



**Durango Fire Protection District
October 2023 Financial Report
Comments**

**Balance Sheet
General**

- Comparative balance sheet is shown for October 31, 2023; September 30, 2023 to October 31, 2022

Analysis of Cash Position

	<u>10/31/2023</u>	<u>10/31/2022</u>
Cash	7,441,259	5,587,604
Current liabilities	(1,229,049)	(706,850)
Actual quick assets	<u>\$ 6,212,210</u>	<u>\$ 4,880,754</u>
Cash committed for capital projects (Station 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 6,681,659</u>	
Cash committed for capital projects (Station 2)	\$ -	
Cash committed for other capital expenditures	<u>\$ 2,187,955</u>	
Fund Balance - Capital Projects Fund	<u>\$ 2,187,955</u>	
Fund Balance - Total	<u>\$ 8,869,614</u>	

**Return on Cash
Balances**

COLOTRUST - Annual YTD yield 5.55%

Revenues

Ambulance

- Revenues through October are \$138,700 above budget and \$54,500 less than 2022.
- Average Daily Revenue through October is \$14,245, as compared to 2022 YE average of \$14,406.

Accounts Receivable

Ambulance

- Billed receivables equal 66 days of revenues, down 2 days from September.
- Ambulance billing write-off % through October is 65%, as compared to 60% for 2022.

Expenditures

General

Salary costs

- At the end of October we are at 82% of payroll budget, 81% of 2023 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2022.

Excess of Revenues Over Expenditures

- At the end of October revenues exceed expenditures by \$ 2,125,390

Notes

- Contractuals and write offs are estimated at 60%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At October 31, 2023

	10/31/2023	9/30/2023	10/31/2022
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	672,442	747,420	846,492
Certificates of Deposit	984,766	982,413	2,057,013
ColoTrust	5,783,800	5,756,706	2,683,849
Total Cash	<u>7,441,259</u>	<u>7,486,790</u>	<u>5,587,604</u>
Other Current Assets			
A/R - Ambulance	942,619	949,050	1,139,061
Due from Capital Projects Fund	(1,566,394)	(715,454)	(293,427)
Due from Contracting Parties	166,635	128,635	186,143
Cash with County Treasurer	62,407	57,736	54,650
Other	785,104	448,937	405,735
Allowances	(75,236)	(92,671)	(260,544)
Prepays	154,314	177,658	151,433
Total Other Current Assets	<u>469,450</u>	<u>953,892</u>	<u>1,383,052</u>
Total Current Assets	<u>7,910,708</u>	<u>8,440,682</u>	<u>6,970,656</u>
Capital Assets, net	4,075,105	4,075,105	4,529,278
TOTAL ASSETS	<u><u>11,985,813</u></u>	<u><u>12,515,787</u></u>	<u><u>11,499,934</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	267,066	218,647	140,799
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>961,983</u>	<u>979,268</u>	<u>566,051</u>
Total Current Liabilities	<u>1,229,049</u>	<u>1,197,915</u>	<u>706,850</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,229,049</u>	<u>1,197,915</u>	<u>706,850</u>
Equity			
Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,356,269	5,618,176	3,564,114
Excess of Revenues over Expenditures, Net	2,125,390	1,424,591	2,499,692
Total Equity	<u>10,756,764</u>	<u>11,317,872</u>	<u>10,793,084</u>
TOTAL LIABILITIES & EQUITY	<u><u>11,985,813</u></u>	<u><u>12,515,787</u></u>	<u><u>11,499,934</u></u>

**Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Ten Months Ended October 31, 2023**

	Original Budget	Amended Budget	Actual October	Actual YTD	Favorable (Unfavorable)	Budget %	2022 October	2022 YTD
Local Government Funding								
Operations								
City of Durango	4,910,344	4,910,344	409,195	4,091,953	(818,391)	83%	409,867	4,098,665
DFPD Property Taxes	5,152,708	5,152,708	21,931	5,066,169	(86,539)	98%	11,358	4,857,873
DFPD SO Taxes	1,000,000	1,000,000	79,295	819,580	(180,420)	82%	85,755	898,027
DFPD Tribal Payment	15,000	15,000	-	29,948	14,948	200%	-	18,008
DFPD Other Property Taxes	75,000	75,000	-	70,821	(4,179)	94%	-	71,077
Total Local Government Operations Funding	<u>11,153,052</u>	<u>11,153,052</u>	<u>510,421</u>	<u>10,078,472</u>	<u>(1,074,580)</u>	90%	<u>506,979</u>	<u>9,943,651</u>
Other Revenues								
Ambulance Income	5,030,000	5,030,000	492,286	4,330,361	(699,639)	86%	481,129	4,384,817
IFT Transport Income	700,000	700,000	108,781	753,024	53,024	108%	32,339	524,339
CMS Supplemental Payment	900,000	900,000	-	1,500,972	600,972	167%	-	1,086,442
Prevention Fees	80,000	80,000	4,267	96,073	16,073	120%	7,878	84,596
Special Events Fees	15,000	15,000	6,565	21,005	6,005	140%	-	15,158
Wildland Fires	780,000	780,000	461,755	1,146,142	366,142	147%	393,457	1,149,182
Grants	406,000	406,000	16,960	82,882	(323,118)	20%	-	170,840
Interest	50,000	50,000	32,594	206,009	156,009	412%	9,711	39,639
Miscellaneous Income	60,500	60,500	1,268	93,593	33,093	155%	365	33,173
Williams Field Contract	-	-	-	-	-	0%	-	19,966
Total Other Revenues	<u>8,021,500</u>	<u>8,021,500</u>	<u>1,124,477</u>	<u>8,230,060</u>	<u>208,560</u>	103%	<u>924,879</u>	<u>7,508,151</u>
Total Revenues	<u>19,174,552</u>	<u>19,174,552</u>	<u>1,634,898</u>	<u>18,308,532</u>	<u>(866,020)</u>	95%	<u>1,431,858</u>	<u>17,451,802</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Ten Months Ended October 31, 2023**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual October</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2022 October</u>	<u>2022 YTD</u>
Administration								
Office of the Chief								
Salary	478,000	478,000	37,356	392,235	85,765	82%	35,352	373,430
Benefits	121,000	121,000	9,906	101,375	19,625	84%	9,283	93,460
Purchased professional services	497,582	497,582	38,723	340,086	157,496	68%	42,461	370,093
Purchased property services	333,000	333,000	19,674	293,676	39,324	88%	24,268	298,910
Other purchased services	16,500	16,500	288	10,617	5,883	64%	1,612	10,461
Supplies	31,150	31,150	2,121	62,245	(31,095)	200%	1,271	23,983
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	140,000	140,000	-	-	140,000	0%	-	-
Totals	<u>1,617,232</u>	<u>1,617,232</u>	<u>108,068</u>	<u>1,200,234</u>	<u>416,998</u>	74%	<u>114,248</u>	<u>1,170,338</u>
Operations								
Salary	207,000	207,000	16,087	168,501	38,499	81%	14,997	157,689
Benefits	54,000	54,000	3,559	36,084	17,916	67%	3,375	34,636
Purchased professional services	-	-	-	-	-	-	-	-
Purchased property services	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>261,000</u>	<u>261,000</u>	<u>19,646</u>	<u>204,586</u>	<u>56,414</u>	78%	<u>18,373</u>	<u>192,325</u>
Total Administration	<u>1,878,232</u>	<u>1,878,232</u>	<u>127,714</u>	<u>1,404,820</u>	<u>473,412</u>	75%	<u>132,620</u>	<u>1,362,663</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Ten Months Ended October 31, 2023**

	Original Budget	Amended Budget	Actual October	Actual YTD	Favorable (Unfavorable)	%	2022 October	2022 YTD
Fire Fighting								
Salary	3,686,000	3,686,000	283,894	3,046,184	639,816	83%	259,267	2,727,370
Salary - Single resource	497,000	497,000	112,662	856,330	(359,330)	172%	63,029	779,131
Benefits	1,064,000	1,064,000	93,571	928,134	135,866	87%	78,463	838,649
Purchased professional services	436,500	436,500	1,444	75,839	360,661	17%	1,432	5,875
Purchased property services	11,000	11,000	2,440	13,281	(2,281)	121%	-	2,739
Other purchased services	600	600	-	468	132	78%	-	-
Single resource purchased services	70,000	70,000	20	18,787	51,213	27%	8,517	99,216
Supplies	412,000	412,000	45,708	328,350	83,650	80%	22,385	252,584
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>6,177,100</u>	<u>6,177,100</u>	<u>539,739</u>	<u>5,267,373</u>	<u>909,727</u>	85%	<u>433,094</u>	<u>4,705,564</u>
Fire Prevention								
Salary	531,000	531,000	41,624	423,110	107,890	80%	34,670	361,756
Benefits	153,000	153,000	12,590	125,682	27,318	82%	11,425	116,118
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	3,000	3,000	-	2,252	748	75%	-	2,027
Supplies	15,300	15,300	327	6,055	9,245	40%	737	10,498
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>702,300</u>	<u>702,300</u>	<u>54,541</u>	<u>557,099</u>	<u>145,201</u>	79%	<u>46,833</u>	<u>490,399</u>
Fire Training								
Salary	390,000	390,000	27,847	278,589	111,411	71%	20,875	278,629
Benefits	99,000	99,000	7,366	73,895	25,105	75%	7,736	73,706
Purchased professional services	89,000	89,000	6,170	71,282	17,718	80%	6,559	59,899
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	32,400	32,400	3,105	39,481	(7,081)	122%	7,622	33,622
Supplies	39,500	39,500	2,041	27,276	12,224	69%	6,627	22,738
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>649,900</u>	<u>649,900</u>	<u>46,530</u>	<u>490,523</u>	<u>159,377</u>	75%	<u>49,418</u>	<u>468,594</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Ten Months Ended October 31, 2023**

	Original Budget	Amended Budget	Actual October	Actual YTD	Favorable (Unfavorable)	%	2022 October	2022 YTD
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	16,000	16,000	2,010	12,819	3,181	80%	810	13,815
Other purchased services	120,100	120,100	-	56,951	63,149	47%	-	101,631
Supplies	31,000	31,000	-	3,079	27,921	10%	2,847	21,329
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	167,100	167,100	2,010	72,849	94,251	44%	3,657	136,775
Fire Repair Services								
Salary	307,000	307,000	21,672	236,592	70,408	77%	22,498	243,991
Benefits	89,000	89,000	6,871	66,656	22,344	75%	6,613	68,154
Purchased professional services	-	-	-	9,855	(9,855)	0%	-	-
Purchased property services	190,000	190,000	19,632	159,490	30,510	84%	11,988	133,448
Other purchased services	450	450	-	255	195	57%	-	148
Supplies	26,200	26,200	2,095	20,967	5,233	80%	1,418	16,344
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	612,650	612,650	50,270	493,815	118,835	81%	42,517	462,084
EMS								
Salary	3,317,000	3,317,000	223,069	2,355,558	961,442	71%	199,689	2,353,003
Benefits	870,000	870,000	63,107	647,330	222,670	74%	60,273	649,093
Purchased professional services	235,000	235,000	15,115	199,648	35,352	85%	18,395	187,766
Purchased property services	3,000	3,000	-	1,167	1,833	39%	-	1,294
Other purchased services	19,000	19,000	1,010	19,958	(958)	105%	1,893	14,830
Supplies	208,500	208,500	14,438	136,134	72,366	65%	17,872	156,966
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	2,441,200	2,441,200	240,354	2,114,255	326,945	87%	234,906	2,140,843
Bad debts	520,320	520,320	51,229	450,635	69,685	87%	50,068	456,302
Totals	7,614,020	7,614,020	608,323	5,924,684	1,689,336	78%	583,097	5,960,097

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Ten Months Ended October 31, 2023**

	Original Budget	Amended Budget	Actual October	Actual YTD	Favorable (Unfavorable)	%	2022 October	2022 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	209,500	209,500	13,893	181,236	28,264	87%	10,686	139,840
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	45,000	45,000	2,986	40,744	4,256	91%	1,358	26,094
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>254,500</u>	<u>254,500</u>	<u>16,879</u>	<u>221,980</u>	<u>32,520</u>	87%	<u>12,044</u>	<u>165,935</u>
Contingency	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>18,155,802</u>	<u>18,155,802</u>	<u>1,446,006</u>	<u>14,433,142</u>	<u>3,722,660</u>	79%	<u>1,303,280</u>	<u>13,752,110</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,018,750</u>	<u>1,018,750</u>	<u>188,892</u>	<u>3,875,390</u>	<u>2,856,640</u>		<u>128,578</u>	<u>3,699,692</u>
Transfer to Capital Projects Fund	<u>1,000,000</u>	<u>1,750,000</u>	<u>750,000</u>	<u>1,750,000</u>	<u>-</u>	100%	<u>-</u>	<u>1,200,000</u>
Total Expenditures	19,155,802	19,905,802	2,196,006	16,183,142	3,722,660		1,303,280	14,952,110
Net Income	<u>18,750</u>	<u>(731,250)</u>	<u>(561,108)</u>	<u>2,125,390</u>	<u>2,856,640</u>		<u>128,578</u>	<u>2,499,692</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District
General Fund
Expenditures - Totals by Object
For the Ten Months Ended October 31, 2023**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual October</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2022 October</u>	<u>2022 YTD</u>
All Activities and All Functions								
Salary	9,413,000	9,413,000	764,211	7,757,100	1,655,900	82%	650,378	7,274,999
Benefits	2,450,000	2,450,000	196,970	1,979,157	470,843	81%	177,169	1,873,815
Purchased professional services	1,258,082	1,258,082	61,452	696,710	561,372	55%	68,847	623,634
Purchased property services	762,500	762,500	57,648	661,668	100,832	87%	47,752	590,046
Other purchased services	262,050	262,050	4,423	148,768	113,282	57%	19,644	261,935
Supplies	808,650	808,650	69,718	624,849	183,801	77%	54,516	530,536
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>3,101,520</u>	<u>3,101,520</u>	<u>291,583</u>	<u>2,564,890</u>	<u>536,630</u>	83%	<u>284,974</u>	<u>2,597,144</u>
Totals	<u>18,055,802</u>	<u>18,055,802</u>	<u>1,446,006</u>	<u>14,433,142</u>	<u>3,622,660</u>	80%	<u>1,303,280</u>	<u>13,752,110</u>
Contingency	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>18,155,802</u>	<u>18,155,802</u>	<u>1,446,006</u>	<u>14,433,142</u>	<u>3,722,660</u>	79%	<u>1,303,280</u>	<u>13,752,110</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At October 31, 2023

	31-Oct-23
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	621,561
Total Checking/Savings	621,561
Other Current Assets	
Due from General Fund	1,566,394
Total Other Current Assets	1,566,394
Total Current Assets	2,187,955
Capital Assets, net	18,776,525
TOTAL ASSETS	20,964,480
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Payable to General Fund	-
Total Current Liabilities	-
Total Liabilities	-
Equity	
Invested in Capital Assets	18,776,525
Committed for Capital Projects	2,187,955
Total Equity	20,964,480
TOTAL LIABILITIES & EQUITY	20,964,480

Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Ten Months Ended October 31, 2023

	Original Budget	Amended Budget	Actual October	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,000,000	1,750,000	750,000	1,750,000	-	100%
Capital Contribution from City of Durango	272,052	272,052	22,671	226,710	(45,342)	83%
Lease Purchase Funding	-	-	-	-	-	0%
Development fees	200,000	200,000	58,716	454,478	254,478	227%
Capital Grants	405,000	405,000	300,000	327,214	(77,786)	81%
Rent	120,000	120,000	10,000	100,000	(20,000)	83%
Sale of assets	-	-	-	-	-	0%
Sale 9-R Admin Building	-	3,550,000				
Interest	5,000	5,000	2,912	26,020	21,020	520%
Total Income	<u>2,002,052</u>	<u>6,302,052</u>	<u>1,144,299</u>	<u>2,884,422</u>	<u>(3,417,630)</u>	46%
Expense						
Capital equipment	2,108,000	2,108,000	-	960,280	(1,147,720)	46%
Station 2	600,000	600,000	85,848	203,268	(396,732)	34%
Purchase of 103 Sheppard Drive	-	4,300,000	204,600	204,600	(4,095,400)	0%
Total Expenses	<u>2,708,000</u>	<u>7,008,000</u>	<u>290,448</u>	<u>1,368,148</u>	<u>(5,639,852)</u>	20%
Net Income	<u>(705,948)</u>	<u>(705,948)</u>	<u>853,851</u>	<u>1,516,274</u>	<u>2,222,222</u>	-215%