



**Durango Fire Protection District
June 2023 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for June 30, 2023; May 31, 2023 to June 30, 2022

Analysis of Cash Position

	<u>6/30/2023</u>	<u>6/30/2022</u>
Cash	6,692,047	5,896,849
Current liabilities	(1,202,903)	(1,144,323)
Actual quick assets	<u>\$ 5,489,145</u>	<u>\$ 4,752,525</u>
Cash committed for capital projects (Station 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 7,209,196</u>	
Cash committed for capital projects (Station 2)	\$ -	
Cash committed for other capital expenditures	<u>\$ 975,631</u>	
Fund Balance - Capital Projects Fund	<u>\$ 975,631</u>	
Fund Balance - Total	<u>\$ 8,184,827</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 5.25%

Revenues

Ambulance

- Revenues through June are \$53,900 below budget and \$49,200 more than 2022.
- Average Daily Revenue through June is \$13,234, as compared to 2022 YE average of \$14,406.

Accounts Receivable

Ambulance

- Billed receivables equal 71 days of revenues, down four days from June.
- Ambulance billing write-off % through June is 66%, as compared to 60% for 2022.

Expenditures

General

Salary costs

- At the end of June we are at 48% of payroll budget, 50% of 2023 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2022.

Excess of Revenues Over Expenditures

- At the end of June revenues exceed expenditures by \$ 2,653,179

Notes

- Contractuals and write offs are estimated at 60%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At June 30, 2023

	6/30/2023	5/31/2023	6/30/2022
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	325,106	586,716	922,589
Certificates of Deposit	983,915	988,521	2,063,619
ColoTrust	5,382,776	4,860,641	2,910,391
Total Cash	<u>6,692,047</u>	<u>6,436,127</u>	<u>5,896,849</u>
Other Current Assets			
A/R - Ambulance	963,014	991,332	1,028,811
Due from Capital Projects Fund	(371,764)	(305,968)	(35,855)
Due from Contracting Parties	221,963	173,963	130,844
Cash with County Treasurer	761,385	953,501	886,910
Other	60,790	31,708	108,436
Allowances	(153,830)	(174,380)	(266,024)
Prepays	238,493	262,963	582,696
Total Other Current Assets	<u>1,720,051</u>	<u>1,933,120</u>	<u>2,435,817</u>
Total Current Assets	<u>8,412,099</u>	<u>8,369,247</u>	<u>8,332,665</u>
Capital Assets, net	4,075,105	4,075,105	4,529,278
TOTAL ASSETS	<u>12,487,204</u>	<u>12,444,352</u>	<u>12,861,943</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	110,803	270,592	188,974
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>1,092,100</u>	<u>1,022,599</u>	<u>955,349</u>
Total Current Liabilities	<u>1,202,903</u>	<u>1,293,190</u>	<u>1,144,323</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,202,903</u>	<u>1,293,190</u>	<u>1,144,323</u>
Equity			
Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,356,017	5,451,466	3,564,114
Excess of Revenues over Expenditures, Net	2,653,179	1,424,591	3,424,228
Total Equity	<u>11,284,301</u>	<u>11,151,162</u>	<u>11,717,620</u>
TOTAL LIABILITIES & EQUITY	<u>12,487,204</u>	<u>12,444,352</u>	<u>12,861,943</u>

**Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Six Months Ended June 30, 2023**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual June</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2022 June</u>	<u>2022 YTD</u>
Local Government Funding								
Operations								
City of Durango	4,910,344	4,910,344	409,195	2,455,172	(2,455,172)	50%	409,867	2,459,199
DFPD Property Taxes	5,152,708	5,152,708	702,666	4,883,937	(268,771)	95%	850,158	4,736,962
DFPD SO Taxes	1,000,000	1,000,000	97,980	472,773	(527,227)	47%	99,285	555,603
DFPD Tribal Payment	15,000	15,000	29,948	29,948	14,948	200%	-	-
DFPD Other Property Taxes	75,000	75,000	-	70,287	(4,713)	94%	12,273	71,077
Total Local Government Operations Funding	<u>11,153,052</u>	<u>11,153,052</u>	<u>1,239,789</u>	<u>7,912,117</u>	<u>(3,240,935)</u>	71%	<u>1,371,582</u>	<u>7,822,841</u>
Other Revenues								
Ambulance Income	5,030,000	5,030,000	462,777	2,461,065	(2,568,935)	49%	468,403	2,411,853
IFT Transport Income	700,000	700,000	142,525	490,784	(209,216)	70%	41,410	335,245
CMS Supplemental Payment	900,000	900,000	-	-	(900,000)	0%	-	-
Prevention Fees	80,000	80,000	15,306	66,008	(13,992)	83%	15,628	47,652
Special Events Fees	15,000	15,000	-	10,060	(4,940)	67%	-	10,320
Wildland Fires	780,000	780,000	47,501	81,115	(698,885)	10%	96,072	216,130
Grants	406,000	406,000	30,629	36,211	(369,789)	9%	-	170,840
Interest	50,000	50,000	21,616	88,743	38,743	177%	11,693	11,690
Miscellaneous Income	60,500	60,500	1,725	74,577	14,077	123%	164	15,877
Williams Field Contract	-	-	-	-	-	0%	-	19,966
Total Other Revenues	<u>8,021,500</u>	<u>8,021,500</u>	<u>722,079</u>	<u>3,308,563</u>	<u>(4,712,937)</u>	41%	<u>633,370</u>	<u>3,239,571</u>
Total Revenues	<u>19,174,552</u>	<u>19,174,552</u>	<u>1,961,869</u>	<u>11,220,680</u>	<u>(7,953,872)</u>	59%	<u>2,004,952</u>	<u>11,062,412</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Six Months Ended June 30, 2023**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual June</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2022 June</u>	<u>2022 YTD</u>
Administration								
Office of the Chief								
Salary	478,000	478,000	59,854	242,812	235,188	51%	35,352	214,345
Benefits	121,000	121,000	12,934	61,836	59,164	51%	9,287	53,979
Purchased professional services	497,582	497,582	39,802	249,963	247,619	50%	43,645	273,031
Purchased property services	333,000	333,000	42,216	211,756	121,244	64%	36,519	200,417
Other purchased services	16,500	16,500	770	7,310	9,190	44%	1,066	7,100
Supplies	31,150	31,150	3,273	44,088	(12,938)	142%	7,181	19,947
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	140,000	140,000	-	-	140,000	0%	-	-
Totals	<u>1,617,232</u>	<u>1,617,232</u>	<u>158,849</u>	<u>817,764</u>	<u>799,468</u>	51%	<u>133,051</u>	<u>768,818</u>
Operations								
Salary	207,000	207,000	24,091	104,232	102,768	50%	14,997	90,200
Benefits	54,000	54,000	4,102	21,887	32,113	41%	3,436	20,625
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>261,000</u>	<u>261,000</u>	<u>28,193</u>	<u>126,119</u>	<u>134,881</u>	48%	<u>18,434</u>	<u>110,826</u>
Total Administration	<u>1,878,232</u>	<u>1,878,232</u>	<u>187,042</u>	<u>943,883</u>	<u>934,349</u>	50%	<u>151,484</u>	<u>879,644</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Six Months Ended June 30, 2023**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual June</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2022 June</u>	<u>2022 YTD</u>
Fire Fighting								
Salary	3,686,000	3,686,000	444,698	1,887,582	1,798,418	51%	277,285	1,567,234
Salary - Single resource	497,000	497,000	138,940	272,462	224,538	55%	125,059	267,146
Benefits	1,064,000	1,064,000	112,151	524,091	539,909	49%	89,682	464,304
Purchased professional services	436,500	436,500	144	9,308	427,192	2%	134	804
Purchased property services	11,000	11,000	-	5,400	5,600	49%	38	1,745
Other purchased services	600	600	-	468	132	78%	-	-
Single resource purchased services	70,000	70,000	-	205	69,795	0%	13,698	35,038
Supplies	412,000	412,000	1,267	206,115	205,885	50%	23,676	124,774
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>6,177,100</u>	<u>6,177,100</u>	<u>697,199</u>	<u>2,905,631</u>	<u>3,271,469</u>	47%	<u>529,571</u>	<u>2,461,045</u>
Fire Prevention								
Salary	531,000	531,000	61,228	257,441	273,559	48%	33,729	208,989
Benefits	153,000	153,000	14,688	75,487	77,513	49%	11,495	68,889
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	3,000	3,000	-	1,941	1,059	65%	55	1,628
Supplies	15,300	15,300	-	3,900	11,400	25%	907	5,900
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>702,300</u>	<u>702,300</u>	<u>75,916</u>	<u>338,769</u>	<u>363,531</u>	48%	<u>46,187</u>	<u>285,407</u>
Fire Training								
Salary	390,000	390,000	41,523	170,595	219,405	44%	29,829	157,236
Benefits	99,000	99,000	8,747	44,560	54,440	45%	7,663	42,573
Purchased professional services	89,000	89,000	2,841	38,976	50,024	44%	3,308	23,922
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	32,400	32,400	432	23,951	8,449	74%	497	16,744
Supplies	39,500	39,500	-	7,965	31,535	20%	1,893	11,516
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>649,900</u>	<u>649,900</u>	<u>53,543</u>	<u>286,047</u>	<u>363,853</u>	44%	<u>43,189</u>	<u>251,991</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Six Months Ended June 30, 2023**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual June</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2022 June</u>	<u>2022 YTD</u>
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	16,000	16,000	259	6,949	9,051	43%	3,862	10,260
Other purchased services	120,100	120,100	-	100	120,000	0%	-	67,787
Supplies	31,000	31,000	8,408	10,473	20,527	34%	6,820	8,271
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>167,100</u>	<u>167,100</u>	<u>8,667</u>	<u>17,522</u>	<u>149,578</u>	10%	<u>10,682</u>	<u>86,318</u>
Fire Repair Services								
Salary	307,000	307,000	31,930	150,290	156,710	49%	23,028	140,895
Benefits	89,000	89,000	8,018	39,308	49,692	44%	6,746	40,281
Purchased professional services	-	-	-	9,855	(9,855)	0%	-	-
Purchased property services	190,000	190,000	11,624	67,344	122,656	35%	19,129	73,413
Other purchased services	450	450	-	240	210	53%	-	148
Supplies	26,200	26,200	542	8,684	17,516	33%	1,518	10,459
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>612,650</u>	<u>612,650</u>	<u>52,114</u>	<u>275,720</u>	<u>336,930</u>	45%	<u>50,421</u>	<u>265,196</u>
EMS								
Salary	3,317,000	3,317,000	343,014	1,469,242	1,847,758	44%	242,924	1,284,899
Benefits	870,000	870,000	73,065	393,618	476,382	45%	65,998	380,187
Purchased professional services	235,000	235,000	17,128	129,920	105,080	55%	15,995	120,688
Purchased property services	3,000	3,000	308	1,110	1,890	37%	-	1,294
Other purchased services	19,000	19,000	1,000	9,814	9,186	52%	2,490	6,794
Supplies	208,500	208,500	35,426	192,740	15,760	92%	19,628	88,094
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	2,441,200	2,441,200	225,946	1,201,590	1,239,610	49%	228,693	1,177,563
Bad debts	520,320	520,320	48,158	256,108	264,212	49%	48,744	250,987
Totals	<u>7,614,020</u>	<u>7,614,020</u>	<u>744,047</u>	<u>3,654,142</u>	<u>3,959,878</u>	48%	<u>624,472</u>	<u>3,310,506</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Six Months Ended June 30, 2023**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual June</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2022 June</u>	<u>2022 YTD</u>
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	209,500	209,500	8,254	119,107	90,393	57%	12,448	84,491
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	45,000	45,000	1,948	26,680	18,320	59%	2,615	13,587
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>254,500</u>	<u>254,500</u>	<u>10,202</u>	<u>145,786</u>	<u>108,714</u>	57%	<u>15,063</u>	<u>98,078</u>
Contingency	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>18,155,802</u>	<u>18,155,802</u>	<u>1,828,729</u>	<u>8,567,501</u>	<u>9,588,301</u>	47%	<u>1,471,069</u>	<u>7,638,184</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,018,750</u>	<u>1,018,750</u>	<u>133,139</u>	<u>2,653,179</u>	<u>1,634,429</u>		<u>533,883</u>	<u>3,424,228</u>
Transfer to Capital Projects Fund	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>	<u>-</u>	<u>1,000,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	19,155,802	19,155,802	1,828,729	8,567,501	10,588,301		1,471,069	7,638,184
Net Income	<u>18,750</u>	<u>18,750</u>	<u>133,139</u>	<u>2,653,179</u>	<u>634,429</u>		<u>533,883</u>	<u>3,424,228</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,

Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,

Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,

Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District
General Fund
Expenditures - Totals by Object
For the Six Months Ended June 30, 2023

	<u>Orginal Budget</u>	<u>Amended Budget</u>	<u>Actual June</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2022 June</u>	<u>2022 YTD</u>
All Activities and All Functions								
Salary	9,413,000	9,413,000	1,145,277	4,554,656	4,858,344	48%	782,203	3,930,946
Benefits	2,450,000	2,450,000	233,706	1,160,786	1,289,214	47%	194,308	1,070,838
Purchased professional services	1,258,082	1,258,082	59,915	438,022	820,060	35%	63,082	418,445
Purchased property services	762,500	762,500	62,661	411,666	350,834	54%	71,996	371,620
Other purchased services	262,050	262,050	2,202	44,028	218,022	17%	17,806	135,238
Supplies	808,650	808,650	50,865	500,644	308,006	62%	64,237	282,547
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>3,101,520</u>	<u>3,101,520</u>	<u>274,105</u>	<u>1,457,699</u>	<u>1,643,821</u>	47%	<u>277,437</u>	<u>1,428,550</u>
Totals	<u>18,055,802</u>	<u>18,055,802</u>	<u>1,828,729</u>	<u>8,567,501</u>	<u>9,488,301</u>	47%	<u>1,471,069</u>	<u>7,638,184</u>
Contingency	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>18,155,802</u>	<u>18,155,802</u>	<u>1,828,729</u>	<u>8,567,501</u>	<u>9,588,301</u>	47%	<u>1,471,069</u>	<u>7,638,184</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At June 30, 2023

	6/30/2023
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	603,867
Total Checking/Savings	603,867
Other Current Assets	
Due from General Fund	371,764
Total Other Current Assets	371,764
 Total Current Assets	 975,631
Capital Assets, net	18,776,525
 TOTAL ASSETS	 <u>19,752,156</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Payable to General Fund	-
Total Current Liabilities	-
 Total Liabilities	 -
Equity	
Invested in Capital Assets	18,776,525
Committed for Capital Projects	975,631
Total Equity	19,752,156
 TOTAL LIABILITIES & EQUITY	 <u>19,752,156</u>

Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Six Months Ended June 30, 2023

	Original Budget	Amended Budget	Actual June	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,000,000	1,000,000	-	-	(1,000,000)	0%
Capital Contribution from City of Durango	272,052	272,052	22,671	136,026	(136,026)	50%
Lease Purchase Funding	-	-	-	-	-	0%
Development fees	200,000	200,000	33,125	109,247	(90,753)	55%
Capital Grants	405,000	405,000	-	-	(405,000)	0%
Rent	120,000	120,000	10,000	60,000	(60,000)	50%
Sale of assets	-	-	-	-	-	0%
Interest	5,000	5,000	2,614	14,726	9,726	295%
Total Income	<u>2,002,052</u>	<u>2,002,052</u>	<u>68,410</u>	<u>319,999</u>	<u>(1,682,053)</u>	16%
Expense						
Capital equipment	2,108,000	2,108,000	6,400	6,400	(2,101,600)	0%
Station 2	600,000	600,000	-	9,649	(590,351)	2%
Lease purchase payments	-	-	-	-	-	0%
Total Expenses	<u>2,708,000</u>	<u>2,708,000</u>	<u>6,400</u>	<u>16,049</u>	<u>(2,691,951)</u>	1%
 Net Income	 <u>(705,948)</u>	 <u>(705,948)</u>	 <u>62,010</u>	 <u>303,950</u>	 <u>1,009,898</u>	 -43%