



**Durango Fire Protection District
December 2023 Financial Report
Comments**

Balance Sheet
General

- Comparative balance sheet is shown for December 31, 2023; November 30, 2023 to December 31, 2022

Analysis of Cash Position

	<u>12/31/2023</u>	<u>12/31/2022</u>
Cash	5,500,153	4,630,329
Current liabilities	(1,335,134)	(1,223,440)
Actual quick assets	<u>\$ 4,165,019</u>	<u>\$ 3,406,889</u>
Cash committed for capital projects (Station 5)	<u>\$ 200,000</u>	
Fund Balance - General Fund	<u>\$ 5,076,252</u>	
Cash committed for capital projects (Station 2)	\$ -	
Cash committed for other capital expenditures	<u>\$ 1,067,867</u>	
Fund Balance - Capital Projects Fund	<u>\$ 1,067,867</u>	
Fund Balance - Total	<u>\$ 6,144,119</u>	

Return on Cash
Balances

COLOTRUST - Annual YTD yield 5.58%

Revenues

Ambulance

- Revenues through December are \$196,300 above budget and \$31,800 less than 2022.
- Average Daily Revenue through December is \$14,319, as compared to 2022 YE average of \$14,406.

Accounts Receivable

Ambulance

- Billed receivables equal 68 days of revenues, up 1 day from November.
- Ambulance billing write-off % through December is 63%, as compared to 60% for 2022.

Expenditures

General

Salary costs

- At the end of December we are at 98% of payroll budget, 100% of 2023 pay periods have been expended.

Equipment

- The value of land, buildings, and equipment is reflected at depreciated value on 12/31/2022.

Excess of Revenues Over Expenditures

- At the end of December revenues exceed expenditures by \$ 519,983

Notes

- Contractuals and write offs are estimated at 60%.
- Wittman collection fees are at 7% of amount collected.

Durango Fire Protection District
General Fund
Balance Sheet
At December 31, 2023

	12/31/2023	11/30/2023	12/31/2022
ASSETS			
Current Assets			
Checking/Savings			
Cash			
Petty Cash	250	250	250
Cash - Checking	679,593	852,762	164,140
Certificates of Deposit	995,119	987,698	2,063,892
ColoTrust	3,825,190	4,804,033	2,402,047
Total Cash	<u>5,500,153</u>	<u>6,644,743</u>	<u>4,630,329</u>
Other Current Assets			
A/R - Ambulance	976,353	957,259	1,126,664
Due from Capital Projects Fund	(440,501)	(575,827)	(50,553)
Due from Contracting Parties	127,736	213,175	135,177
Cash with County Treasurer	44,385	87,507	46,118
Other	336,471	581,341	63,765
Allowances	(245,158)	(224,131)	(281,181)
Prepays	111,949	453,942	109,390
Total Other Current Assets	<u>911,234</u>	<u>1,493,265</u>	<u>1,149,381</u>
Total Current Assets	<u>6,411,387</u>	<u>8,138,007</u>	<u>5,779,710</u>
Capital Assets, net	4,075,105	4,075,105	4,529,278
TOTAL ASSETS	<u>10,486,492</u>	<u>12,213,112</u>	<u>10,308,988</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	232,004	1,065,459	160,752
Prepaid from Contracting Parties	-	-	-
Other Current Liabilities	<u>1,103,130</u>	<u>1,031,679</u>	<u>1,062,688</u>
Total Current Liabilities	<u>1,335,134</u>	<u>2,097,138</u>	<u>1,223,440</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,335,134</u>	<u>2,097,138</u>	<u>1,223,440</u>
Equity			
Invested in Capital Assets	4,075,105	4,075,105	4,529,278
Committed for Capital Projects	200,000	200,000	200,000
Unreserved			
Undesignated Fund Balance	4,356,269	4,416,278	3,485,266
Excess of Revenues over Expenditures, Net	519,983	1,424,591	871,003
Total Equity	<u>9,151,357</u>	<u>10,115,974</u>	<u>9,085,547</u>
TOTAL LIABILITIES & EQUITY	<u>10,486,492</u>	<u>12,213,112</u>	<u>10,308,988</u>

**Durango Fire Protection District
General Fund
Statement of Revenues Budget and Actual
For the Twelve Months Ended December 31, 2023**

	Original Budget	Amended Budget	Actual December	Actual YTD	Favorable (Unfavorable)	Budget %	2022 December	2022 YTD
Local Government Funding								
Operations								
City of Durango	4,910,344	4,910,344	409,195	4,910,344	(0)	100%	409,867	4,918,398
DFPD Property Taxes	5,152,708	5,152,708	(1,484)	5,103,961	(48,747)	99%	26	4,883,511
DFPD SO Taxes	1,000,000	1,000,000	89,022	1,004,560	4,560	100%	90,660	1,087,206
DFPD Tribal Payment	15,000	15,000	-	29,948	14,948	200%	-	18,008
DFPD Other Property Taxes	75,000	75,000	-	70,821	(4,179)	94%	-	71,077
Total Local Government Operations Funding	<u>11,153,052</u>	<u>11,153,052</u>	<u>496,733</u>	<u>11,119,634</u>	<u>(33,418)</u>	100%	<u>500,553</u>	<u>10,978,200</u>
Other Revenues								
Ambulance Income	5,030,000	5,030,000	473,977	5,226,310	196,310	104%	447,608	5,258,122
IFT Transport Income	700,000	700,000	24,846	860,524	160,524	123%	112,023	733,765
CMS Supplemental Payment	900,000	900,000	-	1,500,972	600,972	167%	-	1,086,442
Prevention Fees	80,000	80,000	3,908	110,235	30,235	138%	7,256	104,118
Special Events Fees	15,000	15,000	-	21,005	6,005	140%	-	15,158
Wildland Fires	780,000	1,080,000	17,789	1,238,391	158,391	115%	301	1,200,834
Grants	406,000	406,000	23,038	112,944	(293,056)	28%	16,097	186,937
Interest	50,000	50,000	31,731	266,953	216,953	534%	22,060	79,146
Miscellaneous Income	60,500	60,500	1,073	97,666	37,166	161%	12,335	45,666
Williams Field Contract	-	-	-	-	-	0%	-	19,966
Total Other Revenues	<u>8,021,500</u>	<u>8,321,500</u>	<u>576,363</u>	<u>9,435,000</u>	<u>1,113,500</u>	113%	<u>617,682</u>	<u>8,730,155</u>
Total Revenues	<u>19,174,552</u>	<u>19,474,552</u>	<u>1,073,095</u>	<u>20,554,634</u>	<u>1,080,082</u>	106%	<u>1,118,235</u>	<u>19,708,355</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Twelve Months Ended December 31, 2023**

	Original Budget	Amended Budget	Actual December	Actual YTD	Favorable (Unfavorable)	%	2022 December	2022 YTD
Administration								
Office of the Chief								
Salary	478,000	478,000	61,534	491,124	(13,124)	103%	73,894	482,677
Benefits	121,000	121,000	12,405	123,607	(2,607)	102%	13,473	116,249
Purchased professional services	497,582	497,582	176,801	582,357	(84,775)	117%	38,245	460,350
Purchased property services	333,000	333,000	17,277	337,431	(4,431)	101%	14,921	341,036
Other purchased services	16,500	16,500	1,424	12,913	3,587	78%	4,400	15,761
Supplies	31,150	31,150	7,991	74,074	(42,924)	238%	4,512	30,042
Capital outlay	-	-	-	-	-	0%	-	-
Other/Pension	140,000	140,000	-	139,958	42	100%	139,958	139,958
Totals	<u>1,617,232</u>	<u>1,617,232</u>	<u>277,431</u>	<u>1,761,464</u>	<u>(144,232)</u>	109%	<u>289,404</u>	<u>1,586,073</u>
Operations								
Salary	207,000	207,000	26,564	214,080	(7,080)	103%	25,110	197,796
Benefits	54,000	54,000	4,363	44,050	9,950	82%	3,952	41,981
Purchased professional services	-	-	-	-	-	-	-	-
Purchased property services	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>261,000</u>	<u>261,000</u>	<u>30,927</u>	<u>258,129</u>	<u>2,871</u>	99%	<u>29,062</u>	<u>239,777</u>
Total Administration	<u>1,878,232</u>	<u>1,878,232</u>	<u>308,358</u>	<u>2,019,593</u>	<u>(141,361)</u>	108%	<u>318,466</u>	<u>1,825,850</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Twelve Months Ended December 31, 2023**

	Original Budget	Amended Budget	Actual December	Actual YTD	Favorable (Unfavorable)	%	2022 December	2022 YTD
Fire Fighting								
Salary	3,686,000	3,686,000	462,060	3,841,567	(155,567)	104%	440,524	3,440,434
Salary - Single resource	497,000	797,000	26,514	937,162	(140,162)	118%	25,455	843,516
Benefits	1,064,000	1,064,000	95,516	1,110,619	(46,619)	104%	100,618	1,014,944
Purchased professional services	436,500	436,500	5,826	104,240	332,260	24%	7,263	16,225
Purchased property services	11,000	11,000	-	16,365	(5,365)	149%	2,351	6,182
Other purchased services	600	600	-	468	132	78%	-	-
Single resource purchased services	70,000	70,000	-	29,045	40,955	41%	(257)	99,158
Supplies	412,000	412,000	86,871	506,682	(94,682)	123%	83,122	405,891
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>6,177,100</u>	<u>6,477,100</u>	<u>676,787</u>	<u>6,546,147</u>	<u>(69,047)</u>	101%	<u>659,076</u>	<u>5,826,351</u>
Fire Prevention								
Salary	531,000	531,000	66,952	532,138	(1,138)	100%	67,417	463,490
Benefits	153,000	153,000	12,020	150,279	2,721	98%	14,359	141,949
Purchased professional services	-	-	-	-	-	0%	-	-
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	3,000	3,000	-	2,252	748	75%	250	2,297
Supplies	15,300	15,300	10,138	17,729	(2,429)	116%	686	11,554
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>702,300</u>	<u>702,300</u>	<u>89,110</u>	<u>702,398</u>	<u>(98)</u>	100%	<u>82,712</u>	<u>619,289</u>
Fire Training								
Salary	390,000	390,000	43,983	355,212	34,788	91%	28,760	327,948
Benefits	99,000	99,000	8,737	90,146	8,854	91%	7,113	87,235
Purchased professional services	89,000	89,000	10,501	89,479	(479)	101%	1,840	66,152
Purchased property services	-	-	-	-	-	0%	-	-
Other purchased services	32,400	32,400	1,348	52,426	(20,026)	162%	(1,572)	35,504
Supplies	39,500	39,500	1,119	31,257	8,243	79%	353	23,712
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>649,900</u>	<u>649,900</u>	<u>65,688</u>	<u>618,520</u>	<u>31,380</u>	95%	<u>36,494</u>	<u>540,551</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Twelve Months Ended December 31, 2023**

	Original Budget	Amended Budget	Actual December	Actual YTD	Favorable (Unfavorable)	%	2022 December	2022 YTD
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	16,000	16,000	210	13,239	2,761	83%	210	14,234
Other purchased services	120,100	120,100	-	56,951	63,149	47%	33,844	135,474
Supplies	31,000	31,000	65,605	77,856	(46,856)	251%	248	27,490
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>167,100</u>	<u>167,100</u>	<u>65,814</u>	<u>148,045</u>	<u>19,055</u>	89%	<u>34,302</u>	<u>177,198</u>
Fire Repair Services								
Salary	307,000	307,000	32,508	290,772	16,228	95%	48,214	311,495
Benefits	89,000	89,000	7,978	81,430	7,570	91%	7,550	81,826
Purchased professional services	-	-	-	9,855	(9,855)	0%	-	-
Purchased property services	190,000	190,000	15,055	188,697	1,303	99%	27,639	214,165
Other purchased services	450	450	-	287	163	64%	-	148
Supplies	26,200	26,200	8,267	32,733	(6,533)	125%	7,144	25,441
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>612,650</u>	<u>612,650</u>	<u>63,807</u>	<u>603,773</u>	<u>8,877</u>	99%	<u>90,547</u>	<u>633,075</u>
EMS								
Salary	3,317,000	3,317,000	340,155	2,924,594	392,406	88%	327,423	2,898,667
Benefits	870,000	870,000	71,989	781,997	88,003	90%	70,950	782,277
Purchased professional services	235,000	235,000	16,898	233,903	1,097	100%	17,088	220,515
Purchased property services	3,000	3,000	-	1,667	1,333	56%	-	1,294
Other purchased services	19,000	19,000	660	23,699	(4,699)	125%	1,810	18,310
Supplies	208,500	208,500	20,008	170,729	37,771	82%	25,658	198,044
Capital outlay	-	-	-	-	-	0%	-	-
CMS contractual agreements	2,441,200	2,441,200	231,414	2,551,694	(110,494)	105%	245,444	2,594,129
Bad debts	<u>520,320</u>	<u>520,320</u>	<u>60,479</u>	<u>677,731</u>	<u>(157,411)</u>	130%	<u>46,580</u>	<u>547,181</u>
Totals	<u>7,614,020</u>	<u>7,614,020</u>	<u>741,602</u>	<u>7,366,013</u>	<u>248,007</u>	97%	<u>734,952</u>	<u>7,260,417</u>

**Durango Fire Protection District
General Fund
Expenditures Budget and Actual
For the Twelve Months Ended December 31, 2023**

	Original Budget	Amended Budget	Actual December	Actual YTD	Favorable (Unfavorable)	%	2022 December	2022 YTD
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	209,500	209,500	24,043	234,270	(24,770)	112%	13,780	173,714
Other purchased services	-	-	-	-	-	0%	-	-
Supplies	45,000	45,000	2,502	45,893	(893)	102%	2,396	30,907
Capital outlay	-	-	-	-	-	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>254,500</u>	<u>254,500</u>	<u>26,545</u>	<u>280,163</u>	<u>(25,663)</u>	110%	<u>16,176</u>	<u>204,621</u>
Contingency	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>		<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>18,155,802</u>	<u>18,455,802</u>	<u>2,037,712</u>	<u>18,284,651</u>	<u>171,151</u>	99%	<u>1,972,724</u>	<u>17,087,352</u>
Excess (Deficit) of Revenues Over Expenditures	<u>1,018,750</u>	<u>1,018,750</u>	<u>(964,617)</u>	<u>2,269,983</u>	<u>1,251,233</u>		<u>(854,489)</u>	<u>2,621,003</u>
Transfer to Capital Projects Fund	<u>1,000,000</u>	<u>1,750,000</u>	<u>-</u>	<u>1,750,000</u>	<u>-</u>	100%	<u>-</u>	<u>1,750,000</u>
Total Expenditures	19,155,802	20,205,802	2,037,712	20,034,651	171,151		1,972,724	18,837,352
Net Income	<u>18,750</u>	<u>(731,250)</u>	<u>(964,617)</u>	<u>519,983</u>	<u>1,251,233</u>		<u>(854,489)</u>	<u>871,003</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District
General Fund
Expenditures - Totals by Object
For the Twelve Months Ended December 31, 2023

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual December</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2022 December</u>	<u>2022 YTD</u>
All Activities and All Functions								
Salary	9,413,000	9,713,000	1,060,269	9,586,649	126,351	99%	1,036,797	8,966,022
Benefits	2,450,000	2,450,000	213,007	2,382,126	67,874	97%	218,016	2,266,460
Purchased professional services	1,258,082	1,258,082	210,026	1,019,835	238,247	81%	64,436	763,243
Purchased property services	762,500	762,500	56,584	791,668	(29,168)	104%	58,900	750,626
Other purchased services	262,050	262,050	3,432	178,039	84,011	68%	38,474	306,652
Supplies	808,650	808,650	202,501	956,952	(148,302)	118%	124,120	753,081
Capital outlay	-	-	-	-	-	0%	-	-
Other/EMS Adjustments	<u>3,101,520</u>	<u>3,101,520</u>	<u>291,893</u>	<u>3,369,382</u>	<u>(267,862)</u>	109%	<u>431,981</u>	<u>3,281,268</u>
Totals	<u>18,055,802</u>	<u>18,355,802</u>	<u>2,037,712</u>	<u>18,284,651</u>	<u>71,151</u>	100%	<u>1,972,724</u>	<u>17,087,352</u>
Contingency	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	0%	<u>-</u>	<u>-</u>
Total Expenditures	<u>18,155,802</u>	<u>18,455,802</u>	<u>2,037,712</u>	<u>18,284,651</u>	<u>171,151</u>	99%	<u>1,972,724</u>	<u>17,087,352</u>

Purchased Prof Service: Legal, audit, emp wellness program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire Protection District
Capital Projects Fund
Balance Sheet
At December 31, 2023

	12/31/23
ASSETS	
Current Assets	
Checking/Savings	
ColoTrust	627,366
Total Checking/Savings	627,366
Other Current Assets	
Due from General Fund	440,501
Total Other Current Assets	440,501
 Total Current Assets	 1,067,867
Capital Assets, net	18,776,525
 TOTAL ASSETS	 <u>19,844,392</u>
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Payable to General Fund	-
Total Current Liabilities	-
 Total Liabilities	 -
Equity	
Invested in Capital Assets	18,776,525
Committed for Capital Projects	1,067,867
Total Equity	19,844,392
 TOTAL LIABILITIES & EQUITY	 <u>19,844,392</u>

Durango Fire Protection District
Capital Projects Fund
Statement of Revenues Budget and Actual
For the Twelve Months Ended December 31, 2023

	Original Budget	Amended Budget	Actual December	Actual YTD	Favorable (Unfavorable)	Budget %
Income/Expenses						
Income						
Transfer from General Fund	1,000,000	1,750,000	-	1,750,000	-	100%
Capital Contribution from City of Durango	272,052	272,052	22,671	272,052	-	100%
Lease Purchase Funding	-	-	-	-	-	0%
Development fees	200,000	200,000	161,646	661,351	461,351	331%
Capital Grants	405,000	405,000	-	327,214	(77,786)	81%
Rent	120,000	120,000	10,703	116,101	(3,899)	97%
Sale of assets	-	-	-	50,001	50,001	0%
Sale 9-R Admin Building	-	3,550,000	-	3,580,536		
Interest	5,000	5,000	2,958	31,826	26,826	637%
Total Income	<u>2,002,052</u>	<u>6,302,052</u>	<u>197,978</u>	<u>6,789,081</u>	<u>487,029</u>	108%
 Expense						
Capital equipment	2,108,000	2,108,000	143,804	1,973,150	(134,850)	94%
Station 2	600,000	600,000	59,978	275,271	(324,729)	46%
Purchase of 103 Sheppard Drive	-	4,300,000	126,564	4,144,474	(155,526)	0%
Total Expenses	<u>2,708,000</u>	<u>7,008,000</u>	<u>330,346</u>	<u>6,392,895</u>	<u>(615,105)</u>	91%
 Net Income	 <u>(705,948)</u>	 <u>(705,948)</u>	 <u>(132,368)</u>	 <u>396,186</u>	 <u>1,102,134</u>	 -56%