



**Durango Fire Protection District
March 2024 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for March 31, 2024; February 29, 2024 to March 31, 2023

Analysis of Cash Position

	<u>3/31/2024</u>	<u>3/31/2023</u>
Cash	5,559,892	5,108,218
Current liabilities	(1,268,317)	(1,110,744)
Actual quick assets	<u>\$ 4,291,575</u>	<u>\$ 3,997,474</u>
Cash committed for capital projects (Station 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 6,505,329</u>	
Cash committed for capital projects (Station 2)	\$ -	
Cash committed for other capital expenditures	<u>\$ 627,529</u>	
Fund Balance - Capital Projects Fund	<u>\$ 627,529</u>	
Fund Balance - Total	<u>\$ 7,132,858</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 5.44%

Revenues

Ambulance

- Revenues through March are \$710,200 above budget and \$758,900 more than 2023.
- Average Daily Revenue through March is \$21,623, as compared to 2023 YE average of \$14,319.

Accounts Receivable

Ambulance

- Billed receivables equal 58 days of revenues, up 6 days from February.
- Ambulance billing write-off % through March is 61%, as compared to 63% for 2023.

Expenditures

General

Salary costs

- At the end of March we are at 24% of payroll budget, 23% of 2024 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2022.

Excess of Revenues Over Expenditures

- At the end of March revenues exceed expenditures by \$ 1,545,470

Notes

- Contractuals and write offs are estimated at 60%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At March 31, 2024

	3/31/2024	2/29/2024	3/31/2023
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	494,305	645,419	323,224
Certificates of Deposit	993,540	995,883	2,061,197
ColoTrust	4,071,797	2,755,131	2,723,547
Total Cash	<u>5,559,892</u>	<u>4,396,683</u>	<u>5,108,218</u>
Other Current Assets			
A/R - Ambulance	1,245,667	1,156,027	1,045,347
Due from Capital Projects Fund	8,486	(14,531)	(215,612)
Due from Contracting Parties	127,000	87,000	109,440
Cash with County Treasurer	770,258	1,682,374	898,197
Other	3,682	10,122	590
Allowances	(240,637)	(227,582)	(247,923)
Prepays	322,315	346,192	305,491
Total Other Current Assets	<u>2,236,772</u>	<u>3,039,603</u>	<u>1,895,530</u>
Total Current Assets	<u>7,796,663</u>	<u>7,436,287</u>	<u>7,003,748</u>
Capital Assets, net	4,075,105	4,075,105	4,529,278
TOTAL ASSETS	<u>11,871,768</u>	<u>11,511,392</u>	<u>11,533,026</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	181,831	382,115	78,852
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>1,109,503</u>	<u>1,104,608</u>	<u>1,031,892</u>
Total Current Liabilities	<u>1,291,334</u>	<u>1,486,723</u>	<u>1,110,744</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,291,334</u>	<u>1,486,723</u>	<u>1,110,744</u>
Equity			
Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,759,859	4,324,973	4,356,269
Excess of Revenues over Expenditures, Net	1,545,470	1,424,591	1,336,735
Total Equity	<u>10,580,434</u>	<u>10,024,669</u>	<u>10,422,282</u>
TOTAL LIABILITIES & EQUITY	<u>11,871,768</u>	<u>11,511,392</u>	<u>11,533,026</u>

Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Three Months Ended March 31, 2024

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2023 March</u>	<u>2023 YTD</u>
Local Government Funding								
Operations								
City of Durango	5,735,059	5,735,059	463,331	1,389,992	(4,345,068)	24%	409,195	1,227,586
DFPD Property Taxes	6,383,353	6,383,353	751,012	2,446,465	(3,936,888)	38%	885,604	2,408,209
DFPD SO Taxes	1,000,000	1,000,000	81,776	259,993	(740,007)	26%	75,930	229,595
DFPD Tribal Payment	15,000	15,000	-	-	(15,000)	0%	-	-
DFPD Other Property Taxes	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>(75,000)</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Total Local Government Operations Funding	<u>13,208,412</u>	<u>13,208,412</u>	<u>1,296,118</u>	<u>4,096,450</u>	<u>(9,111,962)</u>	<u>31%</u>	<u>1,370,729</u>	<u>3,865,390</u>
Other Revenues								
Ambulance Income	5,030,000	5,030,000	627,000	1,967,699	(3,062,301)	39%	385,164	1,208,847
IFT Transport Income	800,000	800,000	75,369	264,591	(535,410)	33%	65,424	227,471
CMS Supplemental Payment	900,000	900,000	-	-	(900,000)	0%	-	-
Prevention Fees	110,000	110,000	20,562	38,206	(71,794)	35%	5,851	19,298
Special Events Fees	20,000	20,000	-	2,500	(17,500)	13%	2,500	6,000
Wildland Fires	740,000	740,000	254	10,633	(729,367)	1%	-	3,999
Grants	256,000	256,000	4,820	12,175	(243,825)	5%	3,638	3,638
Interest	240,000	240,000	17,463	50,374	(189,626)	21%	12,041	27,088
Miscellaneous Income	60,500	60,500	2,070	25,312	(35,188)	42%	18,281	18,493
Williams Field Contract	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Total Other Revenues	<u>8,156,500</u>	<u>8,156,500</u>	<u>747,538</u>	<u>2,371,489</u>	<u>(5,785,011)</u>	<u>29%</u>	<u>492,899</u>	<u>1,514,834</u>
Total Revenues	<u>21,364,912</u>	<u>21,364,912</u>	<u>2,043,656</u>	<u>6,467,939</u>	<u>(14,896,973)</u>	<u>30%</u>	<u>1,863,628</u>	<u>5,380,224</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Three Months Ended March 31, 2024**

	Original Budget	Amended Budget	Actual March	Actual YTD	Favorable (Unfavorable)	%	2023 March	2023 YTD
Administration								
Office of the Chief								
Salary	479,000	479,000	(244,821)	78,753	400,247	16%	36,592	109,775
Salary - leave and severance payouts	283,000	283,000	268,398	268,398	14,602	95%		
Benefits	128,000	128,000	8,059	29,914	98,086	23%	9,872	29,285
Purchased professional services	635,840	635,840	67,844	138,628	497,212	22%	40,021	106,859
Purchased property services	358,000	358,000	15,238	89,139	268,861	25%	19,904	94,063
Other purchased services	16,500	16,500	490	5,894	10,606	36%	(222)	2,359
Supplies	43,350	43,350	2,812	35,486	7,864	82%	9,354	21,252
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	100,000	100,000	-	-	100,000	0%	-	-
Totals	<u>2,043,690</u>	<u>2,043,690</u>	<u>118,020</u>	<u>646,212</u>	<u>1,397,478</u>	32%	<u>115,520</u>	<u>363,593</u>
Operations								
Salary	200,000	200,000	23,518	59,615	140,385	30%	16,061	48,019
Benefits	54,000	54,000	4,394	12,009	41,991	22%	3,604	10,656
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>254,000</u>	<u>254,000</u>	<u>27,911</u>	<u>71,625</u>	<u>182,375</u>	28%	<u>19,665</u>	<u>58,675</u>
Total Administration	<u>2,297,690</u>	<u>2,297,690</u>	<u>145,931</u>	<u>717,837</u>	<u>1,579,853</u>	31%	<u>135,185</u>	<u>422,268</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Three Months Ended March 31, 2024**

	Original Budget	Amended Budget	Actual March	Actual YTD	Favorable (Unfavorable)	%	2023 March	2023 YTD
Fire Fighting								
Salary	3,959,000	3,959,000	340,663	1,034,546	2,924,454	26%	303,054	893,513
Salary - Single resource	634,000	634,000	20,390	56,405	577,595	9%	23,316	60,631
Benefits	1,171,000	1,171,000	87,512	266,574	904,426	23%	83,300	245,997
Purchased professional services	279,000	279,000	126	378	278,622	0%	1,784	7,391
Purchased property services	16,000	16,000	-	2,446	13,554	15%	4,417	4,417
Other purchased services	500	500	468	468	32	94%	468	468
Single resource purchased services	70,000	70,000	-	-	70,000	0%	-	-
Supplies	403,000	403,000	21,060	50,340	352,660	12%	127,240	160,213
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>6,532,500</u>	<u>6,532,500</u>	<u>470,217</u>	<u>1,411,156</u>	<u>5,121,344</u>	22%	<u>543,579</u>	<u>1,372,631</u>
Fire Prevention								
Salary	577,000	577,000	42,941	162,303	414,697	28%	39,347	112,442
Benefits	173,000	173,000	12,836	40,400	132,600	23%	12,311	35,675
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	3,500	3,500	-	565	2,935	16%	99	546
Supplies	15,100	15,100	461	953	14,147	6%	732	1,408
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>768,600</u>	<u>768,600</u>	<u>56,239</u>	<u>204,222</u>	<u>564,378</u>	27%	<u>52,489</u>	<u>150,071</u>
Fire Training								
Salary	531,000	531,000	21,903	78,023	452,977	15%	24,995	74,230
Benefits	135,000	135,000	7,838	24,991	110,009	19%	7,110	21,068
Purchased professional services	103,000	103,000	2,761	12,155	90,845	12%	5,119	15,929
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	45,600	45,600	546	2,678	42,922	6%	9,593	17,802
Supplies	41,500	41,500	426	6,392	35,108	15%	1,799	4,848
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>856,100</u>	<u>856,100</u>	<u>33,474</u>	<u>124,239</u>	<u>731,861</u>	15%	<u>48,617</u>	<u>133,877</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Three Months Ended March 31, 2024**

	Original Budget	Amended Budget	Actual March	Actual YTD	Favorable (Unfavorable)	%	2023 March	2023 YTD
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	16,000	16,000	210	2,429	13,571	15%	275	3,869
Other purchased services	164,502	164,502	100	100	164,402	0%	-	(8,261)
Supplies	31,500	31,500	6,124	6,124	25,376	19%	106	206
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>212,002</u>	<u>212,002</u>	<u>6,434</u>	<u>8,653</u>	<u>203,349</u>	4%	<u>380</u>	<u>(4,186)</u>
Fire Repair Services								
Salary	307,000	307,000	23,850	71,550	235,450	23%	17,056	80,018
Benefits	94,000	94,000	7,078	21,468	72,532	23%	6,205	18,343
Purchased professional services	-	-	-	-	-	0%	5,642	5,642
Purchased property services	190,000	190,000	4,942	41,833	148,167	22%	9,019	25,397
Other purchased services	700	700	-	36	664	5%	-	72
Supplies	27,000	27,000	961	4,073	22,927	15%	1,618	4,619
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>618,700</u>	<u>618,700</u>	<u>36,831</u>	<u>138,959</u>	<u>479,741</u>	22%	<u>39,540</u>	<u>134,091</u>
EMS								
Salary	3,521,000	3,521,000	239,935	728,417	2,792,583	21%	231,469	687,645
Benefits	911,000	911,000	65,461	201,486	709,514	22%	65,401	193,966
Purchased professional services	245,000	245,000	14,577	82,743	162,257	34%	14,862	78,822
Purchased property services	3,000	3,000	1,000	1,000	2,000	33%	500	728
Other purchased services	23,000	23,000	1,488	4,455	18,545	19%	1,115	5,467
Supplies	202,000	202,000	14,585	42,625	159,375	21%	18,150	41,993
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	2,441,200	2,441,200	306,127	960,709	1,480,491	39%	188,052	590,207
Bad debts	<u>520,320</u>	<u>520,320</u>	<u>65,248</u>	<u>204,767</u>	<u>315,553</u>	39%	<u>52,246</u>	<u>162,290</u>
Totals	<u>7,866,520</u>	<u>7,866,520</u>	<u>708,421</u>	<u>2,226,202</u>	<u>5,640,318</u>	28%	<u>571,794</u>	<u>1,761,118</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Three Months Ended March 31, 2024**

	Original Budget	Amended Budget	Actual March	Actual YTD	Favorable (Unfavorable)	%	2023 March	2023 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	300,000	300,000	27,499	81,784	218,216	27%	19,883	57,822
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	56,000	56,000	2,846	9,417	46,583	17%	5,255	15,799
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>356,000</u>	<u>356,000</u>	<u>30,345</u>	<u>91,201</u>	<u>264,799</u>	26%	<u>25,139</u>	<u>73,621</u>
Contingency	<u>200,000</u>	<u>200,000</u>	-	-	200,000		-	-
Total Operating Expenditures	<u>19,708,112</u>	<u>19,708,112</u>	<u>1,487,891</u>	<u>4,922,469</u>	<u>14,785,643</u>	25%	<u>1,416,724</u>	<u>4,043,489</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,656,800</u>	<u>1,656,800</u>	<u>555,765</u>	<u>1,545,470</u>	<u>(111,330)</u>		<u>446,904</u>	<u>1,336,735</u>
Transfer to Capital Projects Fund	<u>1,200,000</u>	<u>1,200,000</u>	-	-	1,200,000	0%	-	-
Total Expenditures	20,908,112	20,908,112	1,487,891	4,922,469	15,985,643		1,416,724	4,043,489
Net Income	<u>456,800</u>	<u>456,800</u>	<u>555,765</u>	<u>1,545,470</u>	<u>(1,311,330)</u>		<u>446,904</u>	<u>1,336,735</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District
General Fund
Expenditures - Totals by Object
For the Three Months Ended March 31, 2024**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2023 March</u>	<u>2023 YTD</u>
All Activities and All Functions								
Salary	10,491,000	10,491,000	736,776	2,538,011	7,952,989	24%	691,890	2,066,273
Benefits	2,666,000	2,666,000	193,177	596,843	2,069,157	22%	187,803	554,989
Purchased professional services	1,262,840	1,262,840	85,308	233,903	1,028,937	19%	67,427	214,642
Purchased property services	883,000	883,000	48,889	218,631	664,369	25%	53,999	186,296
Other purchased services	324,302	324,302	3,092	14,196	310,106	4%	11,053	18,453
Supplies	819,450	819,450	49,275	155,411	664,039	19%	164,254	250,339
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>3,061,520</u>	<u>3,061,520</u>	<u>371,375</u>	<u>1,165,476</u>	<u>1,896,044</u>	38%	<u>240,298</u>	<u>752,497</u>
Totals	<u>19,508,112</u>	<u>19,508,112</u>	<u>1,487,891</u>	<u>4,922,469</u>	<u>14,585,643</u>	25%	<u>1,416,724</u>	<u>4,043,489</u>
Contingency	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>19,708,112</u>	<u>19,708,112</u>	<u>1,487,891</u>	<u>4,922,469</u>	<u>14,785,643</u>	25%	<u>1,416,724</u>	<u>4,043,489</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At March 31, 2024

	3/31/24
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	636,015
Total Checking/Savings	636,015
Other Current Assets	
Due from General Fund	-
Total Other Current Assets	-
 Total Current Assets	 636,015
Capital Assets, net	18,776,525
 TOTAL ASSETS	 19,412,540
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Payable to General Fund	8,486
Total Current Liabilities	8,486
 Total Liabilities	 8,486
Equity	
Invested in Capital Assets	18,776,525
Committed for Capital Projects	627,529
Total Equity	19,404,054
 TOTAL LIABILITIES & EQUITY	 19,412,540

Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Three Months Ended March 31, 2024

	Original Budget	Amended Budget	Actual March	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,200,000	1,200,000	-	-	(1,200,000)	0%
Capital Contribution from City of Durango	272,052	272,052	22,671	68,013	(204,039)	25%
Lease Purchase Funding	12,000,000	12,000,000	-	-	(12,000,000)	0%
Development fees	200,000	200,000	70,834	339,283	139,283	170%
Capital Grants	-	-	-	-	-	0%
Rent	250,000	250,000	114,038	114,038	(135,962)	46%
Sale of assets	-	-	27,739	77,140	77,140	0%
Sale 104 Sheppard Drive	1,200,000	1,200,000	-	-	-	-
Interest	5,000	5,000	2,930	8,649	3,649	173%
Total Income	<u>15,127,052</u>	<u>15,127,052</u>	<u>238,212</u>	<u>607,123</u>	<u>(14,519,929)</u>	4%
Expense						
Capital equipment	2,550,000	2,550,000	-	528,619	(2,021,381)	21%
Station 2	12,000,000	12,000,000	257,361	463,360	(11,536,640)	4%
Purchase of 103 Sheppard Drive	320,000	320,000	938	35,227	(284,773)	0%
Total Expenses	<u>14,870,000</u>	<u>14,870,000</u>	<u>258,299</u>	<u>1,027,206</u>	<u>(13,842,794)</u>	7%
 Net Income	 <u>257,052</u>	 <u>257,052</u>	 <u>(20,087)</u>	 <u>(420,083)</u>	 <u>(677,135)</u>	 -163%