



**Durango Fire Protection District  
March 2023 Financial Report  
Comments**

**Balance Sheet  
General**

- Comparative balance sheet is shown for March 31, 2023; February 28, 2023; and March 31, 2022

**Analysis of Cash Position**

	<u>3/31/2023</u>	<u>3/31/2022</u>
Cash	5,108,218	4,860,303
Current liabilities	(1,112,748)	(1,107,701)
Actual quick assets	<u>\$ 3,995,470</u>	<u>\$ 3,752,602</u>
Cash committed for capital projects (Station 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 5,973,713</u>	
Cash committed for capital projects (Station 2)	\$ -	
Cash committed for other capital expenditures	<u>\$ 818,119</u>	
Fund Balance - Capital Projects Fund	<u>\$ 818,119</u>	
Fund Balance - Total	<u>\$ 6,791,832</u>	

**Return on Cash  
Balances**

COLOTRUST - Annual YTD yield 5.01%

**Revenues**

**Ambulance**

- Revenues through March are \$48,700 below budget and \$12,400 more than 2022.  
- Average Daily Revenue through March is \$13,432, as compared to 2022 YE average of \$14,406.

**Accounts Receivable**

**Ambulance**

- Billed receivables equal 78 days of revenues, down 5 days from February.  
- Ambulance billing write-off % through March is 66%, as compared to 60% for 2022.

**Expenditures**

**General**

**Salary costs**

- At the end of March we are at 22% of payroll budget, 23% of 2023 pay periods have been expended.

**Equipment**

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2021.

**Excess of Revenues Over Expenditures**

- At the end of March revenues exceed expenditures by \$ 1,417,444

**Notes**

- Contractuals and write offs are estimated at 60%.  
- Wittman collection fees are at 7% of amount collected.

**Durango Fire Protection District**  
**General Fund**  
**Balance Sheet**  
**At March 31, 2023**

	3/31/2023	2/28/2023	3/31/2022
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	323,224	278,907	905,284
Certificates of Deposit	2,061,197	2,061,141	2,048,927
ColoTrust	2,723,547	1,214,703	1,905,842
Total Cash	<u>5,108,218</u>	<u>3,555,001</u>	<u>4,860,303</u>
Other Current Assets			
A/R - Ambulance	1,045,347	1,159,110	1,001,280
Due from Capital Projects Fund	(215,612)	(132,246)	29,064
Due from Contracting Parties	116,000	509,866	124,562
Cash with County Treasurer	898,197	1,472,171	801,583
Other	40,251	21,190	(1)
Allowances	(211,431)	(294,292)	(262,643)
Prepays	305,491	329,132	307,325
Total Other Current Assets	<u>1,978,243</u>	<u>3,064,932</u>	<u>2,001,171</u>
Total Current Assets	<u>7,086,461</u>	<u>6,619,933</u>	<u>6,861,474</u>
Capital Assets, net	4,075,105	4,075,105	4,529,278
<b>TOTAL ASSETS</b>	<b><u>11,161,566</u></b>	<b><u>10,695,038</u></b>	<b><u>11,390,752</u></b>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	80,856	99,734	151,279
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>1,031,892</u>	<u>1,033,786</u>	<u>956,422</u>
Total Current Liabilities	<u>1,112,748</u>	<u>1,133,519</u>	<u>1,107,701</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,112,748</u>	<u>1,133,519</u>	<u>1,107,701</u>
Equity			
Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,356,269	3,861,822	3,564,114
Excess of Revenues over Expenditures, Net	1,417,444	1,424,591	1,989,658
Total Equity	<u>10,048,818</u>	<u>9,561,518</u>	<u>10,283,050</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>11,161,566</u></b>	<b><u>10,695,038</u></b>	<b><u>11,390,752</u></b>

**Durango Fire Protection District**  
**General Fund**  
**Statement of Revenues Budget and Actual**  
**For the Three Months Ended March 31, 2023**

	Original Budget	Amended Budget	Actual March	Actual YTD	Favorable (Unfavorable)	Budget %	2022 March	2022 YTD
Local Government Funding								
Operations								
City of Durango	4,910,344	4,910,344	409,195	1,227,586	(3,682,758)	25%	409,867	1,229,600
DFPD Property Taxes	5,152,708	5,152,708	885,604	2,408,209	(2,744,499)	47%	785,300	2,514,358
DFPD SO Taxes	1,000,000	1,000,000	77,393	236,155	(763,845)	24%	78,479	252,938
DFPD Tribal Payment	15,000	15,000	-	-	(15,000)	0%	-	-
DFPD Other Property Taxes	75,000	75,000	-	-	(75,000)	0%	-	-
Total Local Government Operations Funding	<u>11,153,052</u>	<u>11,153,052</u>	<u>1,372,192</u>	<u>3,871,950</u>	<u>(7,281,102)</u>	35%	<u>1,273,645</u>	<u>3,996,896</u>
Other Revenues								
Ambulance Income	5,030,000	5,030,000	385,164	1,208,847	(3,821,153)	24%	370,466	1,196,497
IFT Transport Income	700,000	700,000	65,424	227,471	(472,529)	32%	37,330	167,743
CMS Supplemental Payment	900,000	900,000	-	-	(900,000)	0%	-	-
Prevention Fees	80,000	80,000	5,851	19,298	(60,702)	24%	6,461	16,191
Special Events Fees	15,000	15,000	2,500	6,000	(9,000)	40%	4,742	4,742
Wildland Fires	780,000	780,000	-	3,999	(776,001)	1%	-	66,087
Grants	406,000	406,000	3,638	3,638	(402,362)	1%	-	170,840
Interest	50,000	50,000	12,041	27,088	(22,912)	54%	(3,123)	(8,030)
Miscellaneous Income	60,500	60,500	18,100	18,313	(42,187)	30%	274	14,391
Williams Field Contract	-	-	-	-	-	0%	-	-
Total Other Revenues	<u>8,021,500</u>	<u>8,021,500</u>	<u>492,718</u>	<u>1,514,654</u>	<u>(6,506,846)</u>	19%	<u>416,150</u>	<u>1,628,461</u>
Total Revenues	<u>19,174,552</u>	<u>19,174,552</u>	<u>1,864,910</u>	<u>5,386,604</u>	<u>(13,787,948)</u>	28%	<u>1,689,796</u>	<u>5,625,357</u>

**Durango Fire Protection District**  
**General Fund**  
**Expenditures Budget and Actual**  
**For the Three Months Ended March 31, 2023**

	Original Budget	Amended Budget	Actual March	Actual YTD	Favorable (Unfavorable)	%	2022 March	2022 YTD
Administration								
Office of the Chief								
Salary	478,000	478,000	36,592	109,775	368,225	23%	37,160	105,481
Benefits	121,000	121,000	9,872	29,285	91,715	24%	9,385	26,194
Purchased professional services	497,582	497,582	40,429	107,267	390,315	22%	32,004	139,146
Purchased property services	333,000	333,000	18,991	92,861	240,139	28%	16,767	90,109
Other purchased services	16,500	16,500	(383)	2,199	14,301	13%	350	4,317
Supplies	31,150	31,150	4,179	12,443	18,707	40%	5,726	9,111
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	140,000	140,000	-	-	140,000	0%	-	-
Totals	<u>1,617,232</u>	<u>1,617,232</u>	<u>109,679</u>	<u>353,830</u>	<u>1,263,402</u>	22%	<u>101,392</u>	<u>374,358</u>
Operations								
Salary	207,000	207,000	16,061	48,019	158,981	23%	14,674	44,031
Benefits	54,000	54,000	3,604	10,656	43,344	20%	3,395	10,323
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>261,000</u>	<u>261,000</u>	<u>19,665</u>	<u>58,675</u>	<u>202,325</u>	22%	<u>18,069</u>	<u>54,354</u>
Total Administration	<u>1,878,232</u>	<u>1,878,232</u>	<u>129,344</u>	<u>412,505</u>	<u>1,465,727</u>	22%	<u>119,461</u>	<u>428,712</u>

**Durango Fire Protection District  
General Fund  
Expenditures Budget and Actual  
For the Three Months Ended March 31, 2023**

	Original Budget	Amended Budget	Actual March	Actual YTD	Favorable (Unfavorable)	%	2022 March	2022 YTD
<b>Fire Fighting</b>								
Salary	3,686,000	3,686,000	303,054	893,513	2,792,487	24%	259,093	758,649
Salary - Single resource	497,000	497,000	23,316	60,631	436,369	12%	17,859	46,920
Benefits	1,064,000	1,064,000	83,300	245,997	818,003	23%	71,920	215,664
Purchased professional services	436,500	436,500	808	6,415	430,085	1%	134	402
Purchased property services	11,000	11,000	5,086	5,086	5,914	46%	510	1,707
Other purchased services	600	600	468	468	132	78%	-	-
Single resource purchased services	70,000	70,000	-	-	70,000	0%	-	7,207
Supplies	412,000	412,000	123,654	146,355	265,645	36%	26,760	52,963
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>6,177,100</u>	<u>6,177,100</u>	<u>539,686</u>	<u>1,358,464</u>	<u>4,818,636</u>	22%	<u>376,275</u>	<u>1,083,512</u>
<b>Fire Prevention</b>								
Salary	531,000	531,000	39,347	112,442	418,558	21%	32,605	105,484
Benefits	153,000	153,000	12,311	35,675	117,325	23%	11,201	35,018
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	3,000	3,000	-	446	2,554	15%	145	260
Supplies	15,300	15,300	277	953	14,347	6%	800	3,088
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>702,300</u>	<u>702,300</u>	<u>51,935</u>	<u>149,516</u>	<u>552,784</u>	21%	<u>44,751</u>	<u>143,849</u>
<b>Fire Training</b>								
Salary	390,000	390,000	24,995	74,230	315,770	19%	23,615	69,885
Benefits	99,000	99,000	7,110	21,068	77,932	21%	6,733	20,295
Purchased professional services	89,000	89,000	2,742	13,030	75,970	15%	4,261	10,344
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	32,400	32,400	1,160	8,598	23,802	27%	3,294	10,012
Supplies	39,500	39,500	1,152	3,532	35,968	9%	1,920	6,459
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>649,900</u>	<u>649,900</u>	<u>37,160</u>	<u>120,458</u>	<u>529,442</u>	19%	<u>39,823</u>	<u>116,995</u>

**Durango Fire Protection District  
General Fund  
Expenditures Budget and Actual  
For the Three Months Ended March 31, 2023**

	Original Budget	Amended Budget	Actual March	Actual YTD	Favorable (Unfavorable)	%	2022 March	2022 YTD
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	16,000	16,000	275	2,669	13,331	17%	262	4,179
Other purchased services	120,100	120,100	-	100	120,000	0%	33,844	33,944
Supplies	31,000	31,000	106	206	30,794	1%	740	1,352
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>167,100</u>	<u>167,100</u>	<u>380</u>	<u>2,975</u>	<u>164,125</u>	2%	<u>34,846</u>	<u>39,474</u>
Fire Repair Services								
Salary	307,000	307,000	17,056	80,018	226,982	26%	22,585	67,754
Benefits	89,000	89,000	6,205	18,343	70,657	21%	6,606	20,087
Purchased professional services	-	-	5,642	5,642	(5,642)	0%	-	-
Purchased property services	190,000	190,000	8,066	24,433	165,567	13%	(3,679)	22,696
Other purchased services	450	450	-	72	378	16%	148	148
Supplies	26,200	26,200	1,419	4,420	21,780	17%	2,218	4,980
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>612,650</u>	<u>612,650</u>	<u>38,388</u>	<u>132,928</u>	<u>479,722</u>	22%	<u>27,877</u>	<u>115,665</u>
EMS								
Salary	3,317,000	3,317,000	231,469	687,645	2,629,355	21%	198,729	627,799
Benefits	870,000	870,000	65,401	193,966	676,034	22%	60,488	187,213
Purchased professional services	235,000	235,000	14,862	78,822	156,178	34%	13,388	81,366
Purchased property services	3,000	3,000	-	228	2,772	8%	914	1,294
Other purchased services	19,000	19,000	1,115	5,110	13,890	27%	523	2,401
Supplies	208,500	208,500	17,929	40,922	167,578	20%	14,769	41,795
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	2,441,200	2,441,200	188,052	590,207	1,850,993	24%	180,876	584,178
Bad debts	<u>520,320</u>	<u>520,320</u>	<u>40,082</u>	<u>125,797</u>	<u>394,523</u>	24%	<u>38,552</u>	<u>124,512</u>
Totals	<u>7,614,020</u>	<u>7,614,020</u>	<u>558,909</u>	<u>1,722,697</u>	<u>5,891,323</u>	23%	<u>508,240</u>	<u>1,650,558</u>

**Durango Fire Protection District  
General Fund  
Expenditures Budget and Actual  
For the Three Months Ended March 31, 2023**

	Original Budget	Amended Budget	Actual March	Actual YTD	Favorable (Unfavorable)	%	2022 March	2022 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	209,500	209,500	18,419	56,093	153,407	27%	16,671	50,816
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	45,000	45,000	3,390	13,523	31,477	30%	2,073	6,116
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>254,500</u>	<u>254,500</u>	<u>21,809</u>	<u>69,616</u>	<u>184,884</u>	27%	<u>18,745</u>	<u>56,933</u>
Contingency	<u>100,000</u>	<u>100,000</u>	-	-	100,000		-	-
Total Operating Expenditures	<u>18,155,802</u>	<u>18,155,802</u>	<u>1,377,610</u>	<u>3,969,160</u>	<u>14,186,642</u>	22%	<u>1,170,017</u>	<u>3,635,698</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,018,750</u>	<u>1,018,750</u>	<u>487,300</u>	<u>1,417,444</u>	<u>398,694</u>		<u>519,779</u>	<u>1,989,658</u>
Transfer to Capital Projects Fund	<u>1,000,000</u>	<u>1,000,000</u>	-	-	1,000,000	0%	-	-
Total Expenditures	19,155,802	19,155,802	1,377,610	3,969,160	15,186,642		1,170,017	3,635,698
Net Income	<u>18,750</u>	<u>18,750</u>	<u>487,300</u>	<u>1,417,444</u>	<u>(601,306)</u>		<u>519,779</u>	<u>1,989,658</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,  
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,  
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,  
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire Protection District**  
**General Fund**  
**Expenditures - Totals by Object**  
**For the Three Months Ended March 31, 2023**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2022 March</u>	<u>2022 YTD</u>
All Activities and All Functions								
Salary	9,413,000	9,413,000	691,890	2,066,273	7,346,727	22%	606,319	1,826,003
Benefits	2,450,000	2,450,000	187,803	554,989	1,895,011	23%	169,728	514,794
Purchased professional services	1,258,082	1,258,082	64,482	211,175	1,046,907	17%	49,787	231,259
Purchased property services	762,500	762,500	50,836	181,370	581,130	24%	31,445	170,801
Other purchased services	262,050	262,050	2,360	16,992	245,058	6%	38,303	58,289
Supplies	808,650	808,650	152,105	222,356	586,295	27%	55,006	125,864
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>3,101,520</u>	<u>3,101,520</u>	<u>228,134</u>	<u>716,005</u>	<u>2,385,515</u>	<u>23%</u>	<u>219,428</u>	<u>708,690</u>
Totals	<u>18,055,802</u>	<u>18,055,802</u>	<u>1,377,610</u>	<u>3,969,160</u>	<u>14,086,642</u>	<u>22%</u>	<u>1,170,017</u>	<u>3,635,698</u>
Contingency	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>0%</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>18,155,802</u>	<u>18,155,802</u>	<u>1,377,610</u>	<u>3,969,160</u>	<u>14,186,642</u>	<u>22%</u>	<u>1,170,017</u>	<u>3,635,698</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,  
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,  
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,  
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies



**Durango Fire Protection District  
Capital Projects Fund  
Balance Sheet  
At March 31, 2023**

	3/31/2023
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
ColoTrust	602,507
Total Checking/Savings	602,507
Other Current Assets	
Due from General Fund	215,612
Total Other Current Assets	215,612
Total Current Assets	818,119
Capital Assets, net	15,759,863
<b>TOTAL ASSETS</b>	<b>16,577,982</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Payable to General Fund	-
Total Current Liabilities	-
Total Liabilities	-
Equity	
Invested in Capital Assets	15,759,863
Committed for Capital Projects	818,119
Total Equity	16,577,982
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>16,577,982</b>

**Durango Fire Protection District  
Capital Projects Fund  
Statement of Revenues Budget and Actual  
For the Three Months Ended March 31, 2023**

	Original Budget	Amended Budget	Actual March	Actual YTD	Favorable (Unfavorable)	Budget %
<b>Income/Expenses</b>						
<b>Income</b>						
Transfer from General Fund	1,000,000	1,000,000	-	-	(1,000,000)	0%
Capital Contribution from City of Durango	272,052	272,052	22,671	68,013	(204,039)	25%
Lease Purchase Funding	-	-	-	-	-	0%
Development fees	200,000	200,000	48,857	50,676	(149,324)	25%
Capital Grants	405,000	405,000	-	-	(405,000)	0%
Rent	120,000	120,000	10,000	30,000	(90,000)	25%
Sale of assets	-	-	-	-	-	0%
Interest	5,000	5,000	2,481	6,967	1,967	139%
Total Income	<u>2,002,052</u>	<u>2,002,052</u>	<u>84,009</u>	<u>155,656</u>	<u>(1,846,396)</u>	<u>8%</u>
<b>Expense</b>						
Capital equipment	2,108,000	2,108,000	-	-	(2,108,000)	0%
Station 2	600,000	600,000	-	9,217	(590,783)	2%
Lease purchase payments	-	-	-	-	-	0%
Total Expenses	<u>2,708,000</u>	<u>2,708,000</u>	<u>-</u>	<u>9,217</u>	<u>(2,698,783)</u>	<u>0%</u>
<b>Net Income</b>	<u>(705,948)</u>	<u>(705,948)</u>	<u>84,009</u>	<u>146,439</u>	<u>852,387</u>	<u>-21%</u>