Silary         634,000         1,171,000         112,892         193,128         440,872         30%         51,990         133,522           Benefits         1,171,000         1,172,000         1,71,000         112,203         465,631         4%         11,231         20,240           Purchased property services         16,000         1,600         -         4,255         13,545         15%         861         5,400           Other purchased services         70,000         70,000         2,077         2,534         67,466         4%         598         598           Single resource purchased services         70,000         403,000         18,147         118,476         284,524         29%         35,101         214,785           Other         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         <	For the Five Month's Ended May 51, 2024	Original	Amended	Actual	Actual	Favorable		2023	2023
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		-	Budget	May	YTD	(Unfavorable)	<u>%</u>	May	YTD
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Fire Fighting						_		
$\begin{array}{c c c c c c c c c c c c c c c c c c c $		3,959,000	3,959,000	492,465	1,850,609	2,108,391	47%	283,532	1,442,885
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Salary - Single resource	634,000	634,000	112,892	193,128	440,872	30%	51,990	133,522
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Benefits	1,171,000	1,171,000	112,093	465,634	705,366	40%	85,165	411,940
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Purchased professional services	279,000	279,000	126	12,549	266,451	4%	11,231	20,240
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Purchased property services	16,000	16,000	-	2,455	13,545	15%	861	5,400
Supplies         403,000         403,000         18,147         118,476         284,524         29%         35,101         214,785           Capital outlay         -         -         -         -         -         0%         - </td <td>Other purchased services</td> <td>500</td> <td>500</td> <td>-</td> <td>468</td> <td>32</td> <td>94%</td> <td>-</td> <td>468</td>	Other purchased services	500	500	-	468	32	94%	-	468
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Single resource purchased services	70,000	70,000	2,077	2,534	67,466	4%	598	598
Other         I <thi< th="">         I         <thi< th=""> <thi< th=""></thi<></thi<></thi<>	Supplies	403,000	403,000	18,147	118,476	284,524	29%	35,101	214,785
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Capital outlay	-	-	-	-	-	0%	-	-
Fire Prevention         577,000         577,000         69,218         268,955         308,045         47%         41,554         196,213           Benefits         173,000         173,000         15,638         67,829         105,171         39%         12,614         60,799           Purchased professional services         -         -         -         0%         -         -           Purchased property services         -         -         -         0%         -         -           Other purchased services         3,500         3,500         -         1,228         2,272         35%         -         1,967           Supplies         15,100         15,100         883         4,412         10,688         29%         2,125         3,900           Capital outlay         -         -         -         -         0%         - <t< td=""><td>Other</td><td>-</td><td></td><td>-</td><td>-</td><td>-</td><td></td><td>-</td><td>-</td></t<>	Other	-		-	-	-		-	-
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Totals	6,532,500	6,532,500	737,800	2,645,853	3,886,647	41%	468,477	2,229,837
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Fire Prevention								
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Salary	577,000	577,000	69,218	268,955	308,045	47%	41,554	196,213
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Benefits	173,000	173,000	15,638	67,829	105,171	39%	12,614	60,799
Other purchased services         3,500         3,500         -         1,228         2,272         35%         -         1,967           Supplies         15,100         15,100         883         4,412         10,688         29%         2,125         3,900           Capital outlay         -         -         -         -         0%         -         -           Other         -         -         -         -         0%         -         -           Totals         768,600         768,600         85,739         342,424         426,176         45%         56,293         262,879           Fire Training         -	Purchased professional services	-	-	-	-	-	0%	-	-
Supplies         15,100         15,100         15,100         883         4,412         10,688         29%         2,125         3,900           Capital outlay         -         -         -         -         0%         -	Purchased property services	-	-	-	-	-	0%	-	-
Capital outlay Other       -       -       -       -       -       0%       -       -         Other       -	Other purchased services	3,500	3,500	-	1,228	2,272	35%	-	1,967
Other         - <td>Supplies</td> <td>15,100</td> <td>15,100</td> <td>883</td> <td>4,412</td> <td>10,688</td> <td>29%</td> <td>2,125</td> <td>3,900</td>	Supplies	15,100	15,100	883	4,412	10,688	29%	2,125	3,900
Totals768,600768,60085,739342,424426,17645%56,293262,879Fire TrainingSalary531,000531,00073,031173,984357,01633%27,340129,072Benefits135,000135,00013,63546,53088,47034%7,37635,813Purchased professional services103,000103,00034,09350,27752,72349%19,54835,871Purchased property services0%Other purchased services45,60045,6002,51414,19631,40431%2,48423,519Supplies41,50041,5001,09211,82529,67528%3,3898,683Capital outlayOtherOther	Capital outlay	-	-	-	-	-	0%	-	-
Fire Training       Salary       531,000       531,000       73,031       173,984       357,016       33%       27,340       129,072         Benefits       135,000       135,000       13,635       46,530       88,470       34%       7,376       35,813         Purchased professional services       103,000       103,000       34,093       50,277       52,723       49%       19,548       35,871         Purchased property services       -       -       -       -       0%       -       -         Other purchased services       45,600       45,600       2,514       14,196       31,404       31%       2,484       23,519         Supplies       41,500       41,500       1,092       11,825       29,675       28%       3,389       8,683         Capital outlay       -       -       -       -       -       -       -       -         Other       -<	Other			-	-		_	-	-
Salary       531,000       531,000       73,031       173,984       357,016       33%       27,340       129,072         Benefits       135,000       135,000       13,635       46,530       88,470       34%       7,376       35,813         Purchased professional services       103,000       130,000       34,093       50,277       52,723       49%       19,548       35,871         Purchased property services       -       -       -       -       0%       -       -         Other purchased services       45,600       45,600       2,514       14,196       31,404       31%       2,484       23,519         Supplies       41,500       41,500       1,092       11,825       29,675       28%       3,389       8,683         Capital outlay       - </td <td>Totals</td> <td>768,600</td> <td>768,600</td> <td>85,739</td> <td>342,424</td> <td>426,176</td> <td>45%</td> <td>56,293</td> <td>262,879</td>	Totals	768,600	768,600	85,739	342,424	426,176	45%	56,293	262,879
Benefits         135,000         135,000         13,635         46,530         88,470         34%         7,376         35,813           Purchased professional services         103,000         103,000         34,093         50,277         52,723         49%         19,548         35,871           Purchased property services         -         -         -         -         0%         -         -           Other purchased services         45,600         45,600         2,514         14,196         31,404         31%         2,484         23,519           Supplies         41,500         41,500         1,092         11,825         29,675         28%         3,389         8,683           Capital outlay         - </td <td>Fire Training</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Fire Training								
Purchased professional services         103,000         103,000         34,093         50,277         52,723         49%         19,548         35,871           Purchased property services         -         -         -         -         0%         -         -           Other purchased services         45,600         45,600         2,514         14,196         31,404         31%         2,484         23,519           Supplies         41,500         41,500         1,092         11,825         29,675         28%         3,389         8,683           Capital outlay         -	Salary	531,000	531,000	73,031	173,984	357,016	33%	27,340	129,072
Purchased property services       -       -       -       -       0%       -       -         Other purchased services       45,600       45,600       2,514       14,196       31,404       31%       2,484       23,519         Supplies       41,500       41,500       1,092       11,825       29,675       28%       3,389       8,683         Capital outlay       -       -       -       -       -       -       -       -         Other       -       -       -       -       -       -       -       -       -       -	Benefits	135,000	135,000	13,635	46,530	88,470	34%	7,376	35,813
Other purchased services       45,600       45,600       2,514       14,196       31,404       31%       2,484       23,519         Supplies       41,500       41,500       1,092       11,825       29,675       28%       3,389       8,683         Capital outlay       -       -       -       -       -       0%       -       -         Other       -       -       -       -       -       -       -       -       -	Purchased professional services	103,000	103,000	34,093	50,277	52,723	49%	19,548	35,871
Supplies       41,500       41,500       1,092       11,825       29,675       28%       3,389       8,683         Capital outlay       -       -       -       -       -       0%       -       -         Other       -       -       -       -       -       -       -       -	Purchased property services	-	-	-	-	-	0%	-	-
Capital outlay       -       -       -       -       -       0%       -       -         Other       -	Other purchased services	45,600	45,600	2,514	14,196	31,404	31%	2,484	23,519
Other	Supplies	41,500	41,500	1,092	11,825	29,675	28%	3,389	8,683
	Capital outlay	-	-	-	-	-	0%	-	-
Totals         856,100         856,100         124,364         296,812         559,288         35%         60,138         232,960	Other				-		_		-
	Totals	856,100	856,100	124,364	296,812	559,288	35%	60,138	232,960

# Durango Fire Protection District General Fund Expenditures Budget and Actual

		Original	Amended	Actual	Actual	Favorable		2023	2023
		Budget	Budget	May	YTD	(Unfavorable)	<u>%</u>	May	YTD
Fire Com	munications								
S	alary	-	-	-	-	-		-	-
В	enefits	-	-	-	-	-		-	-
Р	urchased professional services	-	-	-	-	-		-	-
Р	urchased property services	16,000	16,000	305	4,743	11,257	30%	740	7,046
0	ther purchased services	164,502	164,502	-	62,988	101,514	38%	-	24,345
S	upplies	31,500	31,500	-	6,124	25,376	19%	1,842	2,065
С	apital outlay	-	-	-	-	-	0%	-	-
0	ther				-		_		-
	Totals	212,002	212,002	305	73,855	138,147	35%	2,581	33,455
Fire Repa	ir Services								
S	alary	307,000	307,000	35,775	131,175	175,825	43%	21,286	118,360
В	enefits	94,000	94,000	8,482	37,024	56,976	39%	6,828	31,290
Р	urchased professional services	-	-	-	-	-	0%	-	9,855
	urchased property services	190,000	190,000	6,109	63,598	126,402	33%	13,488	55,967
	ther purchased services	700	700	-	36	664	5%	32	240
S	upplies	27,000	27,000	1,245	6,725	20,275	25%	3,080	9,537
С	apital outlay	-	-	-	-	-	0%	-	-
0	ther				-		_		-
	Totals	618,700	618,700	51,611	238,558	380,142	39%	44,715	225,249
EMS									
S	alary	3,521,000	3,521,000	329,406	1,284,133	2,236,867	36%	214,077	1,126,229
В	enefits	911,000	911,000	68,521	332,251	578,749	36%	62,361	320,553
Р	urchased professional services	245,000	245,000	15,825	114,739	130,261	47%	17,343	112,791
Р	urchased property services	3,000	3,000	-	1,000	2,000	33%	-	802
0	ther purchased services	23,000	23,000	622	7,329	15,671	32%	1,978	9,045
S	upplies	202,000	202,000	12,799	70,215	131,785	35%	23,794	71,236
С	apital outlay	-	-	-	-	-	0%	-	-
С	MS contractual agreements	2,441,200	2,441,200	285,840	1,502,590	938,610	62%	198,748	975,644
В	ad debts	520,320	520,320	60,924	320,264	200,056	62%	54,525	268,771
	Totals	7,866,520	7,866,520	773,937	3,632,522	4,233,998	46%	572,825	2,885,071

## Durango Fire Protection District General Fund Expenditures Budget and Actual For the Five Months Ended May 31, 2024

	Original Budget	Amended Budget	Actual May	Actual YTD	Favorable (Unfavorable)	<u>%</u>	2023 May	2023 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	300,000	300,000	19,098	128,880	171,120	43%	36,810	110,853
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	56,000	56,000	1,983	18,520	37,480	33%	1,923	24,731
Capital outlay	-	-	-	-	-	0%	-	-
Other				-		_		-
Totals	356,000	356,000	21,082	147,400	208,600	41%	38,733	135,585
Contingency	200,000	200,000		-	200,000	-		-
Total Operating Expenditures	19,708,112	19,708,112	2,031,929	8,517,417	11,190,695	43%	1,433,879	6,762,799
Excess (Deficit) of Revenues Over Expenditures	1,656,800	1,656,800	340,702	3,422,218	1,765,418	=	545,161	2,506,430
Transfer to Capital Projects Fund	1,200,000	1,200,000	<u> </u>		1,200,000	0% _	<u> </u>	
Total Expenditures	20,908,112	20,908,112	2,031,929	8,517,417	12,390,695		1,433,879	6,762,799
Net Income	456,800	456,800	340,702	3,422,218	565,418	=	545,161	2,506,430

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing, Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,

Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees, Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

## Durango Fire Protection District General Fund Expenditures - Totals by Object For the Five Months Ended May 31, 2024

Tor the Five Month's Ended May 51, 2024	Orginial Budget	Amended Budget	Actual May	Actual YTD	Favorable (Unfavorable)	<u>%</u>	2023 May	2023 YTD
All Activities and All Functions								
Salary	10,491,000	10,491,000	1,191,632	4,440,160	6,050,840	42%	692,432	3,409,379
Benefits	2,666,000	2,666,000	234,508	1,020,421	1,645,579	38%	187,733	927,081
Purchased professional services	1,262,840	1,262,840	125,037	465,058	797,782	37%	102,245	389,036
Purchased property services	883,000	883,000	90,143	388,102	494,898	44%	106,881	350,159
Other purchased services	324,302	324,302	5,503	96,759	227,543	30%	5,312	66,722
Supplies	819,450	819,450	38,341	284,064	535,386	35%	86,004	376,008
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	3,061,520	3,061,520	346,764	1,822,854	1,238,666	60%	253,273	1,244,415
Totals	19,508,112	19,508,112	2,031,929	8,517,417	10,990,695	44%	1,433,879	6,762,799
Contingency	200,000	200,000			200,000	0% _	<u> </u>	
Total Expenditures	19,708,112	19,708,112	2,031,929	8,517,417	11,190,695	43%	1,433,879	6,762,799

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing, Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,

Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees, Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

#### Durango Fire Protection District Capital Projects Fund Balance Sheet At May 31, 2024

	5/31/24
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	641,781
US Bank	12,123,232
Total Checking/Savings	12,765,013
Other Current Assets	
Lease receivable	2,547,782
Due from General Fund	4,042
Total Other Current Assets	2,551,824
Total Current Assets	15,316,837
Capital Assets, net	20,081,103
TOTAL ASSETS	35,397,940
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Payable to General Fund	
Total Current Liabilities	-
Long-Term Liabilities	
Capital Lease Payable	12,500,000
Deferred inflow for leases	2,530,848
Total Long-term Liabilities	15,030,848
Total Liabilities	15,030,848
Equity	
Invested in Capital Assets	20,081,103
Committed for Capital Projects	285,989
Total Equity	20,367,092
TOTAL LIABILITIES & EQUITY	35,397,940

#### Durango Fire Protection District Capital Projects Fund Statement of Revenues Budget and Actual For the Five Months Ended May 31, 2024

	Original	Amended	Actual	Actual	Favorable	Budget
	Budget	Budget	May	YTD	(Unfavorable)	<u>%</u>
Income/Expenses						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	-	(1,200,000)	0%
Capital Contribution from City of Durango	272,052	272,052	22,671	113,355	(158,697)	42%
Lease Purchase Funding	12,000,000	12,000,000	-	-	(12,000,000)	0%
Impact fees	200,000	200,000	30,153	376,704	176,704	188%
Capital Grants	-	-	-	114,037	114,037	0%
Rent	250,000	250,000	25,926	103,066	(146,934)	41%
Sale of assets	-	-	-	-	-	0%
Sale 104 Sheppard Drive	1,200,000	1,200,000	-	-		
Interest	5,000	5,000	2,930	14,415	9,415	288%
Total Income	15,127,052	15,127,052	81,680	721,577	(14,405,475)	5%
Expense						
Capital equipment	2,550,000	2,550,000	-	528,619	(2,021,381)	21%
Station 2	12,000,000	12,000,000	336,809	858,397	(11,141,603)	7%
Purchase of 103 Sheppard Drive	320,000	320,000	6,757	137,819	(182,181)	0%
Total Expenses	14,870,000	14,870,000	343,566	1,524,835	(13,345,165)	10%
Net Income	257,052	257,052	(261,886)	(803,258)	(1,060,310)	-312%