



**Durango Fire Protection District
November 2023 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for November 30, 2023; October 31, 2023 to November 30, 2022

Analysis of Cash Position

	<u>11/30/2023</u>	<u>11/30/2022</u>
Cash	6,644,743	5,827,111
Current liabilities	(2,097,138)	(1,199,035)
Actual quick assets	<u>\$ 4,547,605</u>	<u>\$ 4,628,076</u>
Cash committed for capital projects (Station 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 6,041,066</u>	
Cash committed for capital projects (Station 2)	\$ -	
Cash committed for other capital expenditures	<u>\$ 1,200,234</u>	
Fund Balance - Capital Projects Fund	<u>\$ 1,200,234</u>	
Fund Balance - Total	<u>\$ 7,241,300</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 5.56%

Revenues

Ambulance

- Revenues through November are \$141,500 above budget and \$58,200 less than 2022.
- Average Daily Revenue through November is \$14,229, as compared to 2022 YE average of \$14,406.

Accounts Receivable

Ambulance

- Billed receivables equal 67 days of revenues, up 1 day from October.
- Ambulance billing write-off % through November is 64%, as compared to 60% for 2022.

Expenditures

General

Salary costs

- At the end of November we are at 90% of payroll budget, 88% of 2023 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2022.

Excess of Revenues Over Expenditures

- At the end of November revenues exceed expenditures by \$ 1,484,797

Notes

- Contractuals and write offs are estimated at 60%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At November 30, 2023

	11/30/2023	10/31/2023	11/30/2022
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	852,762	672,542	1,068,551
Certificates of Deposit	987,698	984,766	2,066,000
ColoTrust	4,804,033	5,783,800	2,692,309
Total Cash	<u>6,644,743</u>	<u>7,441,359</u>	<u>5,827,111</u>
Other Current Assets			
A/R - Ambulance	957,259	942,619	1,123,158
Due from Capital Projects Fund	(575,827)	(1,566,394)	(485,264)
Due from Contracting Parties	213,175	167,177	90,609
Cash with County Treasurer	87,507	62,407	74,873
Other	581,538	745,515	190,798
Allowances	(224,131)	(186,786)	(261,690)
Prepays	453,942	154,314	129,046
Total Other Current Assets	<u>1,493,462</u>	<u>318,853</u>	<u>861,530</u>
Total Current Assets	<u>8,138,205</u>	<u>7,760,211</u>	<u>6,688,641</u>
Capital Assets, net	4,075,105	4,075,105	4,529,278
TOTAL ASSETS	<u>12,213,310</u>	<u>11,835,316</u>	<u>11,217,919</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	1,065,459	1,106,598	243,088
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>1,031,679</u>	<u>177,318</u>	<u>955,946</u>
Total Current Liabilities	<u>2,097,138</u>	<u>1,283,916</u>	<u>1,199,035</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>2,097,138</u>	<u>1,283,916</u>	<u>1,199,035</u>
Equity			
Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,356,269	4,851,704	3,564,114
Excess of Revenues over Expenditures, Net	1,484,797	1,424,591	1,725,492
Total Equity	<u>10,116,171</u>	<u>10,551,400</u>	<u>10,018,884</u>
TOTAL LIABILITIES & EQUITY	<u>12,213,310</u>	<u>11,835,316</u>	<u>11,217,919</u>

Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Eleven Months Ended November 30, 2023

	Original Budget	Amended Budget	Actual November	Actual YTD	Favorable (Unfavorable)	Budget %	2022 November	2022 YTD
Local Government Funding								
Operations								
City of Durango	4,910,344	4,910,344	409,195	4,501,149	(409,195)	92%	409,867	4,508,532
DFPD Property Taxes	5,152,708	5,152,708	39,276	5,105,446	(47,262)	99%	25,612	4,883,485
DFPD SO Taxes	1,000,000	1,000,000	95,416	915,538	(84,462)	92%	98,518	996,545
DFPD Tribal Payment	15,000	15,000	-	29,948	14,948	200%	-	18,008
DFPD Other Property Taxes	75,000	75,000	-	70,821	(4,179)	94%	-	71,077
Total Local Government Operations Funding	<u>11,153,052</u>	<u>11,153,052</u>	<u>543,888</u>	<u>10,622,902</u>	<u>(530,150)</u>	95%	<u>533,996</u>	<u>10,477,647</u>
Other Revenues								
Ambulance Income	5,030,000	5,030,000	421,972	4,752,333	(277,667)	94%	425,697	4,810,514
IFT Transport Income	700,000	700,000	82,654	835,678	135,678	119%	97,403	621,741
CMS Supplemental Payment	900,000	900,000	-	1,500,972	600,972	167%	-	1,086,442
Prevention Fees	80,000	80,000	10,254	106,327	26,327	133%	12,266	96,862
Special Events Fees	15,000	15,000	-	21,005	6,005	140%	-	15,158
Wildland Fires	780,000	780,000	74,993	1,220,602	440,602	156%	51,350	1,200,533
Grants	406,000	406,000	7,024	89,906	(316,094)	22%	-	170,840
Interest	50,000	50,000	29,213	235,222	185,222	470%	17,448	57,086
Miscellaneous Income	60,500	60,500	3,000	96,593	36,093	160%	158	33,331
Williams Field Contract	-	-	-	-	-	0%	-	19,966
Total Other Revenues	<u>8,021,500</u>	<u>8,021,500</u>	<u>629,110</u>	<u>8,858,637</u>	<u>837,137</u>	110%	<u>604,322</u>	<u>8,112,473</u>
Total Revenues	<u>19,174,552</u>	<u>19,174,552</u>	<u>1,172,998</u>	<u>19,481,539</u>	<u>306,987</u>	102%	<u>1,138,318</u>	<u>18,590,120</u>

Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Eleven Months Ended November 30, 2023

	Original Budget	Amended Budget	Actual November	Actual YTD	Favorable (Unfavorable)	%	2022 November	2022 YTD
Administration								
Office of the Chief								
Salary	478,000	478,000	37,356	429,591	48,409	90%	35,352	408,783
Benefits	121,000	121,000	9,827	111,202	9,798	92%	9,316	102,776
Purchased professional services	497,582	497,582	58,078	405,556	92,026	82%	52,011	422,104
Purchased property services	333,000	333,000	26,181	320,153	12,847	96%	27,205	326,115
Other purchased services	16,500	16,500	297	11,489	5,011	70%	900	11,361
Supplies	31,150	31,150	1,628	66,084	(34,934)	212%	1,546	25,530
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	140,000	140,000	139,958	139,958	42	100%	-	-
Totals	<u>1,617,232</u>	<u>1,617,232</u>	<u>273,326</u>	<u>1,484,032</u>	<u>133,200</u>	92%	<u>126,331</u>	<u>1,296,669</u>
Operations								
Salary	207,000	207,000	19,014	187,515	19,485	91%	14,997	172,686
Benefits	54,000	54,000	3,603	39,687	14,313	73%	3,392	38,028
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>261,000</u>	<u>261,000</u>	<u>22,617</u>	<u>227,203</u>	<u>33,797</u>	87%	<u>18,389</u>	<u>210,715</u>
Total Administration	<u>1,878,232</u>	<u>1,878,232</u>	<u>295,943</u>	<u>1,711,235</u>	<u>166,997</u>	91%	<u>144,720</u>	<u>1,507,384</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Eleven Months Ended November 30, 2023**

	Original Budget	Amended Budget	Actual November	Actual YTD	Favorable (Unfavorable)	%	2022 November	2022 YTD
Fire Fighting								
Salary	3,686,000	3,686,000	333,323	3,379,507	306,493	92%	272,540	2,999,910
Salary - Single resource	497,000	497,000	54,317	910,648	(413,648)	183%	38,929	818,060
Benefits	1,064,000	1,064,000	86,969	1,015,103	48,897	95%	75,677	914,326
Purchased professional services	436,500	436,500	10,272	98,414	338,086	23%	3,087	8,962
Purchased property services	11,000	11,000	3,085	16,365	(5,365)	149%	1,092	3,831
Other purchased services	600	600	-	468	132	78%	-	-
Single resource purchased services	70,000	70,000	458	29,045	40,955	41%	199	99,415
Supplies	412,000	412,000	70,265	419,613	(7,613)	102%	70,186	322,770
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	6,177,100	6,177,100	558,689	5,869,162	307,938	95%	461,712	5,167,275
Fire Prevention								
Salary	531,000	531,000	42,077	465,187	65,813	88%	34,317	396,073
Benefits	153,000	153,000	12,577	138,259	14,741	90%	11,471	127,589
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	3,000	3,000	-	2,252	748	75%	20	2,047
Supplies	15,300	15,300	947	7,590	7,710	50%	370	10,868
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	702,300	702,300	55,600	613,288	89,012	87%	46,179	536,577
Fire Training								
Salary	390,000	390,000	32,640	311,229	78,771	80%	20,559	299,188
Benefits	99,000	99,000	7,513	81,409	17,592	82%	6,416	80,122
Purchased professional services	89,000	89,000	1,732	78,978	10,022	89%	4,413	64,312
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	32,400	32,400	230	51,078	(18,678)	158%	3,455	37,077
Supplies	39,500	39,500	1,408	30,138	9,362	76%	621	23,359
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	649,900	649,900	43,522	552,831	97,069	85%	35,463	504,057

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Eleven Months Ended November 30, 2023**

	Original Budget	Amended Budget	Actual November	Actual YTD	Favorable (Unfavorable)	%	2022 November	2022 YTD
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	16,000	16,000	210	13,029	2,971	81%	210	14,024
Other purchased services	120,100	120,100	-	56,951	63,149	47%	-	101,631
Supplies	31,000	31,000	9,173	12,251	18,749	40%	5,913	27,242
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>167,100</u>	<u>167,100</u>	<u>9,382</u>	<u>82,231</u>	<u>84,869</u>	49%	<u>6,122</u>	<u>142,897</u>
Fire Repair Services								
Salary	307,000	307,000	21,672	258,264	48,736	84%	19,290	263,281
Benefits	89,000	89,000	6,796	73,452	15,548	83%	6,123	74,276
Purchased professional services	-	-	-	9,855	(9,855)	0%	-	-
Purchased property services	190,000	190,000	12,662	173,642	16,358	91%	53,078	186,526
Other purchased services	450	450	32	287	163	64%	-	148
Supplies	26,200	26,200	1,572	24,466	1,734	93%	1,952	18,297
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>612,650</u>	<u>612,650</u>	<u>42,734</u>	<u>539,966</u>	<u>72,684</u>	88%	<u>80,444</u>	<u>542,528</u>
EMS								
Salary	3,317,000	3,317,000	228,882	2,584,440	732,560	78%	218,240	2,571,244
Benefits	870,000	870,000	62,678	710,008	159,992	82%	62,234	711,327
Purchased professional services	235,000	235,000	17,358	217,006	17,994	92%	15,661	203,427
Purchased property services	3,000	3,000	500	1,667	1,333	56%	-	1,294
Other purchased services	19,000	19,000	2,483	23,039	(4,039)	121%	1,670	16,500
Supplies	208,500	208,500	13,569	150,722	57,778	72%	15,421	172,386
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	2,441,200	2,441,200	206,024	2,320,279	120,921	95%	207,843	2,348,685
Bad debts	<u>520,320</u>	<u>520,320</u>	<u>55,067</u>	<u>617,252</u>	<u>(96,932)</u>	119%	<u>44,300</u>	<u>500,601</u>
Totals	<u>7,614,020</u>	<u>7,614,020</u>	<u>586,560</u>	<u>6,624,411</u>	<u>989,609</u>	87%	<u>565,368</u>	<u>6,525,465</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Eleven Months Ended November 30, 2023**

	Original Budget	Amended Budget	Actual November	Actual YTD	Favorable (Unfavorable)	%	2022 November	2022 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	209,500	209,500	13,376	210,227	(727)	100%	20,094	159,935
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	45,000	45,000	2,420	43,391	1,609	96%	2,416	28,511
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>254,500</u>	<u>254,500</u>	<u>15,796</u>	<u>253,618</u>	<u>882</u>	100%	<u>22,511</u>	<u>188,445</u>
Contingency	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>18,155,802</u>	<u>18,155,802</u>	<u>1,608,227</u>	<u>16,246,742</u>	<u>1,909,060</u>	89%	<u>1,362,518</u>	<u>15,114,628</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,018,750</u>	<u>1,018,750</u>	<u>(435,229)</u>	<u>3,234,797</u>	<u>2,216,047</u>		<u>(224,200)</u>	<u>3,475,492</u>
Transfer to Capital Projects Fund	<u>1,000,000</u>	<u>1,750,000</u>	<u>-</u>	<u>1,750,000</u>	<u>-</u>	100%	<u>550,000</u>	<u>1,750,000</u>
Total Expenditures	19,155,802	19,905,802	1,608,227	17,996,742	1,909,060		1,912,518	16,864,628
Net Income	<u>18,750</u>	<u>(731,250)</u>	<u>(435,229)</u>	<u>1,484,797</u>	<u>2,216,047</u>		<u>(774,200)</u>	<u>1,725,492</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District
General Fund
Expenditures - Totals by Object
For the Eleven Months Ended November 30, 2023

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual November</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2022 November</u>	<u>2022 YTD</u>
All Activities and All Functions								
Salary	9,413,000	9,413,000	769,280	8,526,380	886,620	91%	654,226	7,929,226
Benefits	2,450,000	2,450,000	189,963	2,169,119	280,881	89%	174,629	2,048,445
Purchased professional services	1,258,082	1,258,082	87,440	809,809	448,273	64%	75,172	698,807
Purchased property services	762,500	762,500	56,014	735,083	27,417	96%	101,679	691,725
Other purchased services	262,050	262,050	3,499	174,608	87,442	67%	6,244	268,178
Supplies	808,650	808,650	100,982	754,254	54,396	93%	98,426	628,961
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>3,101,520</u>	<u>3,101,520</u>	<u>401,049</u>	<u>3,077,489</u>	<u>24,031</u>	99%	<u>252,142</u>	<u>2,849,287</u>
Totals	<u>18,055,802</u>	<u>18,055,802</u>	<u>1,608,227</u>	<u>16,246,742</u>	<u>1,809,060</u>	90%	<u>1,362,518</u>	<u>15,114,628</u>
Contingency	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>18,155,802</u>	<u>18,155,802</u>	<u>1,608,227</u>	<u>16,246,742</u>	<u>1,909,060</u>	89%	<u>1,362,518</u>	<u>15,114,628</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At November 30, 2023

30-Nov-23

ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	624,407
Total Checking/Savings	624,407
Other Current Assets	
Due from General Fund	575,827
Total Other Current Assets	575,827
 Total Current Assets	 1,200,234
Capital Assets, net	18,776,525
 TOTAL ASSETS	 <u>19,976,759</u>
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Payable to General Fund	-
Total Current Liabilities	-
 Total Liabilities	 -
Equity	
Invested in Capital Assets	18,776,525
Committed for Capital Projects	1,200,234
Total Equity	19,976,759
 TOTAL LIABILITIES & EQUITY	 <u>19,976,759</u>

Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Eleven Months Ended November 30, 2023

	Original Budget	Amended Budget	Actual November	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,000,000	1,750,000	-	1,750,000	-	100%
Capital Contribution from City of Durango	272,052	272,052	22,671	249,381	(22,671)	92%
Lease Purchase Funding	-	-	-	-	-	0%
Development fees	200,000	200,000	45,228	499,706	299,706	250%
Capital Grants	405,000	405,000	-	327,214	(77,786)	81%
Rent	120,000	120,000	5,397	105,397	(14,603)	88%
Sale of assets	-	-	50,001	50,001	50,001	0%
Sale 9-R Admin Building	-	3,550,000	3,580,536	3,580,536		
Interest	5,000	5,000	2,847	28,867	23,867	577%
Total Income	<u>2,002,052</u>	<u>6,302,052</u>	<u>3,706,680</u>	<u>6,591,102</u>	<u>289,050</u>	105%
Expense						
Capital equipment	2,108,000	2,108,000	15,660	1,829,346	(278,654)	87%
Station 2	600,000	600,000	12,025	215,293	(384,707)	36%
Purchase of 103 Sheppard Drive	-	4,300,000	3,812,497	4,017,910	(282,090)	0%
Total Expenses	<u>2,708,000</u>	<u>7,008,000</u>	<u>3,840,182</u>	<u>6,062,549</u>	<u>(945,451)</u>	87%
Net Income	<u>(705,948)</u>	<u>(705,948)</u>	<u>(133,502)</u>	<u>528,553</u>	<u>1,234,501</u>	-75%